



August 7, 2007

Dear Shareholder:

Due to an administrative error, the net asset values (NAVs) originally reported by the AllianceBernstein Funds' accounting agent for Friday, August 3, 2007, were understated for a number of Funds.

AllianceBernstein is adjusting transactions with a trade date of Friday, August 3, 2007, for the affected Funds.

If you have additional questions, please contact us at 800.221.5672.

Sincerely,

AllianceBernstein Investments

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