AB Disruptors ETF

AllianceBernstein Australia Ltd ABN 53 095 022 718 AFSL 230698 (“AB Australia”) offers to arrange for the issue of shares in the AB Disruptors ETF (the “Fund”) in Australia.

AB Active ETFs, Inc., a Maryland open-end diversified management investment company, is the issuer of shares in the Fund. AB Australia and AB Active ETFs, Inc. are part of the same corporate group.

The Fund does not carry on business in Australia, and it does not carry on a financial services business in Australia. To the extent the Fund is deemed to carry on a financial services business in Australia under the Corporations Act 2001 (“Corporations Act”), the Fund is exempt from the requirement to hold an Australian financial services licence.

The Fund is available to wholesale clients only as defined in section 761G of the Corporations Act.

This document does not constitute an offer. Offers are made only under the offer document, which is available by contacting the client services team at AB Australia at (02) 9255 1299.

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FWD seeks to outperform global growth equity markets by investing in innovative market leaders who are poised to disrupt their respective industries

The actively managed strategy takes a thematic approach to identify disruptive leaders across sectors and geographies.

Investment Universe	Global Developed and Emerging Markets
Target Portfolio Characteristics	• Market Capitalization: All • Approach: Thematic • Style: Growth • Number of Holdings: 80–100
Benchmark	MSCI ACWI Growth
Morningstar category	Global Large-Stock Growth

Durable growth opportunities are powered by strong underlying themes that can persist in an evolving world

A portfolio that focuses on innovative companies—across sectors and geographies—can benefit from secular themes that can create powerful and sustainable tailwinds for growth.

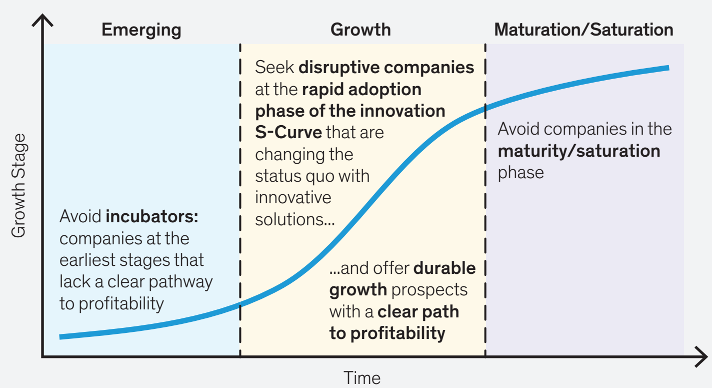
TARGETING DISRUPTIVE LEADERS EXPOSED TO SECULAR GROWTH THEMES

- **Cloud Infrastructure and AI**
- **Industrial Innovation**
- **Digital Transactions and Media**
- **Medical Innovation**
- **Energy Transition**
- **Aerospace and Defense**

For illustrative purposes only.

FWD selects companies at the rapid adoption phase of the innovation S-curve

Companies at the rapid adoption phase of the S-curve provide access to durable high-growth opportunities, with proven business models and clear paths to profitability.



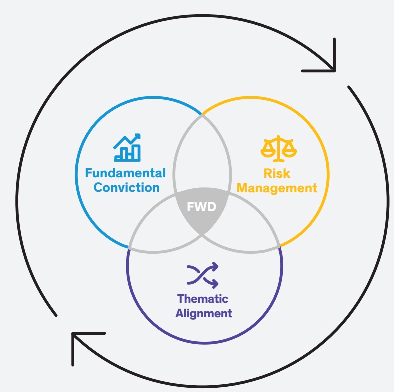
For illustrative purposes only.

The ETF combines top-down thematic research with rigorous, bottom-up fundamental analysis and a robust risk-management process

Sitting at the intersection of fundamental conviction, thematic alignment and risk management, FWD can be used as a component of a portfolio's broader growth allocation or as a satellite alongside core equity investments to potentially increase long-term alpha.

KEY STOCK TRAITS

- **Attractive and differentiated product** with large market, high barriers to entry and benefits from network effect
- At the **rapid adoption phase** of the innovation of S-curve
- Strong competitive moat, with a **clear path to profitability**
- **Exceptional management team** with vision
- A willingness to **self-disrupt**–"innovator's paranoia"



Source: AB

Diversification does not assure a profit.

AB DISRUPTORS ETF (NYSE ARCA: FWD)

Annualized Returns as of March 31, 2026 (%)	QTD	YTD	One Year	Three Years	Five Years	10 Years	Since Inception
FWD at NAV	2.63	2.63	53.20	28.05	—	—	29.46
FWD at Market Price	3.98	3.98	54.37	28.50	—	—	30.00
MSCI ACWI Growth Index	–7.67	–7.67	21.33	18.03	—	—	19.21
Morningstar Global Large-Stock Growth Category*	–6.74	–6.74	11.94	12.60	—	—	12.95

Expense Ratio as of 3/31/26: 0.65% | Listing Date: 03/22/2023

Morningstar Global Large-Stock Growth Category	Overall	Three Years	Five Years	10 Years
Rating (Based on Risk-Adjusted Return)	★★★★★	★★★★★	—	—
Funds in Category	299	299	—	—

Past performance does not guarantee future results. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting abfunds.com. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. Performance assumes reinvestment of distributions and does not account for taxes.

*** The Morningstar Category Average is not a substitute for or intended to replace Fund performance. For the most recent month-end performance, please call (800) 243 5994 or visit the Fund's website at abfunds.com/go/fwd**

Shares of the ETF may be bought or sold throughout the day at their market price on the exchange on which they are listed. The market price of an ETF's shares may be at, above or below the ETF's net asset value ("NAV") and will fluctuate with changes in the NAV as well as supply and demand in the market for the shares. Shares of the ETF may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for the Fund's shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling the Fund's shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

The MSCI ACWI Growth Index captures large- and mid-cap securities exhibiting overall growth style characteristics across 23 developed-market countries and 24 emerging-market countries.

Alpha measures risk-adjusted "excess return" over a benchmark. Beta measures volatility relative to a benchmark.

Morningstar ratings are specific metrics of performance and do not represent absolute performance of any fund. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. Morningstar Rating is for Advisor Class only; other share classes may have different performance characteristics. © 2026 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Portfolio Management
Industry Experience
Lei Qiu, 27 Years

A WORD ABOUT RISK

Equity Securities Risk: The Fund invests in publicly traded equity securities, and their value may fluctuate, sometimes rapidly and unpredictably, which means a security may be worth more or less than when it was purchased. **Market Capitalization Risk:** Investments in small- and mid-capitalization companies may be more volatile than investments in large-capitalization companies. **Foreign (Non-U.S.) Investment Risk:** Investments in securities of non-U.S. issuers may involve more risk than those of U.S. issuers. These securities may fluctuate more widely in price and may be more difficult to trade than domestic securities due to adverse market, economic, political, regulatory, or other factors. **Global Risk:** The Fund invests in companies in multiple countries. These companies may experience differing outcomes with respect to safety and security, economic uncertainties, natural and environmental conditions, health conditions, and/or systemic market dislocations. The global interconnectivity of industries and companies, especially with respect to goods, can be negatively impacted by events occurring beyond a company's principal geographic location, which can contribute to volatility, valuation, and liquidity issues. **Depositary Receipts Risk:** Investing in depositary receipts involves risks that are similar to the risks of direct investments in foreign securities. **Emerging-Market Risk:** Investments in emerging-market countries may have more risk because the markets are less developed and less liquid as well as being subject to increased economic, political, regulatory, or other uncertainties. **Currency Risk:** Fluctuations in currency exchange rates may negatively affect the value of the Fund's investments or reduce its returns. **Sector Risk:** The Fund may have more risk because it may invest to a significant extent in one or more particular market sectors, such as the information technology sector. To the extent it does so, market or economic factors affecting the relevant sector(s) could have a major effect on the value of the Fund's investments. **Active Trading Risk:** The Fund expects to engage in active and frequent trading, which will increase the portfolio turnover rate. A higher portfolio turnover increases transaction costs and may negatively affect the Fund's return. **Non-Diversification Risk:** The Fund may have more risk because it is "non-diversified," meaning that it can invest more of its assets in a smaller number of issuers. Accordingly, changes in the value of a single security may have a more significant effect, either negative or positive, on the Fund's net asset value. **New Fund Risk:** The Fund is recently organized, giving prospective investors a limited track record on which to base their investment decision.

Investing in securities involves risk and there is no guarantee of principal. Investors should consider the investment objectives, risks, charges, and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at abfunds.com or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.

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