



ALLIANCEBERNSTEIN

Distribution Reinvestment Plan Rules

Exchange Traded Funds (ETFs)

March 2026

AllianceBernstein Investment Management Australia Limited (“ABIMAL”)
Responsible Entity ABN 58 007 212 606 AFSL 230683 (*RE, us or we*)
Level 32 Aurora Place, 88 Phillip Street, Sydney NSW 2000 | www.alliancebernstein.com.au



Introduction

AllianceBernstein Investment Management Australia Limited, Responsible Entity (AB, RE, us or we) of the AB Funds (each a “Fund”) listed below, established a distribution reinvestment plan (“**DRP**”) to enable unitholders to reinvest their distributions into additional units (rather than receive cash) without paying brokerage fees or incurring a buy sell spread.

Fund	ARSN	ABN	Securities Exchange Code	Intended Distribution Frequency
AB Managed Volatility Equities Fund - MVE Class – Active ETF	099 739 447	89 434 615 493	AMVE	Semi Annual - 31 Dec & 30 June
AB Global Strategic Core Equities Fund - Active ETF	680 787 535	49 589 714 735	SCOR	Annual - 30 June

DRP Participation

Terms and conditions

Participation in the DRP is subject to the terms and conditions set out in this document, Product Disclosure Statement (PDS) and the constitution applicable to the Fund. If there is any conflict between this document and the Fund’s constitution, the Fund’s Constitution will prevail.

We may vary, suspend or terminate the DRP at any time in accordance with this document, the PDS and the Constitution. We have the absolute discretion to reject any application made under this DRP or reduce or suspend a unitholder’s participation under this DRP. Any variation, suspension, recommencement or termination of the DRP will not give rise to any liability on the part of, or right of action against, the RE, nor its board, officers, employees, representatives or agents.

This DRP will be governed by and construed in accordance with the laws of New South Wales, Australia.

Who can participate

Except for United States’ persons who aren’t permitted to participate in the DRP and unless we determine otherwise, participation in the DRP is otherwise available to all registered unitholders of the Fund.

Units or cash distributions

You can choose at your discretion to have your distributions reinvested into additional units or paid in cash directly into your account with an Australian bank or financial institution. If you do not lodge a cash election to receive a cash distribution with us, we will automatically reinvest your distributions in additional units.

Therefore, a DRP participant is any unitholder that has either elected to receive units in the DRP or has not made a cash election to receive a cash distribution.

Full participation only

The DRP participation will apply to all units held by the Unitholder. Therefore, unless we determine otherwise, partial participation in the DRP is not permitted.



Disposal of units

If you dispose some of your units, the distributions on your remaining units will continue to be reinvested under the DRP.

When paid

If you reinvest your distributions, additional units will be allocated at or around the distribution payment date.

If you hold your units on the broker sponsored register of the Fund, units issued under the DRP will be allocated to you on the broker sponsored register and available for sale on the Securities Exchange.

If you hold units on the issuer sponsored register (unlisted invested directly with registered entity) of the Fund, units issued under the DRP will be allocated to you on the issuer sponsored register.

We will apply units issued under the DRP to be quoted on the Securities Exchange as soon as practicable after the date of issue.

Statements

DRP participants will receive a statement setting out your holding at record date, distribution entitlement, number of units allocated to you, the price per unit and holding after the distribution.

Reinvested units

All units that are issued under the DRP will rank equally in all respects with existing units of the Fund.

DRP and Cash Elections

As noted above, unless you lodge an election to receive a cash distribution, we will automatically reinvest your distributions in additional units of the Fund.

Unitholders who applied for units directly with us

Unitholders applying for units directly with us can make (or may have made) their DRP or cash election on the application form lodged directly with us. If you have not already made a DRP or cash election and you wish to receive a cash distribution, you will need to lodge your cash election with us.

Unitholders acquired units on a Securities Exchange

If you acquired your units on the Securities Exchange (Cboe) through your stockbroker and you wish to receive a cash distribution, you will need to lodge your written or on-line cash election with us and provide your bank account details (accounts with Australian financial institutions only). A request for direct credit of payment form is available.

Making an election or changing an election

If you have not previously lodged a DRP or cash election or wish to change your existing DRP or cash election you may at any time lodge your written election with us.

A reinvestment cancellation form may be found on our website at www.alliancebernstein.com.au

Address for lodging or changing DRP elections

Your written DRP or cash election can be sent by mail, courier or fax and must be received by us at the AllianceBernstein Unit Registry. Where you lodge your DRP or cash election will depend on how you acquired your units.



Address for units bought on the Securities Exchange and held on the broker sponsored register.	Address for units bought directly from the Responsible Entity and held on the issuer sponsored register
AllianceBernstein Unit Registry C/- MUFG Corporate Markets (AU) Limited Locked Bag A14 Sydney South NSW 1235 Australia Telephone: 1300 881 079 (Add +61 if dialing from outside Australia) Facsimile: (02) 9287 0303 (Add +61 if sending from outside Australia)	AllianceBernstein Unit Registry C/- MUFG Corporate Markets (AU) Limited Locked Bag 5038 Parramatta NSW 2124 Telephone: 1300 881 079 (Add +61 if dialing from outside Australia) Facsimile: (02) 9287 0372 (Add +61 if sending from outside Australia)

Multiple Unitholdings

A separate election must be made for each separate unit holding of the Fund. Therefore, if you have more than one unitholding, you will need to lodge a separate election for each unitholding registered under a different name or each unitholding bearing a different Shareholder Reference Number or Holder Identification Number.

When will my participation begin

Your participation in the DRP will, in general, begin with the distribution payment after we receive your DRP election or (as the case may be) your acquisition of units of the Fund.

Unless we determine otherwise, if we receive your DRP or cash election after the last date for election for participation in the DRP as determined by us, it will not be effective until the Fund's next distribution. We have determined that the last date for the DRP and cash elections for participation in the respective distribution periods shall be:

- June Distribution: Elections due by 5pm on 30 June.
- December Distribution: Elections due by 5pm on 31 December.

Any DRP or cash elections received after 5pm on the specified date will become effective for the Fund's next distribution period.

Where 30 June or 31 December fall on a Saturday or Sunday, the last date for the DRP and cash elections is 5pm on the last weekday of the relevant month.

Election validity

The DRP and cash elections must be in writing, appropriately signed and in the form prescribed or otherwise accepted by us from time to time. We may accept or reject any document not properly completed or signed. Your valid DRP or cash election will continue to operate unless changed by you.

How the DRP Works

Price of the Units

Units will be issued at the price equal to the Fund's 30 June (or 31 December) Net Asset Value per unit price less the unpaid distribution due to unitholders. This price is otherwise known as the 30 June (or 31 December) ex-distribution Net Asset Value price. Please refer to the PDS for information about the Net Asset Value. Our reinvestment price determination will be binding on all DRP participants.



Unit entitlement calculation

We will:

1. establish and maintain a DRP account for each DRP participant; then
2. determine each DRP participant's distribution entitlement (i.e. payable) after deducting withholding or other payments we are entitled to retain, if any; then
3. determine the maximum whole number of units that will be allocated to each DRP participant under the DRP, by dividing their distribution entitlement by the 30 June (or 31 December) ex-distribution Net Asset Value per Unit price. The number of units that you will be entitled to under the DRP will be rounded to the nearest whole number; then
4. subscribe for the number of additional units as determined for each DRP participant in 3 above and debit the relevant DRP participant's DRP account with the total acquisition cost of the additional DRP units to be acquired under the DRP; then
5. issue the additional units to the DRP participant and add the number of additional DRP units issued or acquired to their total number units held; and then
6. eliminate any residual debit or credit cash balance from the relevant DRP participant's DRP account and such amount shall form part of the property of the Fund. We cannot carry forward fractional amounts left over in the DRP because the Fund is structured to allow its units to be invested in and disposed of either by trading on the Securities Exchange or by applications and redemptions lodged directly with us.

General

Costs

All administration costs of the DRP will be met by us in our personal capacity or out of the Fund's assets as determined by us from time to time.

No brokerage, commission or other transaction costs will be payable by any unitholder in respect of DRP Units issued or acquired under the DRP and no stamp duty or other duties are payable under present law.

Taxation

Please refer to the PDS for information about the tax consequences associated with your investment in the Fund.

Complaints

Please refer to the PDS for information about complaints.

Enquiries

Please contact us on (02) 9255 1299 or by email on aust_clientservice@alliancebernstein.com or ab@cm.mpms.mufg.com for more information about the DRP. A copy of the PDS can be obtained free of charge by contacting us or at our web site at www.alliancebernstein.com.au.

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