News Release

AllianceBernstein

FOR IMMEDIATE RELEASE

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AllianceBernstein Income Fund
RELEASES MONTHLY PORTFOLIO UPDATE

New York, NY, May 28, 2013 - AllianceBernstein Income Fund, Inc.[NYSE: ACG] (the "Fund") today released its monthly portfolio update as of April 30, 2013.

AllianceBernstein Income Fund, Inc.

Top 10 Fixed Income Holdings

		Portfolio %
1)	U.S. Treasury Notes 2.625%, 8/15/20 - 11/15/20	14.80%
2)	U.S. Treasury Bonds 6.625%, 2/15/27	12.92%
3)	U.S. Treasury Bonds 6.875%, 8/15/25	11.91%
4)	U.S. Treasury Bonds 6.125%, 11/15/27	8.22%
5)	U.S. Treasury Bonds 7.625%, 2/15/25	4.32%
6)	U.S. Treasury Notes 1.625%, 8/15/22	4.11%
7)	U.S. Treasury Bonds 8.00%, 11/15/21	3.72%
8)	Federal National Mortgage Association 5.375%, 6/12/17	2.23%
9)	Residual Funding Corp. Principal Strip Zero Coupon, 7/15/20	1.19%
10)	U.S. Treasury Bonds 6.25%, 8/15/23	0.99%

Fixed Income Holdings by Security Type

	Portfolio %
Governments - Treasuries	
Treasuries	62.75%
SUBTOTAL	62.75%
Corporates - Non-Investment Grades	
Industrial	
Communications - Media	1.58%
Consumer Non-Cyclical	1.47%
Energy	1.45%
Capital Goods	1.27%
Basic	0.75%
Technology	0.69%
Consumer Cyclical - Other	0.61%
Consumer Cyclical - Automotive	0.59%
Consumer Cyclical - Retailers	0.44%
Communications - Telecommunications	0.41%
Services	0.25%
Transportation - Airlines	0.10%
Other Industrial	0.05%

Consumer Cyclical - Entertainment	0.03%
Consumer Cyclical - Restaurants	0.01%
SUBTOTAL	9.70%
Utility	
Electric	0.73%
Natural Gas	0.19%
SUBTOTAL	0.92%
Financial Institutions	
Banking	0.34%
Other Finance	0.30%
Brokerage	0.10%
REITS	0.10%
SUBTOTAL	0.84%
SUBTOTAL	11.46%
Corporates - Investment Grades	
Industrial	
Communications - Telecommunications	1.20%
Energy	0.83%
Basic	0.56%
Capital Goods	0.56%
Consumer Non-Cyclical	0.38%
Communications - Media	0.31%
Technology	0.25%
Consumer Cyclical - Retailers	0.18%
Consumer Cyclical - Other	0.14%
Consumer Cyclical - Entertainment	0.11%
Transportation - Airlines	0.06%
Transportation - Services	0.04%
Consumer Cyclical - Automotive	0.03%
SUBTOTAL	4.65%
Financial Institutions	
Insurance	0.92%
Banking	0.82%
REITS	0.44%
Finance	0.10%
Other Finance	0.01%
SUBTOTAL	2.29%
Non Corporate Sectors	
Agencies - Not Government Guaranteed	1.09%
SUBTOTAL	1.09%
Utility	
Electric	0.36%
Natural Gas	0.09%
SUBTOTAL	0.45%
SUBTOTAL	8.48%
Agencies	
Agency Debentures	2.27%
Agency Subordinated	2.23%
SUBTOTAL	4.50%
Collateralized Mortgage Obligations	
Non-Agency Fixed Rate	1.41%

Non-Agency Floating Rate	0.80%
SUBTOTAL	2.21%
Mortgage Pass-Throughs	
Agency Fixed Rate 30-Year	1.25%
Agency ARMs	0.44%
SUBTOTAL	1.69%
Bank Loans	
Industrial	
Consumer Non-Cyclical	0.38%
Consumer Cyclical - Automotive	0.21%
Consumer Cyclical - Retailers	0.14%
Other Industrial	0.13%
Technology	0.12%
Basic	0.09%
Capital Goods	0.08%
Consumer Cyclical - Other	0.08%
Services	0.08%
Communications - Media	0.05%
Consumer Cyclical - Entertainment	0.05%
Energy	0.01%
SUBTOTAL	1.42%
Financial Institutions	
REITS	0.01%
SUBTOTAL	0.01%
SUBTOTAL	1.43%
Emerging Markets - Sovereigns	1.38%
Emerging Markets - Corporate Bonds	
Industrial	
Consumer Non-Cyclical	0.38%
Communications - Media	0.28%
Basic	0.24%
Communications - Telecommunications	0.16%
Capital Goods	0.09%
Transportation - Airlines	0.03%
SUBTOTAL	1.18%
Financial Institutions	
Banking	0.14%
SUBTOTAL	0.14%
SUBTOTAL	1.32%
Quasi-Sovereigns	
Quasi-Sovereign Bonds	1.21%
SUBTOTAL	1.21%
Local Governments - Municipal Bonds	1.04%
Preferred Stocks	
Financial Institutions	0.74%
Industrial	0.11%
Non Corporate Sectors	0.02%
SUBTOTAL	0.87%
Commercial Mortgage-Backed Securities	
Non-Agency Fixed Rate CMBS	0.80%
SUBTOTAL	0.80%

Governments - Sovereign Agencies	0.24%
Governments - Sovereign Bonds	0.07%
Common Stocks	0.03%
Short-Term Investments	
Investment Companies	0.52%
Total Fixed Income	100.00%

Country Breakdown

	Portfolio %
United States	88.24%
Brazil	2.35%
Russia	1.48%
United Kingdom	0.90%
Canada	0.81%
Turkey	0.71%
Mexico	0.54%
Argentina	0.47%
Netherlands	0.39%
India	0.36%
Luxembourg	0.36%
Indonesia	0.33%
Croatia	0.31%
Germany	0.28%
Hungary	0.26%
Barbados	0.23%
El Salvador	0.22%
Peru	0.21%
Venezuela	0.21%
Colombia	0.21%
Spain	0.18%
Switzerland	0.17%
Nigeria	0.14%
Portugal	0.13%
Belarus	0.13%
Norway	0.12%
United Arab Emirates	0.08%
Australia	0.07%
France	0.06%
Jamaica	0.05%
Total Investments	100.00%

Net Currency Exposure Breakdown

	Portfolio %
United States Dollar	105.75%
Mexican Peso	2.07%
Russian Rubles	0.91%
New Turkish Lira	0.51%
Singapore Dollar	0.49%
Norwegian Krone	0.49%
Swedish Krona	0.49%
Nigerian Naira	0.21%
Brazilian Real	0.10%

Euro	-0.91%
Canadian Dollar	-1.99%
Japanese Yen	-4.04%
Great British Pound	-4.08%
Total Investments	100.00%

Credit Quality Breakdown

	Portfolio %
AAA	68.08%
AA	0.10%
A	2.10%
BBB	11.09%
BB	8.72%
B	6.64%
CCC	2.21%
CC	0.41%
D	0.10%
Not Rated	0.03%
Short Term Investments	0.52%
Total Investments	100.00%

Portfolio Statistics:

Average Coupon:	8.73%
Average Bond Price :	127.77
Percentage of Leverage:	
Bank Borrowing:	0.00%
Investment Operations:	48.96%*
Preferred Stock:	0.00%
Tender Option Bonds:	0.00%
Term Asset-Backed Loans Facility (TALF):	0.00%
Total Fund Leverage:	48.96%
Average Maturity:	14.62 Years
Effective Duration:	8.73 Years
Total Net Assets:	$2,197.90 Million
Net Asset Value:	$9.05
Number of Holdings:	382
Portfolio Turnover:	58%

* Investment Operations may include the use of certain portfolio management techniques such as credit default swaps, dollar rolls, negative cash, reverse repurchase agreements and when-issued securities.

The foregoing portfolio characteristics are as of the date indicated and can be expected to change. The Fund is a closed-end U.S.-registered management investment company advised by AllianceBernstein L. P.