



ALLIANCEBERNSTEIN

AB Diversity Champions Equity Portfolio

A Portfolio for a More
Diverse World

Seeks to deliver capital growth through sustainable investments that capture the benefits of diversity, equity and inclusion (DEI)

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The AB Diversity Champions Equity Portfolio is a sub-fund of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated under the laws of the Grand Duchy of Luxembourg.

The Challenge – Investing for a New Era of Diversity

In a fast-changing, dynamic world, it is harder than ever for companies to stay ahead of the competition and deliver attractive returns in an uncertain and volatile market environment. But there is one increasingly important factor that can help them succeed: building a workforce that embraces the benefits of diversity, equity and inclusion.

What the Portfolio Offers

The AB Diversity Champions Equity Portfolio seeks to deliver long-term capital growth through sustainable investments that capture the benefits of diversity, equity and inclusion (DEI).



Strong Return Potential

- An actively managed Portfolio, which uses fundamental research to build a concentrated, high-conviction portfolio of equity securities of issuers that we believe offer attractive returns because they are Diversity Champions.
- In an increasingly diverse society, companies must adopt equity and inclusion practices in order to harness the diversity of knowledge necessary to address the world's greatest challenges, including the current energy crisis, climate change and health.
- Recent studies have shown that companies with more diverse workforces tend to outperform those with less diverse teams, as companies compete to attract the best talent in a highly competitive world.

Source: United Nations and AllianceBernstein (AB)



Investing for a More Diverse World

- The Portfolio seeks to invest in global companies that are aligned to the 3 UN Sustainable Development Goals (SDGs) on promoting gender equality, decent work and economic growth and reducing inequalities.
- Diversity Champions are defined as issuers that capture the benefits of DEI and are leaders with respect to policies and practices to attract and retain diverse talent.
- Diversity Champions are typically ahead of the curve and tend to create a virtuous circle, with highly motivated, diverse workforces driving innovation and success. Higher retention rates and better collaboration are amongst the many benefits for both the company and investors.

The value of investments can go down as well as up and investors may not get back the full amount they invested. Capital is at risk.

How it Works

1 Goals and Theme Selection

We start the selection process by assessing companies based on their alignment with the following UN SDGs:

- UN SDG 5, Gender Equality
- UN SDG 8, Decent Work and Economic Growth
- UN SDG 10, Reduced Inequalities

3 Building a High-Conviction Portfolio

The Portfolio reflects the team's highest conviction ideas with positions sized for an optimized risk/reward ratio and a balanced theme exposure.

2 Diversity Champion Assessment: Identifying the Strongest Candidates

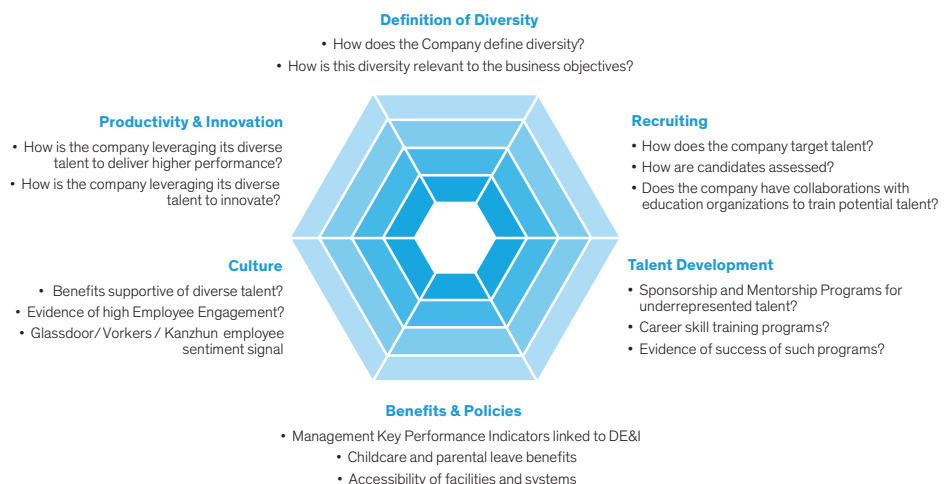
The next step is to assess each company's DEI practices and outcomes along 6 different dimensions to determine whether it is a true Diversity Champion. Using our proprietary Diversity Champion Assessment, we rate companies to determine inclusion in the portfolio.

4 Engagement for Action

For each company we identify at least 2 opportunities for improvement which inform our engagement, helping us to hold companies accountable and to measure progress.

Diversity Champion Assessment

Potential candidates for inclusion in the portfolio must rank in the top half across each of six DE&I ecosystem pillars.



An Experienced Team Managing Your Investment

Co-Portfolio Managers Gayle Baldwin and Vivian Lubrano have a total of over 30 years of investment experience and are supported by a global team of AB research analysts, our in-house data science team and AB's responsible investing team.



Vivian Lubrano
Portfolio Manager

17 years of experience
14 years at AB



Gayle Baldwin
Portfolio Manager

14 years of experience
8 years at AB

Benefits of Investing

- 1 Invest in a more diverse world**
Invest in the drive towards a more dynamic diverse, and inclusive workforce around the world.
- 2 Attractive long-term return potential**
Actively managed high-conviction portfolio of global companies, identified as Diversity Champions, based on extensive fundamental research.
- 3 ESG Integration and Engagement**
Proprietary tools and systems enable ESG engagement, research and collaboration among our global team of analysts.
- 4 In-Depth Research**
Driven by AB's experienced fundamental and quantitative research team with an average of 17 years of experience and extensive global resources.
- 5 Firmwide Commitment to Responsible Investing**
At AB, we've embraced responsible investing in spirit and practice, making it a central component of our firm's identity.

Risks to Consider

- 1 Derivatives risk:** The Portfolio may include financial derivative instruments. These may be used to obtain, increase or reduce exposure to underlying assets and may create gearing; their use may result in greater fluctuations of the net asset value.
- 2 Emerging-Markets Risk:** Where the Portfolio invests in emerging markets, these assets are generally smaller and more sensitive to economic and political factors, and may be less easily traded, which could cause a loss to the Portfolio.
- 3 Equity Securities Risk:** The value of equity investments may fluctuate in response to the activities and results of individual companies or because of market and economic conditions. These investments may decline over short- or long-term periods.
- 4 Other Risks:** Concentration/Focus Risk, Country Risk – China, Currency Risk, Depositary Receipts Risk, Hedging Risk, Leverage Risk, Market Risk, Securities Lending Risk, Small/Mid-Cap Equities Risk And Sustainability Risk.
- 5 These and other risks are described in the Portfolio's prospectus.**

Fund Information

Key information as of 31 December 2022

Portfolio Type	SICAV
Inception Date	13 December 2022
Net Assets	US\$3 million
Base Currency	US Dollar

Investor Profile

The Portfolio will suit higher risk-tolerant investors seeking the medium- to long-term rewards of equity investment.



We invest in companies that embrace the benefits of diversity, equity and inclusion and are championing policies and practices to attract and retain diverse talent can help beat the market.

Vivian Lubrano and Gayle Baldwin



For the latest fund information and available shareclasses, please visit www.alliancebernstein.com

Snapshot as of 31 December 2022



\$646 billion of assets under management



4,000+ employees based around the globe working together to share knowledge and insights



51 offices based in **26 countries** across the Americas, Asia, Europe, the Middle East and Australia



Over **50 years** of experience in investment

Further information | [AllianceBernstein.com](https://www.alliancebernstein.com)

About AllianceBernstein



AllianceBernstein is a leading global investment-management firm, offering a wide range of investment solutions to institutions and individual investors. Our commitment to rigorous research and differentiated insights helps keep our clients at the forefront of change. Our investment capabilities span diverse asset classes, investment styles and geographic markets. They include: Luxembourg-domiciled global, regional and sector-specific equity funds; multi-asset and alternative UCITS funds; and fixed-income strategies that encompass the entire risk/reward spectrum.

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INVESTMENT RISKS TO CONSIDER

The value of an investment can go down as well as up and investors may not get back the full amount they invested. Capital is at risk. Past performance does not guarantee future results.

Some of the principal risks of investing in the Portfolio include Concentration/Focus Risk, Country Risk – China, Currency Risk, Depositary Receipts Risk, Derivatives Risk, Emerging/Frontier Markets Risk, Equity Securities Risk, Hedging Risk, Leverage Risk, Market Risk, Securities Lending Risk, Small/Mid-Cap Equities Risk and Sustainability Risk.

The Portfolio is meant as a vehicle for diversification and does not represent a complete investment program. Prospective investors should read the Prospectus carefully and discuss risks and the Portfolio's fees and charges with their financial advisor to determine if the investment is appropriate for them.

Important Information

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