News Release

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AllianceBernstein Income Fund

RELEASES MONTHLY PORTFOLIO UPDATE

New York, NY, December 26, 2013 - AllianceBernstein Income Fund, Inc.[NYSE: ACG] (the "Fund") today released its monthly portfolio update as of November 30, 2013.

AllianceBernstein Income Fund, Inc.

Top 10 Fixed Income Holdings

	Portfolio %
1) U.S. Treasury Bonds 6.00%, 2/15/26	21.66%
2) U.S. Treasury Bonds 6.375%, 8/15/27	17.59%
3) U.S. Treasury Notes 3.625%, 2/15/21	16.20%
4) U.S. Treasury Bonds 6.50%, 11/15/26	12.45%
5) U.S. Treasury Notes 2.125%, 8/31/20 - 8/15/21	9.97%
6) U.S. Treasury Notes 3.125%, 5/15/21	5.04%
7) U.S. Treasury Notes 2.625%, 11/15/20	3.48%
8) Federal National Mortgage Association 5.375%, 6/12/17	3.41%
9) Residual Funding Corp. Principal Strip Zero Coupon, 7/15/20	1.78%
10) U.S. Treasury Notes 2.00%, 2/15/22	1.26%

Investment Type

	Portfolio %
Governments - Treasuries	
Treasuries	90.15%
Treasury Futures	-44.77%
SUBTOTAL	45.38%
Corporates - Non-Investment Grades	
Industrial	
Communications - Media	2.95%
Consumer Non-Cyclical	2.04%
Energy	1.84%
Capital Goods	1.53%
Technology	0.97%
Basic	0.95%
Consumer Cyclical - Automotive	0.77%
Consumer Cyclical - Retailers	0.70%
Communications - Telecommunications	0.68%
Consumer Cyclical - Other	0.67%
Services	0.44%
Other Industrial	0.18%

Transportation - Services	0.15%
Consumer Cyclical - Entertainment	0.05%
SUBTOTAL	13.92%
Credit Default Swaps	3.30%
Financial Institutions	
Banking	0.65%
Other Finance	0.43%
Finance	0.33%
Brokerage	0.15%
REITS	0.15%
Insurance	0.13%
SUBTOTAL	1.84%
Utility	
Electric	1.31%
Natural Gas	0.39%
SUBTOTAL	1.70%
SUBTOTAL	20.76%
Corporates - Investment Grades	
Industrial	
Communications - Telecommunications	1.60%
Capital Goods	0.81%
Basic	0.79%
Energy	0.64%
Consumer Non-Cyclical	0.52%
Communications - Media	0.48%
Consumer Cyclical - Retailers	0.25%
Technology	0.24%
Transportation - Services	0.17%
Consumer Cyclical - Entertainment	0.16%
Consumer Cyclical - Other	0.11%
Transportation - Airlines	0.08%
Consumer Cyclical - Automotive	0.04%
SUBTOTAL	5.89%
Financial Institutions	
Insurance	1.30%
Banking	1.06%
REITS	0.57%
Finance	0.15%
Other Finance	0.02%
SUBTOTAL	3.10%
Non Corporate Sectors	
Agencies - Not Government Guaranteed	1.41%
SUBTOTAL	1.41%
Utility	
Electric	0.12%
Natural Gas	0.09%

SUBTOTAL	0.21%
Credit Default Swaps	-0.13%
SUBTOTAL	10.48%
Agencies	
Agency Subordinated	3.41%

Agency Debentures	3.26%
SUBTOTAL	6.67%
Collateralized Mortgage Obligations	
Non-Agency Fixed Rate	1.92%
Non-Agency Floating Rate	1.34%
Agency Fixed Rate	0.04%
SUBTOTAL	3.30%
Emerging Markets - Corporate Bonds	
Industrial	
Consumer Non-Cyclical	0.60%
Capital Goods	0.33%
Communications - Telecommunications	0.31%
Energy	0.23%
Consumer Cyclical - Retailers	0.20%
Transportation - Airlines	0.19%
Basic	0.16%
Communications - Media	0.09%
SUBTOTAL	2.11%
SUBTOTAL	2.11%
Commercial Mortgage-Backed Securities	
Non-Agency Fixed Rate CMBS	1.85%
SUBTOTAL	1.85%
Preferred Stocks	
Financial Institutions	1.63%
Industrial	0.15%
SUBTOTAL	1.78%
Mortgage Pass-Throughs	
Agency Fixed Rate 30-Year	1.08%
Agency ARMs	0.65%
SUBTOTAL	1.73%
Quasi-Sovereigns	
Quasi-Sovereign Bonds	1.58%
SUBTOTAL	1.58%
Bank Loans	
Industrial	
Consumer Non-Cyclical	0.46%
Consumer Cyclical - Automotive	0.31%
Other Industrial	0.20%
Technology	0.20%
Communications - Media	0.17%

Consumer Cyclical - Other	0.12%
Basic	0.10%
Energy	0.01%
SUBTOTAL	1.57%
SUBTOTAL	1.57%
Local Governments - Municipal Bonds	1.25%
Interest Rate Swaps - SIFMA	0.91%
Governments - Sovereign Bonds	0.77%
Governments - Sovereign Agencies	0.70%
Emerging Markets - Sovereigns	0.51%
Currency Instruments	

Forward Currency Exchange Contracts	0.09%
SUBTOTAL	0.09%
Common Stocks	
Common Stocks	
Common Stocks	0.05%
SUBTOTAL	0.05%
SUBTOTAL	0.05%
Reverse Repurchase Agreements	-45.40%
Net Cash Equivalents	
Cash	1.74%
Investment Companies	1.48%
SUBTOTAL	3.22%
Derivative Offsets	
Futures Offsets	44.72%
Swaps Offsets	-4.03%
SUBTOTAL	40.69%
	100.00%

Country at Risk Breakdown

	Portfolio %
United States	85.40%
Australia	3.00%
Russia	2.59%
United Kingdom	2.11%
Brazil	1.84%
Mexico	1.07%
Canada	0.99%
Germany	0.60%
Luxembourg	0.57%
Switzerland	0.55%
Netherlands	0.45%
Indonesia	0.40%
Hungary	0.39%
India	0.34%

France	0.32%
Colombia	0.31%
El Salvador	0.30%
Croatia	0.30%
Peru	0.28%
Spain	0.27%
Venezuela	0.26%
Nigeria	0.21%
Norway	0.20%
Portugal	0.20%
South Africa	0.17%
Chile	0.15%
Barbados	0.15%
Belgium	0.15%
Singapore	0.11%
Jamaica	0.07%
Euro Zone	-1.81%
Japan	-1.94%

Total Net Assets	100.00%

Net Currency Exposure Breakdown

	Portfolio %
United States Dollar	100.81%
Russian Rubles	0.91%
Nigerian Naira	0.21%
Brazilian Real	0.05%
Euro	0.02%
Mexican Peso	-0.06%
Japanese Yen	-1.94%
Total Net Assets	100.00%

Credit Rating

	Portfolio %
AAA	52.02%
AA	0.15%
A	3.52%
BBB	12.76%
BB	12.26%
B	9.48%
CCC	3.37%
CC	0.51%
D	0.22%
Not Rated	0.70%
Short Term Investments	1.48%
N/A	3.53%

	100.00%

Bonds By Maturity

	Portfolio %
Less than 1 year	-39.36%
1 to 5 years	20.51%
5 to 10 years	55.33%
10 to 20 years	56.14%
20 to 30 years	6.21%
More than 30 years	1.12%
Other	0.05%
Total Net Assets	100.00%

Portfolio Statistics:

Average Coupon:	7.81%
Average Bond Price :	115.31
Percentage of Leverage:	
Bank Borrowing:	0.00%
Investment Operations:	47.14%*
Preferred Stock:	0.00%
Tender Option Bonds:	0.00%
Term Asset-Backed Loans Facility (TALF):	0.00%
Total Fund Leverage:	47.14%

Average Maturity:	14.20 Years
Effective Duration:	6.91 Years
Total Net Assets:	$2,006.60 Million
Net Asset Value:	$8.26
Number of Holdings:	426
Portfolio Turnover:	58%

* Investment Operations may include the use of certain portfolio management techniques such as credit default swaps, dollar rolls, negative cash, reverse repurchase agreements and when-issued securities.

The foregoing portfolio characteristics are as of the date indicated and can be expected to change. The Fund is a closed-end U.S.-registered management investment company advised by AllianceBernstein L. P.