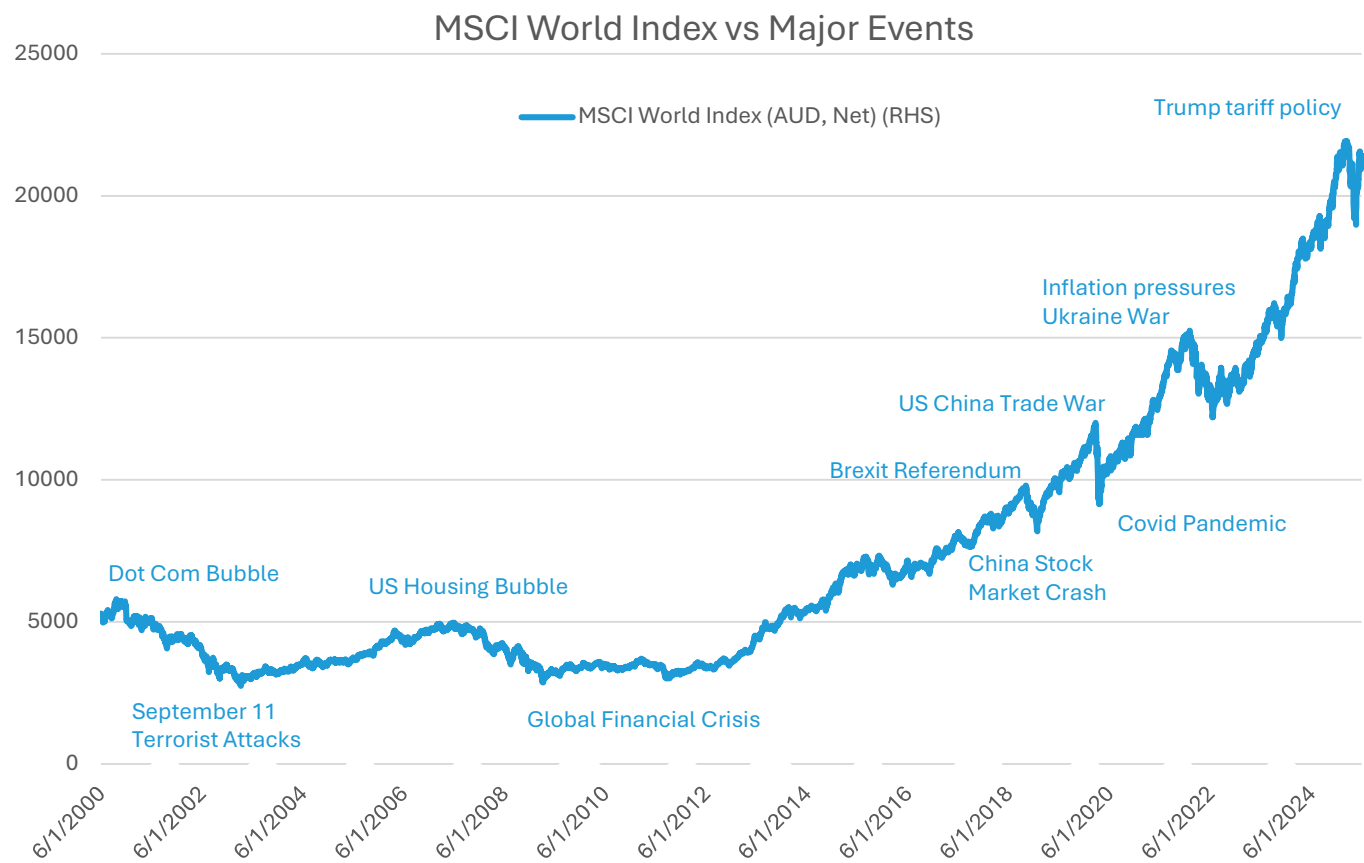


The equities market has proved resilient over time

The chart illustrates the persistent nature of the equities market which has historically recovered to new record highs following short- and long-term bouts of volatility caused by a range of factors including regulatory change, tech innovations, geopolitical events and natural disasters.



Past performance does not guarantee future results.

Source: AB 2025 MSCI World Index 1 June 2000 – 1 June 2024.

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