

July 1, 2023 – Notice Relating to the Product Disclosure Statement (PDS) dated 30 September 2022 for the following fund:

AB Dynamic Global Fixed Income Fund ARSN 165 810 686
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that is not materially adverse to investors. This document is issued by AllianceBernstein Investment Management Australia Limited (ABIMAL) ABN 58 007 212 606 AFSL 230 683, the responsible entity of the fund.

The purpose of this document is to advise you of an update to the fees and costs for managing your investment in the AB Dynamic Global Fixed Income Fund. The PDS is updated as set out below.

In the *Management fees and costs* section of the *Type of fee or cost* table within *Section 6. Fees and Costs* (page 6) replace the figure describing the fees and costs for managing your investment with “0.40%” so that the table reads as follows:

Type of fee or cost	Amount	How and when paid
Management fees and costs The fees and costs for managing your investment	0.40%* per annum of the net asset value of the Fund	Management fees and costs are accrued and deducted daily from the Fund’s assets and reflected in its unit price and are paid quarterly in arrears, whilst abnormal expenses (if any) paid upon receipt of each invoice.
Performance fees Amounts deducted from your investment in relation to the performance of the product	Not applicable	
Transaction costs The costs incurred by the scheme when buying or selling assets	Nil	Transaction costs are deducted from and paid out of the Fund’s assets each time the Fund buys and sells its assets or upon receipt of each invoice.

*The amount of this fee may be individually negotiated. Please refer to section 6 of the Additional Information for more information about individually negotiated fees.



In the *Example of annual fees and costs for the AB Dynamic Global Fixed Income Fund* section the table (page 7) is replaced as follows:

EXAMPLE–AB Dynamic Global Fixed Income Fund		BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING YEAR
Contribution Fees	0.00%	For every additional \$5,000 you put in, you will be charged between \$0 and \$0
PLUS Management fees and costs	0.40%	And , for every \$50,000 you have in the <i>AB Dynamic Global Fixed Income Fund</i> you will be charged or have deducted from your investment \$200 each year
PLUS Performance fees	0.00%	And , you will be charged or have deducted from your investment \$0 in performance fees each year
PLUS Transaction costs	0.00%	And , you will be charged or have deducted from your investment \$0 in transaction costs
EQUALS Cost of <i>AB Dynamic Global Fixed Income Fund</i>		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs in the range of: \$200* What it costs you will depend on the fees you negotiate.

**Additional fees may apply*

All other references in the PDS or the Additional Information to Management costs relating to the AB Dynamic Global Fixed Income Fund are to 0.40% per annum.

This information is current as at July 1, 2023. Please contact us on (02) 9255 1299 or by email on aust_clientservice@alliancebernstein.com with any queries.