



### Questions?

Give us a call **(800) 221 5672**

Monday through Friday,  
8:30 a.m. to 6:30 p.m. ET

Or visit our website at **ABFunds.com**

For literature call **(800) 227 4618**

# Cost Basis Accounting Method Election Form

Effective January 1, 2012, new Internal Revenue Service regulations require mutual funds to report the Adjusted Cost Basis for shares (sold or exchanged) on IRS Form 1099-B, in addition to the gross proceeds currently reported. The Adjusted Cost Basis requirement applies only to “covered” shares, defined as shares purchased on or after January 1, 2012.

The new regulations also require that mutual funds offer shareholders multiple cost basis accounting methods to calculate gains or losses on the sale or exchange of their covered shares. For shareholders who do not affirmatively elect a cost basis accounting method, mutual funds selected a default cost basis accounting method to be applied to their account(s).

**The AllianceBernstein Funds have selected Average Cost as the default Adjusted Cost Basis calculation method.** If you would prefer to use a different cost basis accounting method, please carefully review the available cost basis accounting methods to make your selection. Selecting your cost basis accounting method is a critical decision, and may ultimately affect the amount of taxes you pay on the sale or exchange of your shares. Before you choose a cost basis accounting method, we strongly recommend consulting a qualified tax consultant to determine which method is most appropriate for you. AllianceBernstein is unable to provide tax guidance.

## What is Average Cost?

A method for valuing the cost of covered shares in an account by averaging the effect of all covered transactions in the account. The gain/loss is calculated by taking the cumulative dollar cost of the covered shares owned and dividing it by the number of covered shares in the account. Non-covered securities are calculated separately from covered securities and are not reported to the Internal Revenue Service.

## Why did AllianceBernstein choose this method?

- **Continuity:** AllianceBernstein has been voluntarily reporting Average Cost on applicable shareholder accounts for approximately 30 years. We believe continuing to provide this calculation methodology will provide an uninterrupted service experience to our fund shareholders.
- **Consistency:** Based on information gathered from our peers, prior to the new regulation, the vast majority of shareholders, when given the option of choosing a cost basis accounting method, chose Average Cost. Additionally, an industry survey revealed that the majority of the industry has selected Average Cost as the default accounting method.

**Note:** You may change your cost-basis accounting method at any time. However, you may only revoke the Average Cost basis method on previously purchased covered shares until the first sale or exchange of those shares.

## 1. Account Information

Owner/Account Title (as listed on your quarterly statement)

Mailing Address

City

State

ZIP Code

Daytime Phone Number

Account Number(s)

## 2. Cost Basis Election

You may choose one cost basis accounting method to apply to all funds held within your account(s) or apply a different method to each fund. Refer to your quarterly account statement for a list of all fund and account numbers.

Choose one option from the two below:

**Note:** If Specific Lot Identification (SLID) is chosen, a secondary reporting method must be selected in the event the lots you select for a transaction are not available or if you have a systematic withdrawal plan on your account(s).

I choose ONE cost basis reporting method (other than Average Cost, the AllianceBernstein Funds default) to be applied to **all** the funds held within my account(s) listed in Section 1:

- |  |   |  |
|--|---|--|
| <input type="checkbox"/> First-In First-Out (FIFO) | <input type="checkbox"/> High-Cost First-Out (HIFO) | <input type="checkbox"/> Loss/Gain Utilization (LGUT)        |
| <input type="checkbox"/> Last-In First-Out (LIFO)  | <input type="checkbox"/> Low-Cost First-Out (LOFO)  | <input type="checkbox"/> Specific Lot Identification (SLID)* |
|  |   | *Secondary Method _____                                      |

**OR**

I choose to apply the following cost basis accounting method(s) to the following fund account(s):

Fund Number	Account Number	Cost Basis Accounting Method	
1. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	<input type="checkbox"/> Average Cost <input type="checkbox"/> First-In First-Out (FIFO) <input type="checkbox"/> Last-In First-Out (LIFO) <input type="checkbox"/> High-Cost First-Out (HIFO)	<input type="checkbox"/> Low-Cost First-Out (LOFO) <input type="checkbox"/> Loss/Gain Utilization (LGUT) <input type="checkbox"/> Specific Lot Identification (SLID)* *Secondary Method _____
2. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	<input type="checkbox"/> Average Cost <input type="checkbox"/> First-In First-Out (FIFO) <input type="checkbox"/> Last-In First-Out (LIFO) <input type="checkbox"/> High-Cost First-Out (HIFO)	<input type="checkbox"/> Low-Cost First-Out (LOFO) <input type="checkbox"/> Loss/Gain Utilization (LGUT) <input type="checkbox"/> Specific Lot Identification (SLID)* *Secondary Method _____
3. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	<input type="checkbox"/> Average Cost <input type="checkbox"/> First-In First-Out (FIFO) <input type="checkbox"/> Last-In First-Out (LIFO) <input type="checkbox"/> High-Cost First-Out (HIFO)	<input type="checkbox"/> Low-Cost First-Out (LOFO) <input type="checkbox"/> Loss/Gain Utilization (LGUT) <input type="checkbox"/> Specific Lot Identification (SLID)* *Secondary Method _____
4. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>	<input type="checkbox"/> Average Cost <input type="checkbox"/> First-In First-Out (FIFO) <input type="checkbox"/> Last-In First-Out (LIFO) <input type="checkbox"/> High-Cost First-Out (HIFO)	<input type="checkbox"/> Low-Cost First-Out (LOFO) <input type="checkbox"/> Loss/Gain Utilization (LGUT) <input type="checkbox"/> Specific Lot Identification (SLID)* *Secondary Method _____

## Signature

By signing below, you certify that you are eligible to engage in the cost basis accounting method election(s) requested on this form and that you have the capacity to act on these account(s).

Account Owner Signature (for an entity account, please indicate capacity of signer)

Date

**Please complete this form and mail it to:**

AllianceBernstein  
 P.O. Box 786003  
 San Antonio, TX 78278-6003

**For certified or overnight deliveries, send to:**

AllianceBernstein  
 8000 IH 10 W, 13th Floor  
 San Antonio, TX 78230



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