



**ALLIANCEBERNSTEIN®**

# **AB Secure Income Portfolio**

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Collective Investment Trust



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## The Participant Challenge

Generating an income stream to last a lifetime is a critical link to retirement security, and our surveys show that participants need help.



Some participants worry about uncertain markets and don't spend enough of their savings to fully enjoy retirement.



Others spend too much of their savings and risk running out of money.

Our research shows that incorporating insurance into a retirement plan can provide a consistent, predictable and reliable income stream throughout retirement.<sup>1</sup>

As a leading provider of retirement income solutions in defined contribution plans, **AB can help.**

- **More than \$13.5 billion** in lifetime income assets under management, including **\$5 billion<sup>2</sup>** in secure income benefits<sup>3</sup>
- **Delivering guaranteed<sup>4</sup> income** to plan participants for more than a decade
- **Partnering with plan sponsors** to provide customizable, innovative income solutions to benefit their organization and their participants



<sup>1</sup> Source: Christopher Nikolich, Howard Li and David Hutchins, "[Leveling the Retirement Income Playing Field: A Comprehensive Framework for Evaluating Diverse Lifetime Income Solutions](#)," AllianceBernstein, June 2023.

<sup>2</sup> Assets under management as of September 30, 2025

<sup>3</sup> The \$5 billion represents AB Secure Income Portfolio assets delivered through institutional separate accounts.

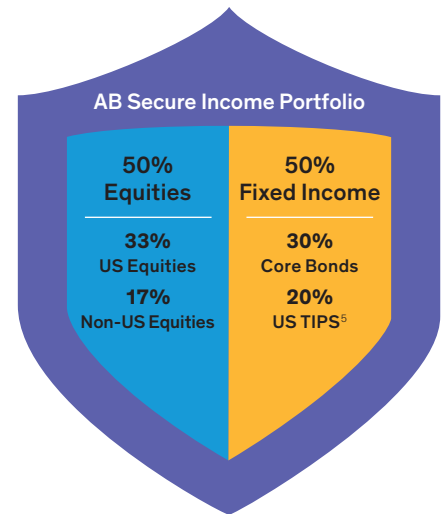
<sup>4</sup> All guarantees are backed by the claims-paying ability of the issuing insurance company.

# AB Secure Income Portfolio

## What is the AB Secure Income Portfolio?

The AB Secure Income Portfolio (SIP) is a professionally managed investment option that provides guaranteed<sup>4</sup> income for life at retirement. It is meant for participants approaching retirement as well as throughout retirement. The Portfolio is invested in a balanced index fund composed of 50% equities and 50% fixed income.

The income that is generated by the Secure Income Portfolio provides a predictable income stream for life in retirement—even if a downturn affects the market value of the account or if the participant outlives their savings. The monthly income amount has potential to grow when markets rise and will be locked in at that higher level. And unlike other types of income insurance, participants don't have to give up their assets; they maintain complete control over their money, even in retirement.



## Key Benefits



### Secure Income

Provides a clear and reliable income amount to participants, even if markets go down or they live a long time.



### Control

Participants do not have to give up control of their money in exchange for guaranteed income. The AB Secure Income Portfolio gives participants access to their savings before and during retirement.



### Beneficiary Benefits

Beneficiaries receive the remaining account balance upon a participant's death.



### Growth Potential

Given its investments in equities, maintaining higher equity exposure versus a typical target-date fund (TDF) may lead to a higher balance and income growth over time.<sup>6</sup>

<sup>5</sup> Treasury Inflation-Protected Securities

<sup>6</sup> S&P Target Date Index allocates less than 50% to equities about five years before hitting the target date of each vintage.

Investments in target-date funds are not guaranteed against loss of principal. At any time, the account value can be more or less than the original amount contributed—including at the time of the fund's target date. Investing in target-date funds does not guarantee sufficient income in retirement.



# The Benefits of a Secure Income Stream

We believe one of the most important factors in retirement is having a consistent and predictable income stream. Without this certainty, retirees can become fearful and make costly mistakes, such as underspending or overspending. This is why many retirees seek a secure income stream that is designed to not run out,<sup>7</sup> even in the face of market downturns or a long life expectancy.

## Why Lifetime Income Guarantees Matter

Experiences in unfavorable outcomes illustrate the value of guaranteed retirement income.

Meet Sunny and Charles, two retirees who took different approaches to their retirement income.



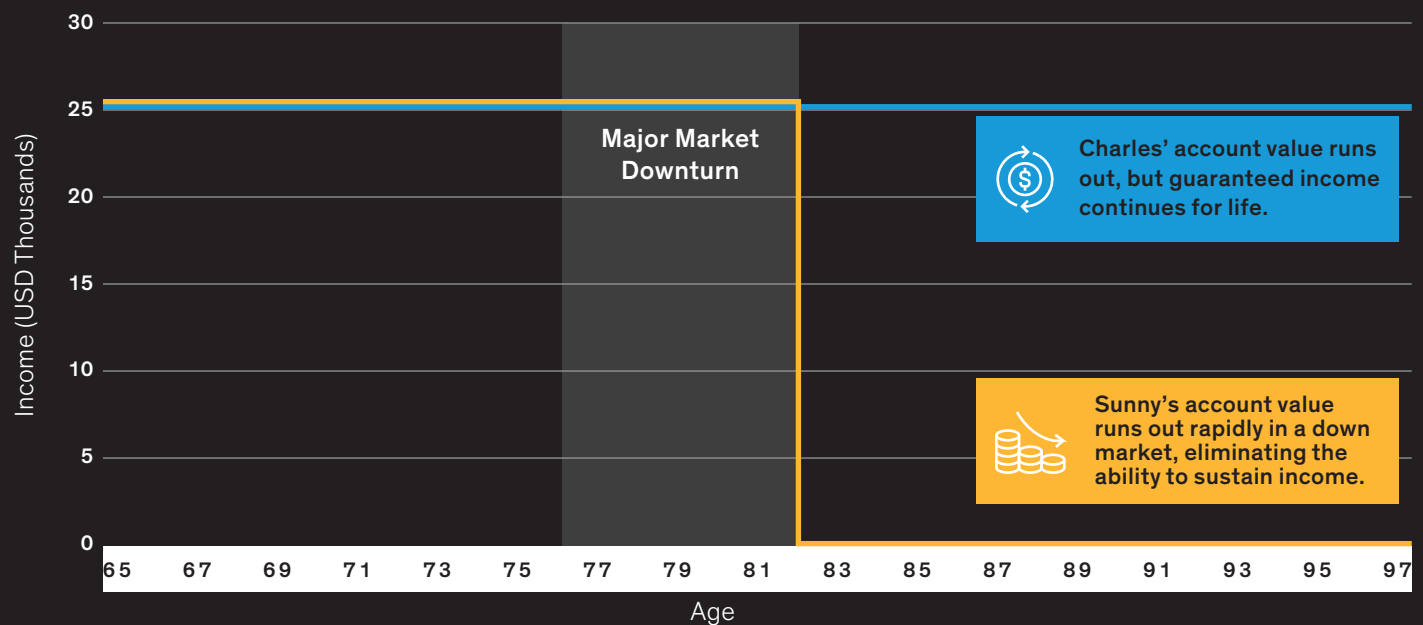
**Sunny (Age 65)**

Starts with \$500,000 in a target-date fund and wants to withdraw \$25,000 (5%) annually.



**Charles (Age 65)**

Starts with \$500,000 in AB Secure Income Portfolio and wants to withdraw \$25,000 (5%) annually.



**For illustrative purposes only.** The examples shown do not represent the performance of any AllianceBernstein product or actual participant experience. Simulated or hypothetical performance results have certain inherent limitations. Simulated or hypothetical illustrations in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve returns or a volatility profile similar to those being shown.

<sup>7</sup> All guarantees are backed by the claims-paying ability of the issuing insurance companies.

# Flexible Implementation Options to Meet Plan Sponsor and Participant Needs

The AB Secure Income Portfolio caters to the diverse investment preferences of plan sponsors, offering flexibility through the plan's default option, as an allocation within a managed account, in a “do-it-yourself” approach, or a combination of one or more of these options.

## Retirement Income as Part of the Default<sup>8</sup>

### Integrated Lifetime Income Strategy



### Alongside Existing Target-Date Fund<sup>9</sup>



TDF

+



SIP

**Default options yield higher adoption rates, benefiting more participants in your plan.**

Investing in the Lifetime Income Strategy only guarantees the longevity of income in retirement, not that the income will be sufficient.

Investments in target-date funds are not guaranteed against loss of principal. At any time, the account value can be more or less than the original amount contributed—including at the time of the fund's target date. Investing in target-date funds does not guarantee sufficient income in retirement.

## Retirement Income as a Core Investment Option

**Managed account providers can allocate to SIP just like other core menu options.**



Professionally managed



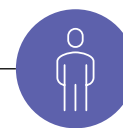
Equities



Fixed Income



SIP



Participant-managed

**Participants can invest in SIP just like other core menu options.**

<sup>8</sup> QDIA-eligible: QDIA is a qualified default investment alternative intended to encourage investment of employee assets in appropriate vehicles for long-term retirement savings.

<sup>9</sup> Participants invested in a TDF default will gradually move to SIP as they get closer to retirement.

# AB Secure Income Portfolio Delivered via a Collective Investment Trust (CIT)

The AB Secure Income Portfolio is available as a CIT that provides the services of many providers in one easy-to-implement and convenient package.

## Trustee

Ultimately responsible for how the CIT's assets are invested/ managed, including signing and holding insurance group annuity contracts.



ALLIANCEBERNSTEIN®

AB Trust Company, LLC

## Benefit Administration and Fiduciary Services

Lifetime income platform offering a packaged version of what is delivered to large custom clients today.



ALLIANCEBERNSTEIN®

## Insurance Carriers<sup>10</sup>

Highly rated (by AM Best) insurers providing continuation of income when account balances are depleted.



JACKSON®



Lincoln  
Financial Group®



PACIFIC LIFE

## Recordkeeper Partnership

AB currently works with Alight, Nationwide, and Voya to help plan sponsors deliver lifetime income to their participants. In discussions with Fidelity to be included on their open architecture platform, with plans for more recordkeeper availability coming soon.

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<sup>10</sup> Insurance carriers may be added or removed over time.

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