

Bernstein Tax Reports

Sample Package

At Bernstein, tax management is an integral part of our investment process. The task is twofold: maximize after-tax returns and provide clients and their professional advisors with clear and comprehensive year-end tax reports. The following is a sample tax package for the year 2009; each page features a summary of its contents on the left. We've also included descriptions regarding the logic behind some of Bernstein's tax-related strategies.

A Guide to Your Tax Report

When to Take Capital Gains: Bernstein's Perspective

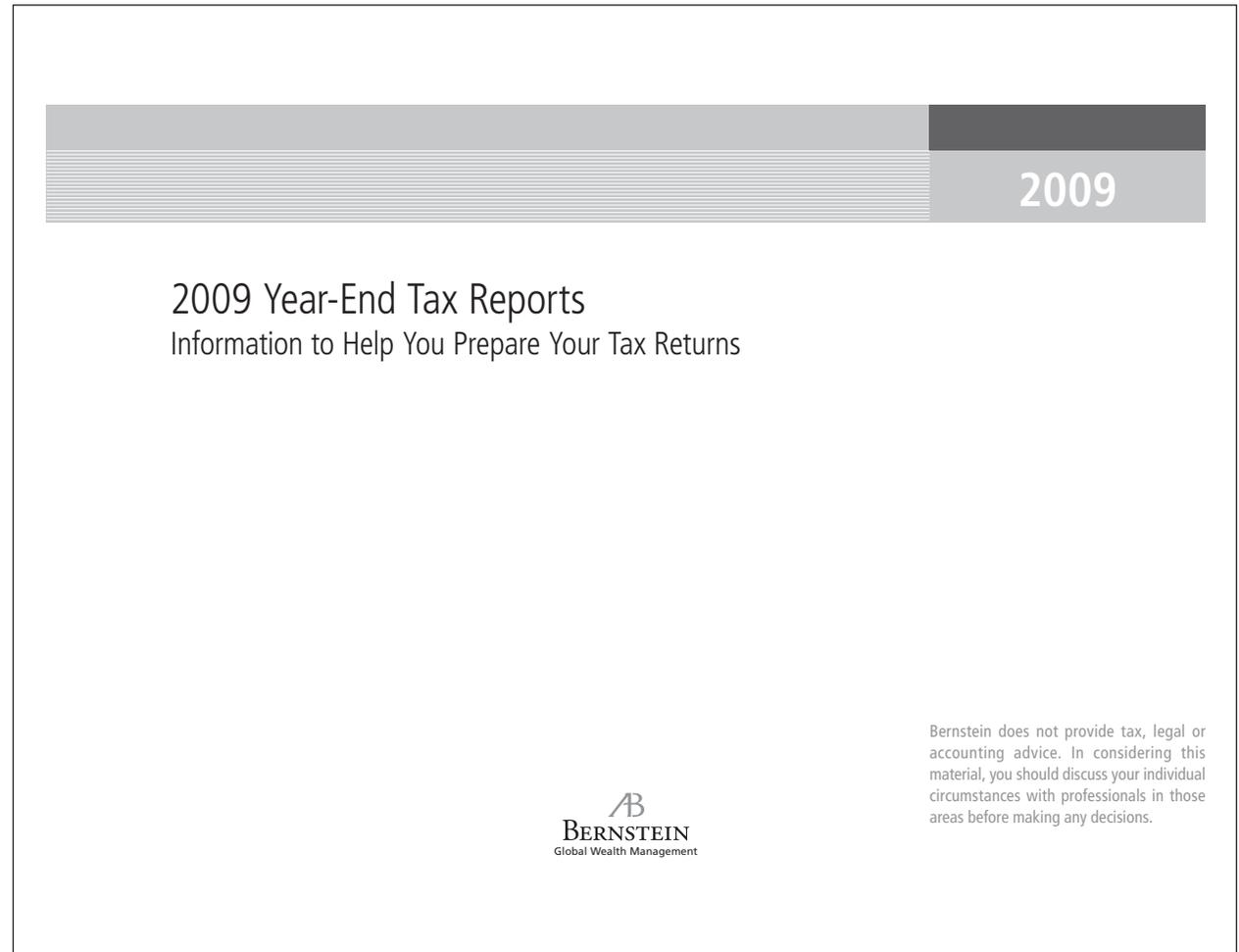
In seeking to maximize our clients' after-tax returns, we are guided by the following principles when dealing with capital gains:

- *Manage taxes account by account* for our individually managed US stock portfolios. For these portfolios, we quantitatively assess the expected returns of selling versus holding a security, in light of each client's time horizon and other tax-related issues. By "optimizing" accounts in this way—factoring in return, risk, and tax considerations—our research suggests that our tax management strategies can add 77 basis points annually to after-tax returns.
- *Avoid the realization of net short-term gains*, except in isolated instances where the benefits of reinvesting in a higher-expected-return stock overwhelm the burdensome extra tax penalty or where we have changed our forecast so significantly that we believe the current gain is unsustainable.
- *Account by tax lot* (batches of the same stock purchased at different times and prices) so as to minimize sale costs. We generally employ a "highest-cost, first-out" strategy, rather than the traditional "first-in, first-out."
- *Offset gains* (whether inside or outside Bernstein portfolios) with losses for tax purposes—as long as taking the loss is economically justified or beneficial to the account. We employ specialized year-end trading techniques, including swaps, double-ups, and other strategies, that allow us to harvest losses while retaining stocks we still rate highly but whose value hasn't yet been realized.

Bernstein does not provide tax, legal, or accounting advice. In considering this material, you should discuss your individual circumstances with professionals in those areas before making any decisions.

■ Bernstein Tax Reports

In preparing the Year-End Tax Reports, we aim to give our clients, along with their professional advisors, information to help them complete their tax forms as efficiently as possible.



2009

2009 Year-End Tax Reports
Information to Help You Prepare Your Tax Returns


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Bernstein does not provide tax, legal or accounting advice. In considering this material, you should discuss your individual circumstances with professionals in those areas before making any decisions.

Bernstein Tax Reports

A cover page provides a list of the client accounts and portfolios covered in the tax reports.

Clients who are invested in a Bernstein hedge fund or Delaware Business Trust will receive by the end of the first quarter, under separate cover, a copy of the K-1 tax form, which they should include with all other tax forms they send to the IRS. This form shows any items from the client's investments in such limited partnerships deemed taxable by the IRS.

2009 Year-End Tax Reports

The following accounts have detailed reports included in this package:

888-0000W	JOHN Q INVESTOR	Emerging Markets Fund New York Municipal Fund Tax-Managed International US Strategic Growth US Strategic Value
888-0000X	JOHN R INVESTOR	Emerging Markets Fund New York Municipal Fund Tax-Managed International US Strategic Growth US Strategic Value
888-0000Y	JOHN & JANE INVESTOR JTWROS	Emerging Markets Fund New York Municipal Fund Tax-Managed International US Strategic Growth US Strategic Value

The following accounts will receive a Schedule K-1 under separate cover (see further details below):

888-000Z	JOHN & JANE INVESTOR JTWROS	Global Opportunities Hedge Fund L.P.
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Schedule K-1 Mailing(s)

Hedge fund and Delaware Business Trust (DBT): Schedule K-1

Please note that the 2009 taxable information from your share of the hedge fund partnership(s) and/or DBT(s) will be sent to you in a Schedule K-1 (expected to mail in March 2010). This will be sent out upon completion of the annual audit and will reflect your share of taxable items, which will vary depending on your date of entry and how you funded the investment. Detailed reports have only been included in this tax package if your account(s) had other taxable activity, such as interest earned on cash balances held prior to investment.

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Bernstein Tax Reports

The Summary of Key Items for Your Account provides a brief summary of clients' primary tax information for their accounts.

Summary of Key Items for Your Account

The information listed below is a summary of financial data for the accounts included in this report. In addition, if you have taken a distribution from an IRA, please see the enclosed 1099R. These are all the figures we believe you will need to compute your federal tax return; however, you should review all tax reporting issues with your own tax advisor. For "A Guide to Your Tax Report" and additional detail on each of the accounts listed, please see the remainder of this report.

Account Title	079-0000W	888-0000X	888-0000Y	888-0000Z
	JOHN Q INVESTOR	JOHN Q INVESTOR	JANE R INVESTOR	JOHN & JANE INVESTOR JTWR05
Tax ID Number	555-55-5555	555-55-5555	666-66-6666	777-77-7777
Federally Taxable Interest	\$1,862.92	\$1,408.46	\$1,295.58	\$1,182.33
Federally Tax-Exempt Income				
Dividends from Mutual Funds	\$0.00	\$4,829.09	\$8,664.73	\$8,554.00
Ordinary Dividends	\$0.00	\$45,116.64	\$32,660.53	\$31,998.83
Qualified Portion	\$0.00	\$43,345.48	\$31,259.63	\$30,602.78
Capital Gains Distribution (LT)				
Bernstein Funds	\$0.00	\$85,638.01	\$62,222.95	\$61,885.93
Capital Gains (Losses) Total	\$0.00	\$11,353.19	\$14,068.68	(\$182.06)
Short Term	\$0.00	(\$30,534.06)	(\$24,342.51)	(\$19,178.00)
Long Term	\$0.00	\$41,875.66	\$38,399.60	\$18,995.94
Cash in Lieu	\$0.00	\$11.59	\$11.59	\$0.00
Fees Total				
Investment-Management	\$0.00	\$23,077.34	\$17,253.28	\$17,085.73
Gross Foreign Dividends	\$0.00	\$14,239.98	\$10,260.66	\$10,209.84
Foreign Taxes Paid	\$0.00	\$2,270.29	\$1,654.40	\$1,650.30

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Bernstein Tax Reports

This and the following three pages summarize the tax reports we produce. Each client receives only those reports relevant to his or her account(s).

A Guide to Your Tax Report

Tax management is one of the key elements of Bernstein's service.

For our clients with taxable accounts, our aim is not simply to reduce taxes, but to maximize after-tax return. In targeting this goal, we employ a variety of strategies throughout the year, including delaying the realization of capital gains and harvesting losses to offset realized gains, all in a way that is customized to each client's situation.

To help you prepare your tax returns, we provide this package of information about your Bernstein accounts. However, we're not tax advisors and thus cannot be responsible for your tax filings. Tax laws are complex, individual circumstances vary greatly, and tax calculations are often complicated. *We urge you to have your tax advisor review these reports and verify the accuracy of any information you include in your tax filings.* If you require additional information, please contact your Bernstein Advisor or Advisor's Associate.

ONLINE TAX CENTER

- > Don't forget about the **Tax Center** on our website, which is in the Account Reports section once you log on to www.bernstein.com.
- > There you'll find a copy of your 2009 Tax Report and a link to download your capital-gains information formatted for tax preparation software such as TurboTax and TaxCut.

If you're not already registered on our website, please contact your Bernstein Advisor.

GUIDE TO OUR REPORTS

The table that begins below and continues on the following pages is a guide to all the reports we prepare, including those you may receive under separate cover. Only the individualized reports relevant to you appear in this package. Following your reports is additional tax-related information that may be appropriate to your situation, as well as a glossary of tax-related terms.

Report	Relevant Accounts	Information in Report	Comments
Summary of Key Items	All accounts	Includes federally taxable interest and dividends, interest accrued on original issue discount bonds, mutual fund long-term capital-gains distributions, short- and long-term capital gains, margin interest charged, withholdings on foreign dividends, short dividends, and fees. The report also itemizes federal-tax-exempt interest and dividends.	Mutual fund long-term capital-gains distributions are a separate line item and are treated like other long-term capital gains. Short-term capital-gains distributions from mutual funds are treated as dividend income and have been included in the Ordinary Dividends total (see Dividend Income Summary report for details). Margin interest, short-term dividends, and fees may be deductible, and foreign withholding may be either deducted or claimed as a credit. Please consult your tax advisor.

Bernstein Global Wealth Management

Bernstein Tax Reports

With this guide, as with all our communications, we endeavor to demystify complex tax-related topics.

A Guide to Your Tax Report

Report	Relevant Accounts	Information in Report	Comments
Interest Income Summary	Any account with interest (from cash balances or individually managed bonds)	Summarizes amount and sources of Bernstein interest payments. Includes margin interest and the income component of proceeds from sales of securities purchased at a market discount. For taxable accounts, the report enables you to reconcile the gross interest on the 1099-INT (see last item in table) with the portion of your interest income that is subject to tax.	Although the income from municipal securities issued in states other than your state of residence is often subject to state and local taxes in your home state, you may be entitled to a deduction on your federal tax return for the state and local taxes paid. Please consult your tax advisor.
Interest Income Detail Report	All individually managed bond accounts	Provides a summarized list of bond income by security, including purchased interest and amortization of any premium and accretion of any original issue discount, where purchase date and price were available.	The tax treatment of interest income and capital gains can be affected by amortization and accretion. For instance, New York residents who amortize the premium of a Pennsylvania municipal bond can reduce their income that is subject to state income tax. Amortization and accretion rules and calculations can be complex and should be discussed with your tax advisor.
Dividend Income Summary and Dividend Income Notes	Any account with dividends (stock or mutual fund)	The Dividend Income Summary lists stock and mutual fund dividends, including the amount of qualified dividends taxed at a reduced rate. For taxable accounts, the report enables you to reconcile ordinary dividends on the 1099-DIV (see last item in table) with the portion of your dividend income that is subject to tax.	To help you determine your state and local tax liability, the report includes information, where applicable, on the sources of mutual fund dividends derived from US government and municipal securities. As for the federal tax deduction for state and local taxes paid on mutual fund dividends derived from out-of-state municipal bonds, see Comments under Interest Income Summary, above. The amount listed under Foreign Taxes Paid may be deducted or claimed as a credit. Please consult your tax advisor on dividend sourcing and taxation.

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Bernstein Tax Reports

Our Bernstein Advisors stand ready to provide further clarification on matters unique to each client.

A Guide to Your Tax Report

Report	Relevant Accounts	Information in Report	Comments
Gross Proceeds Reconciliation	Taxable equity and balanced accounts	Reconciles the gross proceeds reported on the 1099-B (see last item in table) with the Capital Gains Report.	For instance, the value of securities received from a corporate action, e.g., a merger or a spin-off, may be taxable as a capital gain but will not be reported on the 1099-B.
Capital Gains Report	All accounts	Summarizes realized capital gains and losses on security sales taxable in 2009. Includes the capital-gains component of proceeds from sales of securities purchased at a market discount.	In cases, where we did not have information on a security's purchase price or date, zero appears as the cost and/or 01/01/1950 as the date; you will need to adjust these as appropriate. The report does not include capital-gains distributions from the Bernstein mutual funds (see Comments under Summary of Key Items). The cost of bonds purchased for individually managed accounts is adjusted to include the amortization of any bond premium or accretion of any market discount or original issue discount.
Schedule K-1	Hedge fund accounts and DBT accounts	Provides 2009 taxable information from your share of the partnership(s) and/or DBT(s).	<i>If applicable, you will receive this under separate cover. Use the information to complete your 2009 tax return; keep the Schedule K-1 for your records. The IRS receives a copy directly.</i>

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■ Bernstein Tax Reports

This and other important tax information can also be accessed through our website, www.alliancebernstein.com/bernstein.

A Guide to Your Tax Report

Report	Relevant Accounts	Information in Report	Comments
IRS Consolidated 1099 Statements: 1099-B (Gross Proceeds) 1099-INT (Interest Income) 1099-DIV (Dividend Distributions) 1099-OID (Original Issue Discount) 1099-MISC (Miscellaneous Income) 1099-R (Retirement)	All taxable accounts custodied at Bernstein LLC (except corporations, foundations and foreign accounts)	Includes the information that we are required to report to the IRS on gross proceeds, interest, dividends and original issue discount bonds. If you've taken a distribution from an IRA, we've also included a 1099-R.	<i>Each 1099 statement was previously mailed to you under separate cover; a copy is included here for your convenience.</i> Bernstein also sends these reports directly to the IRS. As indicated above, the numbers in the 1099s may not be directly transferable to your tax returns; your account-specific reports will give you the information to make the necessary adjustments.

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Bernstein Tax Reports

The Summary of Key Items page summarizes the account's key tax items. Included are tax deductions or credits the client may be eligible for on his or her tax return.

Summary of Key Items

JOHN Q INVESTOR (Account: 888-0000X)

The information listed below is a summary of all the figures we believe you will need to compute your federal tax returns. Following this page are detailed reports showing you, wherever possible, how these numbers were derived and providing information you may need for your state or local returns.

Federally Taxable Interest	\$	1,408.46	Gross Foreign Dividends **		
Federally Tax-Exempt Income			Alcon Inc	Switzerland	\$ 363.04
Interest	\$	0.00	Magna International	Canada	\$ 190.00
Dividends from Mutual Funds	\$	4,829.09	Teva Pharmaceutical	Israel	\$ 139.10
Total	\$	4,829.09	Unilever N V	Netherlands	\$ 301.38
Ordinary Dividends ***	\$	45,116.64	Tax Managed Int'l		\$ 8,590.72
* Qualified Portion \$ 43,345.48			Emerging Markets		\$ 4,655.74
Capital Gains Distribution (LT)			Total	\$	14,239.98
Bernstein Funds	\$	85,638.01	Foreign Taxes Paid **		
Total	\$	85,638.01	Alcon Inc	Switzerland	\$ 61.46
Capital Gains (Losses)			Magna International	Canada	\$ 28.48
Short-Term	\$	(30,534.06)	Teva Pharmaceutical	Israel	\$ 25.20
Long-Term	\$	41,875.66	Unilever N V	Netherlands	\$ 75.34
Cash In Lieu	\$	11.59	Tax Managed Int'l		\$ 1,019.23
Total	\$	11,353.19	Emerging Markets		\$ 1,060.58
Fees			Total	\$	2,270.29
Investment-Management	\$	23,077.34			

* Represents portion of ordinary dividends or short-term capital gains qualified for reduced tax rate.

** Foreign dividends are included in ordinary dividends on your 1099-DIV. Foreign tax paid is also shown on your 1099-DIV.

*** Includes short-term capital-gains distributions (if any) from the mutual fund. Excludes long-term capital-gains distributions (if any), which are listed above.

This information should be reviewed by your tax advisor or accountant.

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This report summarizes the interest income earned on this account. Included is all interest earned from investments and cash held in the account. (Although our intent is always to be fully invested, excess liquidity can result during the normal course of trading—as well as when additions are made to an account or when cash is raised for a withdrawal.)

For all individually managed bond accounts, a separate Interest Income Detail Report is also included.

Interest Income Summary

JOHN Q INVESTOR (Account: 888-0000X)

Listed below is the interest income you received in 2009. Income from the Sanford C. Bernstein Fund, Inc., is distributed in the form of dividends and is reported on the Dividend Income report. Key items for the completion of your federal tax return are listed below, as well as information that may be useful in the preparation of any state and local tax returns.

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GROSS INTEREST FROM 1099-INT	\$1,408.46

SOURCE OF INTEREST EARNED	
Interest on Cash Balances	\$1,408.46

Total Federally Taxable Interest	\$1,408.46
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***** PLEASE CONSULT YOUR TAX ADVISOR *****

Bernstein Global Wealth Management

Bernstein Tax Reports

This page lists stock dividends and mutual fund dividends, including the amount of qualified dividends taxed at a reduced rate. For the client's mutual fund portfolios, we show both federally taxable dividends and the portion qualified for the 15% tax rate. When the bond portfolio comprises municipal securities held in a mutual fund, we source the dividends state by state to help the client determine how much of the income is subject to state and local taxation in his or her home state.

Dividend Income Summary

JOHN Q INVESTOR (Account: 888-0000X)

Listed below are the stock and mutual-fund dividends received in 2009. Information for the completion of your federal tax return is listed below, as well as information that may be useful in the preparation of any state tax returns. Short-term capital-gains distributions from the Bernstein mutual-fund portfolios (if any) are treated as dividends and are shown below. Long-term capital-gains distributions from the Bernstein mutual-fund portfolios (if any) are treated as capital gains and are shown on the Summary of Key Items report.

Source of Taxable Dividends	Federally Tax-Exempt Dividend	Federally Taxable Dividend	Portion Qualified for 15% Tax Rate
Stocks	\$ 0.00	\$ 26,383.90	\$ 26,383.90
Mutual Funds			
Tax-Managed International Portfolio Capital Gains (ST)	0.00	3,154.79	3,154.79
Tax-Managed International Portfolio	0.00	8,590.72	8,590.72
Emerging Markets Portfolio Capital Gains (ST)	0.00	2,252.97	1,700.99
Emerging Markets Portfolio	0.00	4,655.74	3,515.08
New York Municipal Portfolio N.Y. State Taxable	0.00 0.00	78.52	0.00
Total	0.00	45,116.64	43,345.48

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Bernstein Tax Reports

The Capital Gains Report lists the client's realized capital gains and losses for the year from separately managed securities. Mutual fund long-term gains appear in the Summary of Key Items, and short-term gains appear in the Dividend Income Summary.

Capital Gains Report

JOHN Q INVESTOR (Account: 888-0000X)

January 1, 2009, through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
07/16/2008	01/04/2009	500	COMPANY NAME	22.70	23.25	11,316.15	11,626.52	-310.37
12/08/2008	01/07/2009	125	COMPANY NAME	73.41	91.73	9,165.40	11,466.87	-2,301.47
02/13/2008	01/14/2009	300	COMPANY NAME	40.77	41.60	12,207.60	12,479.06	-271.46
02/18/2008	02/15/2009	175	COMPANY NAME	17.92	24.30	3,123.79	4,252.32	-1,128.53
05/12/2008	03/23/2009	600	COMPANY NAME	29.20	38.67	17,477.94	23,203.07	-5,725.13
04/23/2008	04/08/2009	325	COMPANY NAME	40.06	37.69	13,018.04	12,248.76	769.28
10/12/2008	04/26/2009	700	COMPANY NAME	18.87	27.63	13,211.59	19,344.29	-6,132.70
11/05/2008	05/10/2009	75	COMPANY NAME	72.69	72.59	5,451.41	5,444.22	7.19
10/12/2008	07/22/2009	250	COMPANY NAME	30.99	40.74	7,748.00	10,186.20	-2,438.20
02/16/2009	07/22/2009	200	COMPANY NAME	41.32	42.83	8,264.26	8,566.56	-302.30
01/12/2009	08/10/2009	25	COMPANY NAME	62.76	66.82	1,568.94	1,670.51	-101.57
04/08/2009	08/29/2009	175	COMPANY NAME	70.97	72.82	12,420.38	12,743.68	-323.30
10/12/2008	09/09/2009	50	COMPANY NAME	31.68	40.74	1,583.76	2,037.24	-453.48
01/12/2009	09/09/2009	350	COMPANY NAME	31.68	40.30	11,086.32	14,103.50	-3,017.18
11/05/2008	09/09/2009	100	COMPANY NAME	70.74	72.59	7,074.00	7,258.98	-184.98
02/16/2009	09/13/2009	100	COMPANY NAME	38.38	42.83	3,837.53	4,283.28	-445.75
01/20/2009	10/07/2009	225	COMPANY NAME	24.66	25.95	5,548.41	5,838.79	-290.38
09/21/2009	10/18/2009	300	COMPANY NAME	19.17	21.27	5,750.31	6,380.07	-629.76
05/10/2009	10/18/2009	225	COMPANY NAME	51.50	59.32	11,588.27	13,346.37	-1,758.10
08/16/2009	10/18/2009	100	COMPANY NAME	48.67	46.06	4,867.05	4,606.13	260.92
09/02/2009	10/18/2009	150	COMPANY NAME	48.67	46.70	7,300.58	7,005.02	295.56
06/23/2009	10/28/2009	300	COMPANY NAME	36.15	41.76	10,846.38	12,527.40	-1,681.02
07/19/2009	12/14/2009	175	COMPANY NAME	48.35	59.16	8,461.22	10,353.42	-1,892.20
01/24/2009	12/27/2009	700	COMPANY NAME	9.65	13.19	6,756.05	9,235.18	-2,479.13
SUBTOTAL FOR SHORT-TERM						199,673.38	230,207.44	-30,534.06
LONG-TERM								
01/28/2007	01/04/2009	225	COMPANY NAME	22.70	16.19	5,092.27	3,643.24	1,449.03
04/08/2007	01/04/2009	200	COMPANY NAME	22.70	17.31	4,526.46	3,461.46	1,065.00
12/22/2007	01/13/2009	200	COMPANY NAME	52.57	41.56	10,495.89	8,312.04	2,183.85
02/26/2005	01/13/2009	75	COMPANY NAME	70.35	51.08	5,269.86	3,830.84	1,439.02
07/15/2007	01/14/2009	250	COMPANY NAME	45.52	38.41	11,358.70	9,601.37	1,757.33
02/26/2005	01/14/2009	200	COMPANY NAME	53.53	36.31	10,689.56	7,261.15	3,428.41
05/02/2007	01/18/2009	400	COMPANY NAME	25.26	31.38	10,075.80	12,553.67	-2,477.87
02/26/2005	01/18/2009	75	COMPANY NAME	69.90	51.08	5,236.11	3,830.85	1,405.26
06/11/2006	01/25/2009	75	COMPANY NAME	53.37	57.04	3,996.23	4,278.19	-281.96
04/08/2007	01/25/2009	25	COMPANY NAME	53.37	54.64	1,332.07	1,365.91	-33.84
05/14/2007	01/25/2009	125	COMPANY NAME	53.37	55.21	6,660.40	6,900.81	-240.41
01/29/2007	01/31/2009	100	COMPANY NAME	52.43	48.21	5,234.34	4,820.60	413.74
04/08/2007	01/31/2009	100	COMPANY NAME	52.43	54.64	5,234.35	5,463.68	-229.33
05/14/2007	02/09/2009	200	COMPANY NAME	44.86	23.67	8,955.54	4,733.73	4,221.81
07/09/2006	02/15/2009	325	COMPANY NAME	17.92	13.50	5,801.31	4,386.64	1,414.67
04/11/2007	02/15/2009	400	COMPANY NAME	17.92	13.37	7,140.09	5,346.29	1,793.80

Bernstein Global Wealth Management

Security names obscured for privacy



Bernstein Tax Reports

By offsetting gains with losses, we can reduce the client's taxable gains without disturbing his or her portfolio's risk/return profile.

Capital Gains Report

JOHN Q INVESTOR (Account: 888-0000X)

January 1, 2009, through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/04/2007	02/15/2009	300	COMPANY NAME	17.92	17.38	5,355.07	5,212.93	142.14
01/28/2007	03/01/2009	125	COMPANY NAME	26.60	29.97	3,316.28	3,746.80	-430.52
04/21/2007	03/01/2009	125	COMPANY NAME	26.60	31.63	3,316.29	3,953.43	-637.14
05/14/2007	03/01/2009	175	COMPANY NAME	26.60	33.32	4,642.80	5,830.37	-1,187.57
02/24/2008	03/23/2009	250	COMPANY NAME	35.06	40.23	8,745.43	10,057.30	-1,311.87
03/10/2008	03/23/2009	375	COMPANY NAME	35.06	42.21	13,118.14	15,829.48	-2,711.34
02/12/2008	04/21/2009	825	COMPANY NAME	25.04	27.06	20,659.07	22,321.15	-1,662.08
05/14/2007	04/21/2009	200	COMPANY NAME	39.09	25.18	7,817.06	5,035.31	2,781.75
07/15/2007	05/12/2009	50	COMPANY NAME	50.05	38.41	2,502.34	1,920.28	582.06
02/12/2008	06/02/2009	525	COMPANY NAME	62.88	65.53	33,013.42	34,404.98	-1,391.56
05/14/2007	06/22/2009	300	COMPANY NAME	40.47	25.18	12,142.20	7,552.97	4,589.23
04/10/2006	07/06/2009	100	COMPANY NAME	99.21	62.92	9,921.33	6,291.70	3,629.63
05/01/2006	07/08/2009	337	COMPANY NAME	25.78	23.59	8,686.65	7,949.17	737.48
06/11/2006	07/08/2009	300	COMPANY NAME	25.78	22.93	7,732.92	6,877.74	855.18
11/11/2006	07/08/2009	325	COMPANY NAME	25.78	20.68	8,377.33	6,719.92	1,657.41
01/29/2007	07/08/2009	275	COMPANY NAME	25.78	17.18	7,088.51	4,723.34	2,365.17
05/14/2007	07/08/2009	250	COMPANY NAME	25.78	19.72	6,444.10	4,930.10	1,514.00
02/26/2005	07/19/2009	375	COMPANY NAME	44.37	46.10	16,639.95	17,287.76	-647.81
02/18/2008	07/19/2009	240	COMPANY NAME	44.37	49.80	10,649.57	11,950.87	-1,301.30
02/12/2008	07/19/2009	725	COMPANY NAME	41.56	33.71	30,132.45	24,438.73	5,693.72
02/12/2008	07/19/2009	325	COMPANY NAME	66.37	57.18	21,570.09	18,582.65	2,987.44
07/16/2008	07/22/2009	250	COMPANY NAME	30.99	45.18	7,748.00	11,295.24	-3,547.24
02/26/2005	07/25/2009	150	COMPANY NAME	37.47	26.24	5,620.20	3,935.87	1,684.33
05/14/2007	07/28/2009	300	COMPANY NAME	53.05	23.48	15,914.67	7,044.73	8,869.94
02/26/2005	07/29/2009	800	COMPANY NAME	18.41	14.11	14,730.64	11,289.06	3,441.58
05/15/2007	07/29/2009	200	COMPANY NAME	24.59	17.63	4,918.08	3,526.15	1,391.93
05/16/2007	07/29/2009	300	COMPANY NAME	24.59	17.68	7,377.12	5,302.56	2,074.56
02/12/2008	08/10/2009	100	COMPANY NAME	62.76	74.89	6,275.76	7,489.14	-1,213.38
07/12/2008	08/10/2009	600	COMPANY NAME	19.71	11.94	11,826.72	7,161.23	4,665.49
06/12/2007	08/10/2009	100	COMPANY NAME	75.38	37.64	7,537.70	3,763.87	3,773.83
10/06/2007	08/22/2009	150	COMPANY NAME	59.05	49.75	8,856.75	7,462.92	1,393.83
04/10/2006	08/31/2009	50	COMPANY NAME	105.39	62.92	5,269.70	3,145.85	2,123.85
05/01/2006	09/01/2009	35	COMPANY NAME	43.81	40.59	1,533.42	1,420.48	112.94
05/14/2007	09/01/2009	225	COMPANY NAME	43.81	39.41	9,857.67	8,868.18	989.49
02/12/2008	09/02/2009	475	COMPANY NAME	27.22	27.06	12,930.36	12,851.58	78.78
02/12/2008	09/13/2009	400	COMPANY NAME	38.38	34.51	15,350.12	13,803.68	1,546.44
02/12/2008	10/07/2009	200	COMPANY NAME	24.66	27.06	4,931.92	5,411.20	-479.28
09/08/2008	10/20/2009	175	COMPANY NAME	64.57	54.19	11,300.07	9,483.48	1,816.59
10/13/2007	10/21/2009	1,000	COMPANY NAME	3.58	6.33	3,584.30	6,329.54	-2,745.24
10/16/2007	10/21/2009	1,000	COMPANY NAME	3.58	6.50	3,584.30	6,504.54	-2,920.24
10/20/2007	10/21/2009	700	COMPANY NAME	3.58	6.27	2,509.01	4,385.78	-1,876.77
05/15/2007	11/10/2009	200	COMPANY NAME	28.22	17.63	5,644.36	3,526.16	2,118.20
02/26/2005	11/22/2009	400	COMPANY NAME	12.16	14.50	4,865.88	5,799.60	-933.72
07/31/2007	11/22/2009	1,100	COMPANY NAME	4.20	8.04	4,622.86	8,839.74	-4,216.88
12/03/2006	11/25/2009	200	COMPANY NAME	50.12	63.89	10,023.88	12,778.46	-2,754.58
07/12/2008	11/25/2009	125	COMPANY NAME	61.58	83.83	7,697.40	10,478.54	-2,781.14
06/04/2007	12/05/2009	200	COMPANY NAME	31.19	30.97	6,237.00	6,193.60	43.40
02/12/2008	12/05/2009	775	COMPANY NAME	31.19	33.71	24,168.38	26,124.18	-1,955.80
10/19/2008	12/06/2009	125	COMPANY NAME	30.61	34.10	3,826.40	4,263.10	-436.70

Bernstein Global Wealth Management

Security names obscured for privacy

The list of realized capital gains and losses is continued and totaled, showing short-term gains, long-term gains, and cash in lieu of fractional shares.

Capital Gains Report

JOHN Q INVESTOR (Account: 888-0000X) January 1, 2009, through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/08/2008	12/06/2009	150	COMPANY NAME	30.61	36.14	4,591.68	5,421.71	-830.03
07/22/2008	12/09/2009	150	COMPANY NAME	67.83	75.30	10,173.98	11,295.03	-1,121.05
SUBTOTAL FOR LONG-TERM						592,478.31	550,602.65	41,875.66
CASH IN LIEU								
	05/18/2009		COMPANY NAME			11.59		11.59
SUBTOTAL FOR CASH IN LIEU						11.59	0.00	11.59
TOTAL						792,163.28	780,810.09	11,353.19

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	11,353.19
SHORT TERM	-30,534.06
LONG TERM	41,875.66
CIL	11.59

Capital-Gains Distributions: If you own shares of the Sanford C. Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I.R.S. forms, and appear on the Summary-of-Key-Items report.

Zero-Cost Transactions: If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

CIL represents cash in lieu of fractional shares.

The information reflected in this report is of a preliminary nature and for this account only; you should verify the accuracy of all calculations with your tax advisor.

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Bernstein Tax Reports

For convenience, we include duplicates of the 1099 forms previously sent to the client. Bernstein also sends these forms to the IRS.

Copy of 2009 Consolidated 1099

JOHN Q INVESTOR
202 SUNNYSIDE DRIVE
PALM BEACH FL 33480-4069

PAYER'S FEDERAL ID NUMBER 55-555555 ACCOUNT NUMBER 888-0000X
RECIPIENT'S ID NUMBER 555-55-5555 ACCOUNT EXECUTIVE WA3

2009 FORM 1099-INT:INTEREST INCOME (COMB NO. 1545-0112)	
(BOX)	(AMOUNT)
1. INTEREST INCOME NOT INCLUDED IN BOX 3	1,408.46
2. EARLY WITHDRAWAL PENALTY	0.00
3. INTEREST ON US SAVINGS BONDS & TREAS. OBLIGATIONS	0.00
4. FEDERAL INCOME TAX WITHHELD	0.00
5. INVESTMENT EXPENSES	0.00
6. FOREIGN TAX PAID	0.00

2009 FORM 1099-DIV:DIVIDENDS & DISTRIBUTIONS (COMB NO. 1545-0110)	
(BOX)	(AMOUNT)
1A. TOTAL ORDINARY DIVIDENDS	45,116.64
1B. QUALIFIED DIVIDENDS	43,345.48
2A. TOTAL CAPITAL GAIN DISTRIBUTIONS	85,638.01
2B. UNRECAPTURED SECTION 1250 GAIN	0.00
2C. SECTION 1202 GAIN	0.00
2D. COLLECTIBLES (28%) GAIN	0.00
3. NONDIVIDEND DISTRIBUTIONS	365.00
4. FEDERAL INCOME TAX WITHHELD	0.00
5. INVESTMENT EXPENSES	0.00
6. FOREIGN TAX PAID	2,270.29
8. CASH LIQUIDATION DISTRIBUTIONS	0.00
9. NONCASH LIQUIDATION DISTRIBUTIONS	0.00

2009 FORM 1099-B:PROCEEDS FROM BROKER & BARTER EXCH. TRANS. (COMB NO. 1545-0715)				
(BOX 1A)	(BOX 7)	(BOX 1B)	(BOX 2)	(BOX 4)
DATE OF SALE OR EXCH	DESCRIPTION	CUSIP NO.	STOCKS, BONDS, ETC	FEDERAL INC. TAX WITHHELD
01/04	COMPANY NAME	999999999	20,934.88	0.00
01/07	COMPANY NAME	999999999	9,165.40	0.00
01/13	COMPANY NAME	999999999	10,495.89	0.00
- CONTINUED -				

THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED.

Bernstein Global Wealth Management

Security names obscured for privacy

Bernstein Tax Reports

This section of the 1099 form continues the list of proceeds realized, security by security. Note that the 1099 form does not include capital gains or losses incurred.

Copy of 2009 Consolidated 1099

JOHN Q INVESTOR
202 SUNNYSIDE DRIVE
PALM BEACH FL 33480-4069

PAYER'S FEDERAL ID NUMBER 55-555555 ACCOUNT NUMBER 888-0000X
RECIPIENT'S ID NUMBER 555-55-5555 ACCOUNT EXECUTIVE WA3

2009 FORM 1099-B: PROCEEDS FROM (BOX 1A)	(BOX 7)	BROKER & BARTER EXCH. (BOX 1B)	TRANS. (BOX 2)	(OMB NO. 1545-0715)
DATE OF SALE OR EXCH	DESCRIPTION	CUSIP NO.	STOCKS, BONDS, ETC (SEE NOTE ON BACK)	FEDERAL INC. TAX WITHHELD
01/13	COMPANY NAME	999999999	5,269.86	0.00
01/14	COMPANY NAME	999999999	12,207.60	0.00
01/14	COMPANY NAME	999999999	11,358.70	0.00
01/14	COMPANY NAME	999999999	10,689.56	0.00
01/18	COMPANY NAME	999999999	10,075.80	0.00
01/18	COMPANY NAME	999999999	5,236.11	0.00
01/25	COMPANY NAME	999999999	1,332.07	0.00
01/25	COMPANY NAME	999999999	3,996.23	0.00
01/25	COMPANY NAME	999999999	6,660.40	0.00
01/31	COMPANY NAME	999999999	10,468.69	0.00
02/09	COMPANY NAME	999999999	8,955.54	0.00
02/15	COMPANY NAME	999999999	21,420.26	0.00
03/01	COMPANY NAME	999999999	11,275.37	0.00
03/23	COMPANY NAME	999999999	17,477.94	0.00
03/23	COMPANY NAME	999999999	21,863.57	0.00
04/08	COMPANY NAME	999999999	13,018.04	0.00
04/21	COMPANY NAME	999999999	20,659.07	0.00
04/21	COMPANY NAME	999999999	7,817.06	0.00
04/26	COMPANY NAME	999999999	13,211.59	0.00
05/10	COMPANY NAME	999999999	5,451.41	0.00
05/12	COMPANY NAME	999999999	2,502.34	0.00
05/18	COMPANY NAME	999999999	11.59	0.00 CASH IN LIEU
06/02	COMPANY NAME	999999999	33,013.42	0.00
06/22	COMPANY NAME	999999999	12,142.20	0.00
07/06	COMPANY NAME	999999999	9,921.33	0.00
07/08	COMPANY NAME	999999999	38,329.51	0.00
07/19	COMPANY NAME	999999999	10,649.57	0.00
07/19	COMPANY NAME	999999999	16,639.95	0.00
07/19	COMPANY NAME	999999999	30,132.45	0.00
07/19	COMPANY NAME	999999999	21,570.09	0.00
07/22	COMPANY NAME	999999999	15,496.00	0.00
07/22	COMPANY NAME	999999999	8,264.26	0.00
07/25	COMPANY NAME	999999999	5,620.20	0.00

- CONTINUED -

THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE.

Bernstein Global Wealth Management

Security names obscured for privacy

Each year we provide a summary of other tax-related issues that may be important for an investor or tax advisor to know.

Other Tax-Related Issues

You should be aware of certain income tax developments concerning the treatment of losses from securities trading known as “wash sales.” A wash sale generally occurs when a security is sold at a loss and, within 30 days before or after the sale, that security (or another security that is substantially identical to the first security) is bought in a taxable account. Under the tax law, the loss from a wash sale of the sold security may not be claimed on a taxpayer’s tax return. Instead, the amount of the loss must be added to the cost basis of the purchased security.

In 2008, the IRS issued a ruling expanding the definition of “wash sale” to include a transaction in which a security is sold at a loss in a taxable account and, within 30 days before or after the sale, the same or a substantially identical security is bought in a nontaxable individual retirement account.

Due to the extraordinary movements in the markets over the last two years, you and your tax advisor should be aware of the possibility that buying and selling activity in your accounts, including your retirement accounts and accounts held at other firms, may result in wash sales. While we generally avoid wash sales in our normal account

management, there are circumstances in which wash sales may occur, particularly between your Strategic Value and Strategic Growth accounts. For example, from time to time, portfolio-management decisions to exit a stock due to a change in our research point of view may take precedence. Client-directed transactions may also generate wash sales. In addition, we cannot identify wash sales when either the purchase or sale occurs in an account held at another firm. **Thus, it is important for you and your tax advisor to review all of your trading activities in all of your accounts to identify any wash sales.**

You should also be aware that our records do not reflect any adjustments to the cost basis of securities acquired that are part of a wash sale. You and your tax advisor need to increase the basis of any securities as permitted under the wash sale rules and maintain these records. We can also increase the cost basis of specific securities on our records, but only at your direction.

Because Bernstein does not provide tax advice, we urge you to discuss this issue with your tax advisor. Please do not hesitate to call your Bernstein Advisor if you have any questions.

Bernstein Global Wealth Management

We provide detailed descriptions of stock distributions that were made during the year, with information about their tax status.

Other Tax-Related Issues (continued)

During 2009, stock distributions were made to shareholders of a number of companies in our portfolios. Detailed descriptions of these transactions follow, and outline whether or not the transactions are to be considered tax-free for federal income tax purposes (note that tax-free events involving cash distributions for fractional shares may be at least partially taxable). The IRS requires that taxpayers who receive certain tax-free distributions attach a statement containing the details of the distribution to their US federal income tax returns; the descriptions below note when that is the case. To help you comply, for each such distribution we have prepared a shareholder statement for the IRS acknowledging receipt of the shares; these statements are in the accompanying packet of reports. After reviewing these statements with your tax advisor and signing them, you must attach them to your federal income tax return.

GENENTECH

On March 26, 2009, a tender offer for Genentech was completed. Genentech was widely held in our Strategic Growth accounts. For every share of Genentech held, clients received \$95 in cash. This was a federally taxable event, and clients realized a capital gain or loss based upon their underlying cost basis in Genentech.

TIME WARNER SPINS OFF TIME WARNER CABLE AND PROCESSES A 1:3 REVERSE SPLIT

On March 30, 2009, Time Warner spun off Time Warner Cable and underwent a simultaneous 1:3 reverse split. Time Warner was widely held in our Strategic Value accounts. For every pre-reverse split share of Time Warner owned, clients received 0.25101 share of Time Warner Cable. Time Warner shares retained 73.8767% of their original cost basis and the remaining 26.1233% was allocated to the shares of Time Warner Cable received. The IRS has ruled that this transaction is tax-free for federal income tax purposes; however, shareholders are required to sign a shareholder statement for the IRS acknowledging receipt of Time Warner Cable shares.

CARDINAL HEALTH SPINS OFF CAREFUSION

On September 1, 2009, Cardinal Health, which was widely held in our Strategic Value accounts, completed its spin-off of CareFusion.

For every share of Cardinal Health held, clients received 0.5 share of CareFusion. Cardinal Health shares retained 71.8045% of their original cost basis and the remaining 28.1955% was allocated to the shares of CareFusion. The IRS has ruled that this transaction is tax-free for federal income tax purposes; however, shareholders are required to sign a shareholder statement for the IRS acknowledging receipt of CareFusion shares.

WYETH MERGES WITH PFIZER

On October 16, 2009, Wyeth, which was widely held in our Strategic Value accounts, completed its merger with Pfizer. For every share of Wyeth held, clients received \$33 in cash and 0.985 share of Pfizer. The cost basis of Pfizer shares received was based upon its fair market value on October 15, 2009. This was a federally taxable event, and clients realized a capital gain or loss based upon their underlying cost basis in Wyeth shares held.

SCHERING-PLOUGH MERGES WITH MERCK & CO.

On November 4, 2009, Schering-Plough, which was widely held in our Strategic Value accounts, completed its merger with Merck & Co. For every share of Schering-Plough held, clients received \$10.50 in cash and 0.5767 share of Merck. Schering-Plough retained 42.33% of its cost basis on the sale and the remaining 57.67% was allocated to shares of Merck received. This was a federally taxable event, and clients realized a capital gain or loss based upon their underlying cost basis in Schering-Plough shares held.

TIME WARNER SPINS OFF AOL

On December 9, 2009, Time Warner, which was widely held in our Strategic Value accounts, completed its spin-off of AOL. For every 11 shares of Time Warner held, clients received one share of AOL. Time Warner shares retained 93.1405% of their original cost basis and the remaining 6.8595% was allocated to the shares of AOL received. The IRS has ruled that this transaction is tax-free for federal income tax purposes; however, shareholders are required to sign a shareholder statement for the IRS acknowledging receipt of AOL shares.

Bernstein Global Wealth Management

Because it's important to us that all the information we provide to our clients be clear and complete, we include this glossary, which explains all the tax-related terms used in the report.

Glossary of Tax-Related Terms

AMORTIZATION: The premium, or extra cost, written off over the life of a bond that has been purchased for more than face value. You are required to amortize the premium on tax-exempt bonds. For taxable bonds, you may elect to amortize the premium each year over the life of the bond. Please consult your tax advisor.

CAPITAL GAIN (LOSS): When realized—and hence, a taxable event—a positive (or negative) difference between an asset's cost basis and the price for which it was sold. For securities that are still being held but have increased or declined in market value, gains and losses are unrealized.

CAPITAL-GAINS DISTRIBUTIONS: For tax purposes, a mutual fund's net capital gains realized on investments and distributed to shareholders. Long-term capital-gains distributions are taxed as capital gains and appear in the Summary of Key Items. Short-term capital-gains distributions are taxed at ordinary-income rates; they are included in ordinary dividends on the 1099-DIV and appear in the Dividend Income Summary.

COVERED SHORT: A security sold short in a previous year and covered (i.e., bought back) this year that is, hence, taxable this year. These transactions appear in the Capital Gains Report but not on the 1099-B.

DIVIDEND INCOME: Income in the form of earnings distributions to shareholders of a stock or a mutual fund.

DIVIDEND SOURCE: The type of security that produces dividend income. In a mutual fund, the underlying securities can affect tax liability, particularly insofar as (a) the income from US government securities may be exempt from state and local taxes, depending on your state of residence; and (b) the income from municipal securities is generally exempt from federal taxes, and may be exempt from state and local taxes, as well, depending on your state of residence. Where applicable, dividend-source information is provided in the Dividend Income Summary. (See also Pass-Through.)

FEES: Bernstein charges fees in exchange for managing securities and servicing clients' accounts. Fees may be deductible as an expense in certain instances. Please consult your tax advisor. Bernstein's fees are reported in the Summary of Key Items.

FOREIGN WITHHOLDING: Taxes withheld on foreign-stock dividends, including dividends on securities held by the Tax-Managed International and Emerging Markets portfolios. If applicable, the amounts appear in your Summary of Key Items under Foreign Taxes Paid. Foreign taxes paid may be deducted or claimed as a credit. Please consult your tax advisor.

GROSS PROCEEDS: The proceeds received from selling a security, whether at a gain or a loss, net of any transaction charges. Gross proceeds appear on the 1099-B.

MARGIN INTEREST (DEBIT INTEREST): The interest paid in connection with borrowing money for accounts on margin. It does not appear on the 1099-INT but is listed, if applicable, in the Interest Income Summary and the Summary of Key Items and may be deductible as an interest expense. The investment-interest-expense deduction is limited to your net investment income for the year. Please consult your tax advisor.

MARKET DISCOUNT: The excess of the stated redemption price of a bond at maturity over the cost basis of the bond immediately after its acquisition. When a market-discount bond is sold, the proceeds appear on the 1099-B. The gain on the sale of a market-discount bond is ordinary-interest income to the extent of the accrued market discount. Although a market discount is generally taxed at the time of disposition of a bond, you may elect to include the market discount in income for the current year, with a corresponding increase to the basis of the bond. Please consult your tax advisor.

Bernstein Global Wealth Management

From the guide to the reports that appears at the beginning of this package to the “tax lexicon” at the end, we seek to provide information that is helpful to our clients and their tax advisors.

Glossary of Tax-Related Terms (continued)

OPEN SHORT: A security sold short during a year and not covered (bought back) by year-end. Open shorts appear on the 1099-B, even though they are not taxable until they are covered.

PASS-THROUGH: For holdings in a mutual fund, the allowance of state and local tax exemption on the income earned from a US Treasury or agency security; or the allowance of federal, and possibly state and local, tax exemption on the income earned from a municipal security. Each state has its own regulations regarding the permissibility of passing the exemption through to fund shareholders. (Some states prohibit it altogether.) Information on the pass-through is provided in the Dividend Income Summary.

PURCHASE PRICE (DOLLAR COST): The price paid in purchasing a security, including any transaction charges.

PURCHASED INTEREST (ACCRUED INTEREST PAID): Interest due on a fixed-income security that is paid by the buyer to the seller will be deductible as an offset to the interest income received from that specific security. Note that the gross interest reported on the 1099-INT form has not been reduced by the amount of any purchased interest. Where applicable, information on purchased interest appears in the Interest Income Detail Report in this packet.

QUALIFYING DIVIDEND: The portion of the dividend from domestic corporations and qualifying foreign corporations that is taxed at a reduced rate.

RETURN OF CAPITAL: The portion of a dividend that is deemed to be a return of original capital invested and, therefore, not taxable. Securities such as real estate investment trusts (REITs) and closed-end mutual funds may reclassify a percentage of their dividends as a return of capital. If the exact percentage is not available by the time your 1099-DIV is issued, an amended 1099-DIV will be sent to you.

SCHEDULE K-1: A partnership, or entity treated like a partnership for tax purposes, uses Schedule K-1, not Form 1099-DIV, to report the investor's share of the partnership's income, deductions, credits, etc. This information is sent to both the recipient and the IRS.

SHORT DIVIDEND: A dividend paid on a stock sold short; it appears, when applicable, in the Dividend Income Summary and the Summary of Key Items. Short dividends may be deductible as an interest expense.

SHORT SALE: Borrowing a security, selling it now and buying it back later to return to the original lender.

WIDELY HELD FIXED-INCOME TRUST (WHFIT): A widely held fixed-income trust (WHFIT) is set up by an investor or group of investors who create a portfolio of investments that are generally low risk/return. The investors then sell shares of the trust to different individuals. Holders of the trust are paid dividends and interest at regular intervals.

1099-B (GROSS PROCEEDS): An IRS form listing all gross proceeds from any security sales, whether at a gain or a loss, and whether sold long or short. The tax consequences of these sales are summarized in the Capital Gains Report.

1099-DIV (DIVIDEND DISTRIBUTIONS): An IRS form on which all federally taxable dividends for an account are reported (including dividends and short-term capital-gains distributions from mutual funds, except for dividends derived from municipal securities, which are generally exempt from federal taxation). The Dividend Income Summary and Notes reports provide details on dividends received to help you determine your state and local tax liability.

1099-INT (INTEREST INCOME): An IRS form listing both federally taxable and federal-tax-exempt interest income earned—for Bernstein accounts, on cash balances, and on individually managed nonmunicipal bonds. The Interest Income Detail Report provides details on interest earned to help you determine your federal, state and local tax liability.

■ Bernstein Tax Reports

Again, we're not tax advisors and thus cannot be responsible for our clients' tax filings.

We urge our clients to have their tax advisors review these reports and verify the accuracy of any information included in their tax filings.

Glossary of Tax-Related Terms (continued)

1099-OID (ORIGINAL ISSUE DISCOUNT): An IRS form listing the federally taxable interest that has accrued on bonds that were originally issued at a discount. OID interest is reported as it accrues, regardless of whether you've received any cash payments from the bond issuer. Where applicable, this information appears in the Summary of Key Items.

1099-R (RETIREMENT): An IRS form listing all distributions for IRA and Qualified Plan accounts that have occurred during the calendar year of 2009. This information is sent to both the recipient and the IRS.

Abbreviations you may find on 1099 statements:

CIL = cash in lieu (of fractional stock shares)
CUSIP = the standard identification number for securities
CXL = cancel
MER = merger
OID = original issue discount
PRN = return of principal
RED = redeemed
SST = short-sale transaction
TEN = tender

