

Getting Started with a CollegeBoundfund® Corporate Plan

Children grow up fast, and so do college costs. You can help your employees meet the college-savings challenge by adding CollegeBoundfund to your employee benefit package.

CollegeBoundfund is a Section 529 college savings plan that enables your employees to invest for higher education—either for themselves or a loved one. AllianceBernstein, a leading investment management firm with over a decade of 529 plan expertise, can help you set up and promote the plan to employees. And since enrollment is done online, there's minimal administrative duties required on your part, and the process is simple and convenient for employees.

How to Get Started

1 Establishing the Plan

It's easy to set up a CollegeBoundfund corporate plan for your employees. Once you've reviewed the CollegeBoundfund Program Description and Employer Brochure, simply complete the Client Information Form to establish the plan.

2 Select the Funding Method

When you're filling out the form, you'll need to choose how employees will fund their CollegeBoundfund accounts, either through direct deposit or bank withdrawals.

Please keep in mind, if your company has two separate pay cycles (weekly and bi-weekly), you must establish two 529 plans: one for bi-weekly employees and one for weekly employees. This means completing two Client Information Forms and checking the appropriate payroll-frequency box on each.*

3 Establishing the Enrollment and Reporting Websites

Once AllianceBernstein receives the Client Information Form, an enrollment website and reporting website (for plans using the direct deposit method only) will be built within 7–10 business days. AllianceBernstein has the ability to customize the enrollment website with your company's logo, if requested. Once the enrollment website and user ID have been set up, you will be notified via email and employees can immediately start enrolling.

Educating and Enrolling Employees

To encourage the highest level of employee participation and educate employees on CollegeBoundfund's features and benefits, AllianceBernstein provides educational and promotional materials at no cost. Your company will receive an initial supply of the CollegeBoundfund employee enrollment brochure, customized to include your company's user ID and password for accessing the enrollment site.

Employees can order the Program Description, containing important plan information, from our website, www.collegeboundfund.com. Once employees receive the program materials, a login and password, and have read about the plan's benefits and features, they'll be able to log in and enroll in CollegeBoundfund immediately.

*To differentiate between separate plans for weekly and bi-weekly employees, we suggest assigning the same User ID to both plans, but using separate passwords for each. For example, you can use 'biweekly' as the password for bi-weekly employees and 'weekly' for weekly employees. This will ensure that all employees adhere to the \$50 monthly minimum—\$25 per pay period for bi-weekly employees and \$12.50 per pay period for weekly employees.

AllianceBernstein provides resources to educate employees and promote enrollment in the plan:

- An online education seminar with a ready-to-send invitation that guides employees through the basics of investing for college and explains the features and benefits of *CollegeBoundfund*
- Online calculator to help employees determine costs at specific colleges and how much to invest toward their goal
- A promotional announcement that your company can distribute via paychecks, mail boxes or through general office distribution

Enrolled employees can call AllianceBernstein toll-free at 800.227.2900 from 8:30am–7:00pm EST for answers to questions about their accounts, the program itself, or to get help in changing their direct-deposit funding levels.

Company Reporting Website

If your company uses direct deposit, AllianceBernstein will systematically update your company's unique reporting website as employees enroll or make changes via calls to AllianceBernstein's service team. Every Friday, AllianceBernstein will email your company a reminder to check the reporting website. Checking the site regularly allows you to make additions to your internal payroll systems for direct-deposit employees and keep track of new enrollments over the past 12 weeks.

For more information about *CollegeBoundfund*, contact your financial advisor, visit www.collegeboundfund.com or call a *CollegeBoundfund* representative toll-free at 800.227.2900.

Investors should consider the investment objectives, risks, charges and expenses of *CollegeBoundfund* carefully before investing. For a free copy of the Program Description, which contains this and other information, visit our website at www.collegeboundfund.com, or call your financial representative or AllianceBernstein Investments at 888.324.5057. Please read the Program Description carefully before you invest.

If you are not a Rhode Island resident or if you have taxable income in another state, please note that depending on the laws of your or your beneficiary's home state, favorable state tax treatment or other benefits offered by such home state for investing in 529 college savings plans may be available only for investments in the home state's 529 plan. Any state-based benefit offered with respect to this plan should be one of many appropriately weighted factors to be considered before making an investment decision. Please consult your financial, tax or other advisor to learn more about how state-based benefits (including any limitations) would apply to your specific circumstances. You may also wish to contact your home state or another state's 529 plan to learn more about its features, benefits and limitations before investing. Statements in this material concerning taxation are not offered as individual tax advice.

The investments in *CollegeBoundfund* are not guaranteed by the State of Rhode Island, the Rhode Island Higher Education Assistance Authority (established and implemented *CollegeBoundfund* and makes rules and regulations governing the program), the Rhode Island State Investment Commission (oversees the investments of the assets of *CollegeBoundfund*), the Federal Deposit Insurance Corporation (FDIC), or any instrumentality thereof. *CollegeBoundfund* is managed by AllianceBernstein L.P. and distributed by AllianceBernstein Investments, Inc., member FINRA.

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