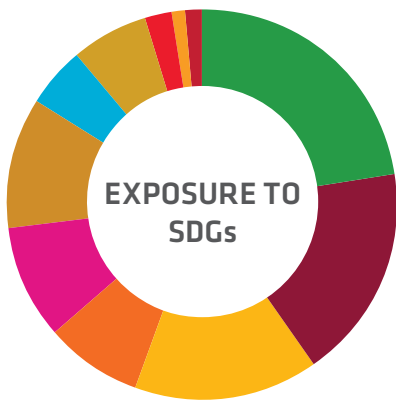




AB Sustainable Global Thematic Equities

10 Largest Holdings



- Good Health and Well-Being: 22.6%
- Decent Work and Economic Growth: 17.6%
- Affordable and Clean Energy: 15.0%
- Industry, Innovation and Infrastructure: 10.9%
- Reduced Inequalities: 9.4%
- Responsible Consumption and Production: 8.0%
- Clean Water and Sanitation: 6.3%
- Zero Hunger: 5.0%
- No Poverty: 2.1%
- Sustainable Cities and Communities: 1.2%
- Quality Education: 1.2%

Security	Theme	SDG* Alignment	Investment Thesis
Visa	Empowerment	8 DECENT WORK AND ECONOMIC GROWTH	Visa is a leading payment network connecting people and businesses to the financial system through secure payment processing.
Microsoft	Empowerment	8 DECENT WORK AND ECONOMIC GROWTH	Microsoft's product suite helps drive productivity and efficiency globally, which is critical for empowering individuals and businesses.
Partners Group	Empowerment	9 INDUSTRY INNOVATION AND INFRASTRUCTURE	Partners Group continuously invests in infrastructure for water and clean energy while providing long-term capital and investments for public employees, who, combined, are the largest shareholder.
Waste Management Inc.	Climate	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	Waste Management Inc. provides services to reduce pollution, waste production and improve resource circularity.
Accenture	Empowerment	8 DECENT WORK AND ECONOMIC GROWTH	Accenture provides services that help companies and governments around the world improve decision-making, mitigate risk, enhance security and improve overall operations.
MSCI	Empowerment	10 REDUCED INEQUALITIES	MSCI's ESG indices are designed to meet the growing demand for indices that integrate ESG criteria into benchmarks.
Deutsche Börse	Empowerment	10 REDUCED INEQUALITIES	Deutsche Börse provides clearing services and data analytics for the transparent and efficient functioning of markets, and facilitates the marketing of green bonds and emissions trading.
London Stock Exchange	Empowerment	10 REDUCED INEQUALITIES	LSE provides clearing services and data analytics for the transparent and efficient functioning of markets, and is developing ESG-related indices and measurement.
Flex	Climate	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	Flex has the ability to dramatically reduce the adverse impact of its customer's product on the environment due to its global footprint.
Intuit	Empowerment	8 DECENT WORK AND ECONOMIC GROWTH	Intuit provides financial-management and compliance products and services to consumers, small businesses, the self-employed and accounting professionals.

Current analysis does not guarantee future results and is for illustrative purposes only. Investment theme weightings are subject to change.

Numbers may not sum to 100% due to cash allocation. We determine company alignment to a primary SDG through the products and services they produce that are mapped to specific SDG targets.* United Nations Sustainable Development Goals. | As of 31 December 2023 | Source: United Nations and AB

Behavioral Impact: Addressing ESG-Related Corporate Behavior

Environmental Social Governance

Metric	Definition	Desirable Direction	AB Sustainable Global Thematic Portfolio	MSCI ACWI
Carbon Efficiency	Tonnes of greenhouse gas (GHG) emissions per \$1 million revenue	↓	88.5	147
Carbon Emissions	Thousands of tonnes of Scope 1+2 GHG emissions produced annually	↓	2,337.6	6,368.6
Waste Efficiency	Tonnes of waste generated per \$1 million revenue	↓	8.8	272.3
Waste Generation	Thousands of tonnes of waste generated annually	↓	106	7,504.0
Water Efficiency	Thousands of cubic meters of fresh water used per \$1 million revenue	↓	6.6	8.8
Water Usage	Thousands of tonnes of fresh water used annually	↓	150,560.6	158,828.2
Avoid Water Scarcity	Geographic water use (World Resources Institute scale of 0–5, from most to least water-scarce areas)	↓	2.5	2.5
Board Diversity	Percentage of women on boards and in top management	↑	27.2	26.9
Employment	Percent of unemployment in portfolio-weighted area of economic activity	↓	4.9	4.9
Economic Development	Median income (USD) of portfolio-weighted geography of economic activity	↓	\$44,528.3	\$43,838.2
Executive Pay	Ratio of executive-level pay to average employee pay	↓	83.6	111.4
Board Independence	Percent of independent board members	↑	79.1	77.2
Tax Gap	Estimated percent of tax avoided by corporate tax mitigation schemes	↓	4.1	3.7

Quarterly ESG Engagement	
Total Meetings	10
Total Companies	8

4Q:23 Example Companies Engaged	
Aptiv	Carbon Emissions, Net Zero, Opportunities in Clean Tech, Diversity and Inclusion
Calix	Carbon Emissions, Resource Management, Supply Chain-Environmental, Organizational Culture, Labour
Microsoft	Carbon Emissions, Privacy and Data Security, Product Safety and Quality
NXP Semiconductors	Human Capital Development, Opportunities in Clean Tech, Toxic and Hazardous Waste

References to specific securities discussed are not to be considered recommendations by AB. This example is provided for the sole purpose of illustrating how research can be used to help identify investable ideas in the portfolio-management process. As of 31 December 2023 | Source: Bloomberg, Impact Cubed, MSCI, World Resources Institute and AB

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