

September 2007

AllianceBernstein Growth Management Change

- Paul Rissman, head of AllianceBernstein's growth business unit, will retire on January 30, 2008
- Lisa Shalett will replace Paul as head of the growth business and will continue as director of global growth equities research
- We'll continue to serve our clients with a steadfast commitment to research excellence and our dynamic-gap growth investment philosophy

Paul Rissman, head of AllianceBernstein's growth equities business unit, is retiring on January 30, 2008. Paul has been an important contributor to both our firm and our growth business. We wish him the best as he moves on to pursue personal interests outside of the investment industry.

Lisa Shalett will replace Paul as head of the growth business while continuing as director of global growth equities research. Lisa is a 12-year veteran of our firm and serves on our executive management committee. She's worked closely with Paul in her role as director of global growth research.

Prior to assuming that role, Lisa led our firm's sell-side research organization and served as research director. Lisa was also ranked consistently as a top *Institutional Investor* All-American research analyst, during a period in which our sell-side team emerged as the single most highly rated research firm in the industry.¹

In the coming months, Lisa and Paul will work closely together to bring about an effective management transition, ensuring that AllianceBernstein remains a leader among growth managers.

[For more information, please contact us at 800.227.4618.](#)

¹Source: *Institutional Investor*. Through October 2006.

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