

ALLIANCE GLOBAL INVESTOR SERVICES, INC. TAX BULLETIN 2005

ALTERNATIVE MINIMUM TAX PERCENTAGES

The income dividends paid by the Portfolios listed below were 100% exempt from Federal income taxes. However, certain shareholders may be subject to the alternative minimum tax due to changes brought about by the Tax Reform Act of 1986. Under the Tax Reform Act, interest on tax-exempt "private activity" bonds (generally being bonds issued by state or local governments, where the proceeds of the bond issued are being used by private enterprises) issued after August 7, 1986 is treated as an item of tax preference for purposes of calculating the alternative minimum tax imposed on individuals and corporations.

The portion of total income distributed to shareholders that was derived from private activity bonds is as follows:

| AllianceBernstein Municipal Trust | AMT Percentage |
|-----------------------------------|----------------|
| General Portfolio | 80.94% |
| California Portfolio | 69.28% |
| Connecticut Portfolio | 28.71% |
| Florida Portfolio | 49.62% |
| Massachusetts Portfolio | 37.43% |
| New Jersey Portfolio | 39.18% |
| New York Portfolio | 46.95% |
| Ohio Portfolio | 39.87% |
| Pennsylvania Portfolio | 28.50% |
| Virginia Portfolio | 46.55% |

INCOME PERCENTAGES BY STATE

AllianceBernstein Municipal Trust

The information below summarizes the percentage of exempt interest income received by various AllianceBernstein Municipal Trust portfolios on a state-by-state basis. These percentages may be useful in completing your state tax return.

| Portfolio | Specified State | Percentage of Income from Obligations of Specified State | Percentage of Income from Puerto Rico Obligations | Percentage of Income from Obligations of Other States (1) | Total |
|-------------------------|-----------------|--|---|---|-------|
| California Portfolio | California | 95.81% | 0.59% | 3.60% | 100% |
| Connecticut Portfolio | Connecticut | 86.48% | 1.73% | 11.79% | 100% |
| Florida Portfolio | Florida | 92.12% | 0.76% | 7.12% | 100% |
| Massachusetts Portfolio | Massachusetts | 82.26% | 4.44% | 13.30% | 100% |
| New Jersey Portfolio | New Jersey | 82.23% | 2.47% | 15.30% | 100% |
| New York Portfolio | New York | 95.02% | 0.84% | 4.14% | 100% |
| Ohio Portfolio | Ohio | 81.40% | 8.64% | 9.96% | 100% |
| Pennsylvania Portfolio | Pennsylvania | 83.78% | 4.37% | 11.85% | 100% |
| Virginia Portfolio | Virginia | 83.89% | 2.49% | 13.62% | 100% |

(1) For a breakdown of state included in this percentage, please call our client service representatives at 800.221.5672.

Investment Products Offered:

| | | |
|----------------------|----------------|-------------------------|
| Are Not FDIC Insured | May Lose Value | Are Not Bank Guaranteed |
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This notice is furnished for informational purposes only. Please consult your tax advisor for further tax assistance.

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INCOME PERCENTAGES BY STATE AllianceBernstein Municipal Trust-General Portfolio

| State | Percentage | State | Percentage |
|----------------------|------------|------------------|------------|
| Alabama | 3.48% | Montana | 0.00% |
| Alaska | 0.10% | Nebraska | 0.18% |
| Arizona | 0.51% | Nevada | 1.23% |
| Arkansas | 0.27% | New Hampshire | 0.00% |
| California | 2.37% | New Jersey | 0.07% |
| Colorado | 1.28% | New Mexico | 0.00% |
| Connecticut | 0.36% | New York | 6.01% |
| Delaware | 0.00% | North Carolina | 0.24% |
| District of Columbia | 1.18% | North Dakota | 2.30% |
| Florida | 4.05% | Ohio | 3.58% |
| Georgia | 6.07% | Oklahoma | 0.00% |
| Hawaii | 0.00% | Oregon | 0.11% |
| Idaho | 0.00% | Pennsylvania | 0.42% |
| Illinois | 12.13% | Puerto Rico | 0.00% |
| Indiana | 1.09% | Rhode Island | 0.00% |
| Iowa | 0.00% | South Carolina | 0.61% |
| Kansas | 1.21% | South Dakota | 0.00% |
| Kentucky | 1.99% | Tennessee | 0.44% |
| Louisiana | 2.50% | Texas | 15.25% |
| Maine | 0.00% | Utah | 0.13% |
| Maryland | 0.00% | Vermont | 0.00% |
| Massachusetts | 0.65% | Virginia | 3.80% |
| Michigan | 0.22% | Washington | 10.33% |
| Minnesota | 1.08% | West Virginia | 4.10% |
| Mississippi | 5.96% | Wisconsin | 2.30% |
| Missouri | 2.12% | Wyoming | 0.28% |
| | | Total Percentage | 100.00% |

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Shareholders should consult their tax advisors as to the state and local tax status of the portfolio's income received.