



## Equities Associate Rotational Program

### Job Description

Our Associate Rotational Program will hire graduating seniors to work in our New York City office. Each Associate will participate in four six-month rotations over a two-year period within the Equities Business Unit of Investment Services. Associates will work with the program dean to map out their rotations. Each rotation will require you to learn a new skill set and knowledge base and/or complete a project that is critical to AllianceBernstein's ongoing success.

### Job Qualifications

Candidates should be top academic performers, be interested in the investment management industry and meet the following criteria:

- May 2013 Bachelor's degree candidates in business, finance, economics, math, computer science, engineering, or liberal arts
- Cumulative GPA of 3.3 or better
- Candidates must be able to work in the U.S. without visa sponsorship (now or in the future)
- Strong analytical and problem-solving skills
- Excellent verbal and written communication skills, and the ability to collaborate with others as part of a team
- Detail-oriented, ability to multitask and work in a fast-paced environment

Upon successful completion of this program, Associates will review available career paths with program leaders to determine their next opportunity (based on the firm's needs and the Associates' interests).

### Equity Rotation Descriptions

Each Associate will participate in four six-month rotations within the Equities Business Unit of Investment Services. Rotations will occur in the order presented below, so that the Associate has a grounding in operational and financial basics before participating in the investment process. *Associates will also be required to enroll in the Chartered Financial Analyst (CFA) program at the earliest practical date and will be sponsored for the CFA designation by AllianceBernstein.* Seminars and other training sessions for Associates are also planned as part of the program.

#### **First Rotation: Trading and Back Office Rotation**

This rotation should lead to a comprehensive understanding of order execution and the monitoring of portfolios for compliance with legal, regulatory and client guidelines.

#### **Second and Third Rotations: Research Department Rotation**

Research Department rotations will involve at least one research project supervised by a Senior Analyst in the Growth Equities or Quantitative Research Departments, followed by another rotation as a "Research Associate." It is possible that both of these rotations will involve research projects only, without Research Associate responsibilities. Examples of possible research projects are: an analysis of the competitive dynamics of an industry, or modeling an industry's cost and technological trends; and presenting these findings to the Research Department and Portfolio Managers. Statistical projects involving market-wide variables are also possible. A rotation as a research associate would involve modeling company financial statements,



performing valuation analysis, or attending meetings with management and reporting on them.

**Fourth Rotation: Portfolio Management Team Rotation**

The last six months of the program will be spent in one of our Portfolio Management groups, encompassing a wide range of investment strategies, including aggressive international growth, domestic growth, and relative-value investing. Associates will be assigned to a role chosen by the head of a given PM group. The role will likely involve financial statement analysis, portfolio-level quantitative analysis (including performance attribution), or reporting on interactions with company managements. This rotation is designed to give the lead PM maximum flexibility in using the Associate in whatever way is most useful for the PM team.

**How to Apply**

Please submit your resume and cover letter to AB Careers at [www.alliancebernstein.com/careers](http://www.alliancebernstein.com/careers) to Job Number 5057.