

FOR IMMEDIATE RELEASE

**ALLIANCEBERNSTEIN MULTI-MARKET STRATEGY, INC.
FUND LIQUIDATION**

New York, NY, May 4, 2006 – The Board of Directors of AllianceBernstein Multi-Market Strategy Trust, Inc. (the “Fund”), a registered open-end investment company managed by AllianceBernstein L.P. (“AllianceBernstein”), has approved the liquidation and dissolution of the Fund. The Fund has suspended sales of its shares to new investors pending the completion of the liquidation and the payment of liquidating distributions to its shareholders. The Fund expects to make the liquidating distributions on or shortly after August 4, 2006.

In connection with the liquidation, the Board approved the immediate suspension of the Fund’s distribution (Rule 12b-1) fees. The Board also approved the waiver of contingent deferred sales charges (“CDSCs”) upon redemptions of the Fund’s shares on or after May 5, 2006. This CDSC waiver also applies to redemptions of shares of other AllianceBernstein Mutual Funds that are acquired through exchange of the Fund’s shares on or after May 5, 2006.

Shareholders as of May 4, 2006 may continue to purchase new shares of the Fund until June 5, 2006. Shareholders may redeem shares of the Fund, and may exchange shares of the Fund for shares of the same class of other AllianceBernstein Mutual Funds, until August 4, 2006. **Shareholders should be aware that the Fund is no longer pursuing its stated investment objective or engaging in any business activities except for the purposes of winding up its business and affairs, preserving the value of its assets, paying its liabilities, and distributing its remaining assets to shareholders.**