



April 2007

Merger of Alliance World Dollar Government Fund Completed

We're pleased to announce that Alliance World Dollar Government Fund has merged into AllianceBernstein Global High Income Fund.

- The merger took place on April 13, 2007.
- AllianceBernstein Global High Income Fund (formerly known as Alliance World Dollar Government Fund II) has a New York Stock Exchange symbol of AWF and a CUSIP number of 01879R106.
- The merger was not a taxable event for stockholders. Stockholders recognized no gain or loss as a result of the transaction.

This is another step in our mission to help clients build and preserve their wealth over the long term by providing a broadly diversified group of investment strategies.

If you have further questions, please feel free to call us at 800.247.4154.

AllianceBernstein Investments, Inc. is an affiliate of AllianceBernstein L.P., the manager of the Funds, and is a member of the NASD.

Investment Products Offered

• Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

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