

A Comprehensive, Next-Generation Investment Lineup

CollegeBoundfund makes it easy to find a college savings approach that's suitable for any investment goal, risk tolerance or time horizon. What are you looking for?



A First of Its Kind Passive Option

- Age-Based CollegeBoundfund Morningstar Index Portfolio
- A lower-cost option for those who prefer indexing



A Strategy that Grows with My Needs

- Three actively-managed, age-based options (Conservative, Moderate and Aggressive)
- Emphasizes stocks when a child is younger, gradually becoming more conservative as college nears



A Strategy with Steady Aim

- Three fixed-allocation portfolios (Conservative, Balanced and Appreciation)
- A mix of stocks and bonds that don't change—for investors with a well-defined risk tolerance



A Custom-Built Plan

- Eight individual fund portfolios—Fixed Income, and Growth or Value Equities
- Building blocks that allow investors to create tailored allocations



A Stable Value Option

- One principal-protection income portfolio
- For those seeking principal protection while earning more income than one might in a cash or money market account

Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

Two More Ways CollegeBoundfund Helps You Invest:

Volatility Management: Maintaining Growth Potential While Muting Market Extremes

You may want added protection from extreme market volatility. That's why CollegeBoundfund includes a volatility management component in all our active age-based portfolios as well as in our conservative and balanced fixed-allocation strategies. This seeks to help limit swings in performance and improve the chances of long-term wealth building.

Dollar-Cost Averaging

If you are worried about the right time to invest, alleviate your concerns with dollar-cost averaging. Unlike a lump-sum investment that might get hit with a sudden market drop early on, dollar-cost averaging invests a fixed amount at regular intervals—averaging out the effect of market volatility.

- When unit price is high, the same amount buys fewer units
- When unit price is low, the same amount buys more units

A Word About Risk

Market Risk: The market values of the portfolio's holdings rise and fall from day to day, so investments may lose value.

Dollar-cost averaging does not assure a profit or protect against loss in a declining market.

The Principal-Protection Income Portfolio does not guarantee any particular rate of return. The Portfolio seeks to minimize fluctuations in the value of its investments by entering into contracts, known as wrapper agreements, with financial institutions such as banks and insurance companies. However, these wrapper agreements are subject to certain risks and do not guarantee any participant's investment in the Portfolio. Although the Portfolio seeks to preserve the value of your investment, it is possible, under certain circumstances, to lose money by investing in the Portfolio. Please see the Program Description for more information.

Investors should consider the investment objectives, risks, charges and expenses of CollegeBoundfund carefully before investing. For a free copy of the Program Description, which contains this and other information, visit our website at www.collegeboundfund.com/ri, or call your financial representative or AllianceBernstein Investments at 888.324.5057. Please read the Program Description carefully before you invest.

If you are not a Rhode Island resident or if you have taxable income in another state, please note that depending on the laws of your or your beneficiary's home state, favorable state tax treatment or other benefits offered by such home state for investing in 529 college savings plans may be available only for investments in the home state's 529 plan. Any state-based benefit offered with respect to this plan should be one of many appropriately weighted factors to be considered before making an investment decision. Please consult your financial, tax or other advisor to learn more about how state-based benefits (including any limitations) would apply to your specific circumstances. You may also wish to contact your home state or another state's 529 plan to learn more about its features, benefits and limitations before investing. Statements in this material concerning taxation are not offered as individual tax advice.

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