

AMIT DIR payment / Fund payment notice calculation method (CPU / DPU)**CPU****AMIT DIR Payment / Fund Payment Notice****For the period ended: 31/12/2023 (year of income ending 30/06/2024)**

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND (MANAGED FUND) - MVE CLASS is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | <u>CPU</u> |
|--|-----------------|
| Total cash distribution for the period (actual payment) | 1.704655 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.087998 |
| Australian sourced interest (subject to withholding tax) | 0.040578 |
| Royalties | - |
| Total AMIT DIR payment | 0.128576 |
| Fund payment Information | |
| Other Australian income | 0.006247 |
| Total fund payment | 0.006247 |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR payment / Fund payment notice calculation method (CPU / DPU)**CPU****AMIT DIR Payment / Fund Payment Notice****For the period ended: 30/06/2023 (year of income ending 30/06/2023)**

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND (MANAGED FUND) - MVE CLASS is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | <u>CPU</u> |
|--|--------------------|
| Total cash distribution for the period (actual payment) | 2.761072 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.074261 |
| Australian sourced interest (subject to withholding tax) | 0.138560 |
| Royalties | 0.009280 |
| Total AMIT DIR payment | \$ 0.212821 |
| Fund payment Information | |
| Capital gains - gross discount (TAP) | 0.015648 |
| Non concessional MIT income | 0.005840 |
| Other Australian income | 0.055270 |
| Total fund payment | 0.076758 |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR payment / Fund payment notice calculation method (CPU / DPU)

CPU

AMIT DIR Payment / Fund Payment Notice**For the period ended: 31/12/2022 (year of income ending 30/06/2023)**

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND (MANAGED FUND) - MVE CLASS is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | <u>CPU</u> |
|--|--------------------|
| Total cash distribution for the period (actual payment) | 0.204716 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.000017 |
| Australian sourced interest (subject to withholding tax) | - |
| Royalties | - |
| Total AMIT DIR payment | \$ 0.000017 |
| Fund payment Information | |
| Other Australian income | 0.006697 |
| Total fund payment | 0.006697 |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR payment / Fund payment notice calculation method (CPU / DPU)

CPU

AMIT DIR Payment / Fund Payment Notice

For the period ended: 30/06/2022 (year of income ending 30/06/2022)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND (MANAGED FUND) - MVE CLASS is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|--------------------|
| Total cash distribution for the period (actual payment) | 2.828190 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.052955 |
| Australian sourced interest (subject to withholding tax) | 0.053771 |
| Royalties | 0.001500 |
| Total AMIT DIR payment | \$ 0.106726 |
| Fund payment Information | |
| * Capital gains - gross discount (TAP) | 0.021646 |
| Non concessional MIT income | 0.006205 |
| Other Australian income | 0.061083 |
| Total fund payment | 0.088934 |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.
The gross TAP discounted gains have been grossed up for NTAP losses of CPU: 0.021646.

*Note 2: This gross-up has been calculated in accordance with section 12A-110, states that a capital loss from non-taxable Australian property which has been applied against a capital gain from taxable Australian property is added back.

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR payment / Fund payment notice calculation method (CPU / DPU)

CPU

AMIT DIR Payment / Fund Payment Notice**For the period ended: 31/12/2021 (year of income ending 30/06/2022)**

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND (MANAGED FUND) - MVE CLASS is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | <u>CPU</u> |
|--|--------------------|
| Total cash distribution for the period (actual payment) | 1.422335 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.002972 |
| Australian sourced interest (subject to withholding tax) | 0.006941 |
| Royalties | 0.000000 |
| Total AMIT DIR payment | \$ 0.009913 |
| Fund payment Information | |
| Other Australian income | 0.002392 |
| Total fund payment | 0.002392 |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

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Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR payment / Fund payment notice calculation method (CPU / DPU)
CPU

AMIT DIR Payment / Fund Payment Notice

For the period ended: 30/06/2021 (year of income ending 30/06/2021)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND - MVE CLASS is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|--------------------|
| Total cash distribution for the period (actual payment) | 4.880101 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.066297 |
| Australian sourced interest (subject to withholding tax) | 0.079199 |
| Royalties | |
| Total AMIT DIR payment | \$ 0.145496 |
| Fund payment Information | |
| * Capital gains - gross discount (TAP) | 0.000422 |
| Non concessional MIT income | 0.005890 |
| Other Australian income | 0.083860 |
| Total fund payment | 0.090172 |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

The gross TAP discounted gains have been grossed up for NTAP losses of CPU: 0.000422.

*Note 2: This gross-up has been calculated in accordance with section 12A-110, states that a capital loss from non-taxable Australian property which has been applied against a capital gain from taxable Australian property is added back.

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR Payment / Fund Payment Notice

For the period ended: 31/12/2020 (year of income ending 30/06/2021)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND - MVE CLASS is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

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| | <u>CPU</u> |
|--|------------------|
| Total cash distribution for the period (actual payment) | 1.1207 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.0923 |
| Australian sourced interest (subject to withholding tax) | 0.0276 |
| Royalties | |
| Total AMIT DIR payment | \$ 0.1199 |
| Fund payment Information | |
| Non concessional MIT income | 0.0024 |
| Other Australian income | 0.0112 |
| Total fund payment | 0.0136 |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

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Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR Payment / Fund Payment Notice

For the period ended: 30/09/2020 (year of income ending 30/06/2021)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND - MVE CLASS is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | <u>CPU</u> |
|--|---------------|
| Total cash distribution for the period (actual payment) | 0.0598 |
| AMIT DIR payment Information | |
| Unfranked dividend | - |
| Australian sourced interest (subject to withholding tax) | - |
| Royalties | - |
| Total AMIT DIR payment | \$ - |
| Fund payment Information | |
| Other Australian income | - |
| Total fund payment | - |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

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AMIT DIR payment / Fund payment notice

AMIT DIR Payment / Fund Payment Notice

For the period ended: 30/06/2020 (year of income ending 30/06/2020)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND - MVE CLASS is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

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| | <u>CPU</u> |
|--|------------------|
| Total cash distribution for the period (actual payment) | 0.3604 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.0396 |
| Australian sourced interest (subject to withholding tax) | 0.0157 |
| Royalties | |
| Total AMIT DIR payment | \$ 0.0553 |
| Fund payment Information | |
| * Capital gains - gross discount (TAP) | 0.0223 |
| Capital gains - other method (TAP) | 0.0001 |
| Non concessional MIT income | 0.0004 |
| Other Australian income | 0.0729 |
| Total fund payment | 0.0957 |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.
 The gross TAP discounted gains have been grossed up for NTAP losses of CPU: 0.0223.
 The gross TAP other gains have been grossed up for NTAP losses of CPU: 0.0001.

*Note 2: This gross-up has been calculated in accordance with section 12A-110, states that a capital loss from non-taxable Australian property which has been applied against a capital gain from taxable Australian property is added back.

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR Payment / Fund Payment Notice

For the period ended: 31/12/2019 (year of income ending 30/06/2020)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND - MVE Class is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

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| | CPU |
|--|--------------------|
| Total cash distribution for the period (actual payment) | 0.571100 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.107800 |
| Australian sourced interest (subject to withholding tax) | 0.011800 |
| Royalties | - |
| Total AMIT DIR payment | \$ 0.119600 |
| Fund payment Information | |
| Capital gains - Gross discount (TAP) | - |
| Capital gains - indexed method (TAP) | - |
| Capital gains - other method (TAP) | - |
| Clean building MIT | - |
| Other Australian income | - |
| Total fund payment | - |

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR Payment / Fund Payment Notice

For the period ended: 30/06/2019 (year of income ending 30/06/2019)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND is an Attributed Managed Investment Trust (AMIT) for the purposes of

Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

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The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|------------------|
| Total cash distribution for the period (actual payment) | 2.0765 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.0510 |
| Australian sourced interest (subject to withholding tax) | 0.1128 |
| Royalties | |
| Total AMIT DIR payment | \$ 0.1638 |
| Fund payment Information | |
| * Capital gains - Gross discount (TAP) | 0.0446 |
| Capital gains - indexed method (TAP) | - |
| Capital gains - other method (TAP) | 0.0044 |
| Clean building MIT | |
| Other Australian income | 0.0927 |
| Total fund payment | 0.1417 |

*Note 1: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment. The above gross TAP discounted gains have been grossed up for NTAP losses of CPU: 0.044586.

The gross TAP other gains have been grossed up for NTAP losses of CPU: 0.004446.

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

AMIT DIR Payment / Fund Payment Notice

For the period ended: 31/03/2019 (year of income ending 30/06/2019)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND is an Attributed Managed Investment Trust (AMIT) for the purposes of

Subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|------------------|
| Total cash distribution for the period (actual payment) | 1.0547 |
| AMIT DIR payment Information | |
| Unfranked dividend | 0.0302 |
| Australian sourced interest (subject to withholding tax) | 0.0796 |
| Royalties | - |
| Total AMIT DIR payment | \$ 0.1098 |
| Fund payment Information | |
| Capital gains - Gross discount (TAP) | - |
| Capital gains - indexed method (TAP) | - |
| Capital gains - other method (TAP) | - |
| Clean building MIT | - |
| Other Australian income | 0.0439 |
| Total fund payment | 0.0439 |

These components are provided solely as a "Notice", in accordance with subdivisions 12A-A and 12-H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid

Deemed Payment Notice

For the period ended: 31/12/2018 (year of income ending 30/06/2019)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B.

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total cash distribution for the period | 0.4456 |
| Deemed Payment Information | |
| Australian sourced interest (subject to withholding tax) | 0.0070 |
| Capital gains - Gross Discount (TAP)* | - |
| Capital gains - indexed method (TAP) | - |
| Capital gains - other method (TAP) | - |
| Clean Building MIT | - |
| Other Australian income | - |
| Unfranked dividend | 0.0335 |
| Royalties | - |
| Total Deemed Payment | 0.0405 |

*Note: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

This gross-up has been calculated in accordance with section 12A-110(3)(b), on the basis that the methodology is modified by the amendments advised in the Government's release dated 19 July 2017.

These components are provided solely as a "Notice", in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the deemed payment amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid

Deemed Payment Notice

For the period ended: 30/09/2018 (year of income ending 30/06/2019)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B.

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total cash distribution for the period | 0.0242 |
| Deemed Payment Information | |
| Australian sourced interest (subject to withholding tax) | 0.0011 |
| Capital gains - Gross Discount (TAP)* | - |
| Capital gains - indexed method (TAP) | - |
| Capital gains - other method (TAP) | - |
| Clean Building MIT | - |
| Other Australian income | - |
| Unfranked dividend | 0.0028 |
| Royalties | - |
| Total Deemed Payment | 0.0039 |

*Note: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

This gross-up has been calculated in accordance with section 12A-110(3)(b), on the basis that the methodology is modified by the amendments advised in the Government's release dated 19 July 2017.

These components are provided solely as a "Notice", in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the deemed payment amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid

Deemed Payment Notice

For the period ended: 30/06/2018 (year of income ending 30/06/2018)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B.

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total cash distribution for the period | 1.5788 |
| Deemed Payment Information | |
| Australian sourced interest (subject to withholding tax) | 0.0609 |
| Capital gains - Gross Discount (TAP)* | 0.0259 |
| Capital gains - indexed method (TAP) | - |
| Capital gains - other method (TAP) | - |
| Clean Building MIT | |
| Other Australian income | 0.0911 |
| Unfranked dividend | 0.0667 |
| Royalties | |
| Total Deemed Payment | 0.2446 |

*Note: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment. The above gross TAP discounted gains have been grossed up for NTAP losses of CPU: 0.0259.

This gross-up has been calculated in accordance with section 12A-110(3)(b), on the basis that the methodology is modified by the amendments advised in the Government's release dated 19 July 2017.

These components are provided solely as a "Notice", in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the deemed payment amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid

Deemed Payment Notice

For the period ended: 31/03/2018 (year of income ending 30/06/2018)

ALLIANCEBERNSTEIN MANAGED VOLATILITY EQUITIES FUND is an Attributed Managed Investment Trust (AMIT) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B.

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit ("CPU") amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total cash distribution for the period | 0.3727 |
| Deemed Payment Information | |
| Australian sourced interest (subject to withholding tax) | 0.0515 |
| Capital gains - Gross Discount (TAP)* | - |
| Capital gains - indexed method (TAP) | - |
| Capital gains - other method (TAP) | - |
| Clean Building MIT | |
| Other Australian income | 0.0425 |
| Unfranked dividend | 0.0059 |
| Royalties | |
| Total Deemed Payment | 0.0999 |

*Note: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) needs to be doubled when reporting the deemed payment.

These components are provided solely as a "Notice", in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Please note that the deemed payment amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid

Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 30 June 2017 (year of income ending 30 June 2017)

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU (cents per unit) amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total net distribution for the period | 1.6626 |
| Fund Payment Information | |
| Australian Other income | 0.0386 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total Subdivision 12-H Fund Payment | 0.0386 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 31 March 2017 (year of income ending 30 June 2017)**

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU (cents per unit) amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total net distribution for the period | 0.6441 |
| Fund Payment Information | |
| Australian Other income | 0.0744 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total Subdivision 12-H Fund Payment | 0.0744 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 30 December 2016 (year of income ending 30 June 2017)**

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU (cents per unit) amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total net distribution for the period | 1.1765 |
| Fund Payment Information | |
| Australian Other income | 0.0061 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total Subdivision 12-H Fund Payment | 0.0061 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 30 September 2016 (year of income ending 30 June 2017)**

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU (cents per unit) amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total net distribution for the period | 0.1051 |
| Fund Payment Information | |
| Australian Other income | 0.0131 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total Subdivision 12-H Fund Payment | 0.0131 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 30 June 2016 (year of income ending 30 June 2016)**

AB Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU (cents per unit) amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | |
|--|------------|
| | CPU |
| Total net distribution for the period | 2.1780 |

Fund Payment Information

| | |
|--|---------------|
| Australian Other income | 0.0515 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total Subdivision 12-H Fund Payment | 0.0515 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 31 March 2016 (year of income ending 30 June 2016)**

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU (cents per unit) amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total net distribution for the period | 0.3376 |
| Fund Payment Information | |
| Australian Other income | 0.0455 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total Subdivision 12-H Fund Payment | 0.0455 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 31 December 2015 (year of income ending 30 June 2016)

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU (cents per unit) amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total net distribution for the period | 0.6592 |
| Fund Payment Information | |
| Australian Other income | 0.0035 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total Subdivision 12-H Fund Payment | 0.0035 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 30 September 2015 (year of income ending 30 June 2016)**

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU (cents per unit) amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total net distribution for the period | 0.1010 |
| Fund Payment Information | |
| Australian Other income | 0.0084 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total Subdivision 12-H Fund Payment | 0.0084 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 30 June 2015 (year of income ending 30 June 2015)**

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU (cents per unit) amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | CPU |
|--|---------------|
| Total net distribution for the period | 5.1625 |
| Fund Payment Information | |
| Australian Other income | 0.1506 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total Subdivision 12-H Fund Payment | 0.1506 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 31 March 2015 (year of income ending 30 June 2015)**

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | Cents per unit |
|--|-----------------------|
| Total net distribution for the period | 0.0969 |
| Fund Payment Information | |
| Australian Other income | - |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total 12H Fund Payment | - |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.



**Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 30 September 2014 (year of income ending 30 June 2015)**

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | |
|--|-----------------------|
| | Cents per unit |
| Total net distribution for the period | 0.6550 |

Fund Payment Information

| | |
|---------------------------------------|---------------|
| Australian Other income | 0.0172 |
| Gross Discount Capital gains (TARP)* | - |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total 12H Fund Payment | 0.0172 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.

Notice for Subdivision 12-H of schedule 1 to the Taxation Administration Act 1953
For the period ended: 30 June 2014 (year of income ending 30 June 2014)

AllianceBernstein Managed Volatility Equities Fund is a Managed Investment Trust for the purposes of subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953").

The following "fund payment" information is provided as a Notice, in accordance with subsection 12-395 of Schedule 1 of the TAA 1953. The "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the CPU amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

| | Cents per unit |
|--|-----------------------|
| Total net distribution for the period | 0.7174 |
| Fund Payment Information | |
| Australian Other income | 0.0793 |
| Gross Discount Capital gains (TARP)* | 0.0828 |
| Capital gains - indexed method (TARP) | - |
| Capital gains - other method (TARP) | - |
| Clean Building MIT | - |
| Total 12H Fund Payment | 0.1621 |

*Note: Step 2 (b) in the method statement in section 12-405(2) states that any discounted capital gains (TARP) needs to be doubled when reporting the Fund Payment.

These components are provided solely as a "Notice", in accordance with subsection 12-395(3) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement.