

FOR IMMEDIATE RELEASE

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**ALLIANCE ALL-MARKET ADVANTAGE FUND, INC.
ANNOUNCES CLOSING OF ACQUISITION OF THE FUND BY
ALLIANCEBERNSTEIN LARGE CAP GROWTH FUND, INC.**

NEW YORK, NY, February 4, 2008 – Alliance All-Market Advantage Fund, Inc. (All-Market; NYSE: AMO) announced that the acquisition of the assets and the assumption of the liabilities of All-Market by AllianceBernstein Large Cap Growth Fund, Inc. (“Large Cap Growth”) (the “Acquisition”) took place as of the close of business on February 1, 2008.

As a result of the Acquisition, each holder of All-Market common stock received Class A shares of Large Cap Growth common stock having an aggregate net asset value (“NAV”) equal to the aggregate NAV of the stockholder’s shares in All-Market. As of the close of business on February 1, 2008, the NAV of All-Market was \$11.97 per share and the NAV of Large Cap Growth was \$21.01 per share. Each share of common stock of All-Market was converted into 0.569728701 of a share of Large Cap Growth Class A shares.