

FOR IMMEDIATE RELEASE

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**ALLIANCE WORLD DOLLAR GOVERNMENT FUND, INC. ANNOUNCES REVISED
RECORD DATE FOR FINAL DISTRIBUTION AND REVISED ACQUISITION DATE**

NEW YORK, February 16, 2007 – Alliance World Dollar Government Fund, Inc. (“World Dollar”; NYSE: AWG), a closed-end management investment company, declared today, February 16, 2007, a possible final distribution payable to shareholders of record at the close of business on April 12, 2007. As of the close of business on April 13, 2007, the acquisition of the assets and the assumption of the liabilities of World Dollar by AllianceBernstein Global High Income Fund, Inc. (“Global High Income”; NYSE: AWF) (the “Acquisition”) will take place. The amount of the final distribution, if any, and payable date will not be determined until approximately the closing of the Acquisition.

As previously announced, at a Special Meeting of Stockholders of Alliance World Dollar Government Fund, Inc held on January 19, 2007, stockholders approved the Acquisition. The Acquisition will occur as of the close of business on April 13, 2007. As a result of the Acquisition, stockholders of World Dollar will receive shares of Global High Income equivalent in aggregate net asset value to the shares they held in World Dollar. Stockholders participating in World Dollar’s dividend reinvestment plan will receive full and fractional Global High Income shares. Other stockholders will receive cash in lieu of fractional shares.

World Dollar is a diversified, closed-end U.S.-registered management investment company advised by AllianceBernstein L.P. As of February 9, 2007, the total net assets of World Dollar were \$128,609,850.