

October 2007

Portfolio Team Change for the AllianceBernstein—Large Cap Growth Fund

- Syed J. Hasnain is moving from the U.S. Large Cap Growth team to join the Growth Equities Research team
- David F. Randell is being added to the team as a portfolio manager
- The Fund's strategies and objectives remain the same

Senior portfolio manager Syed J. Hasnain is moving from the U.S. Large Cap Growth team to join the Growth Equities Research team as an analyst covering the financial services sector. He will focus on mortgage-related companies. Syed has been the financial services sector specialist on the U.S. Large Cap Growth team for 10 years, and before joining AllianceBernstein did extensive work on mortgages, structured finance and derivatives at Merrill Lynch and Goldman Sachs.

David F. Randell will replace Syed as portfolio manager. David joined the firm early in 2007 and brings valuable expertise in the consumer staples and business services. Given his background in financial services, David will also take over Syed's role as the team's liaison with our financial sector analysts.

Prior to assuming the role of portfolio manager, David served as an investment committee member at GTCR, Golder Rauner, and in investment banking as a managing director specializing in M&A at Dresdner Kleinwort Wasserstein.

In the coming months, David and Syed will work closely together to bring about an effective management transition, ensuring that AllianceBernstein remains a leader among growth managers.

For more information, please contact your financial advisor or
AllianceBernstein Investments at 800.227.4618.

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FLCG-4337-1007