ALLIANCEBERNSTEIN®

AllianceBernstein Active ETFs

Exchange: NYSE
NASDAQ

Equity ETFs

ETF NAME	TICKER SYMBOL	STRATEGY OVERVIEW	EXPENSE RATIO
AB Conservative Buffer ETF	**BUFC**	A buy-and-hold investment solution that utilizes options to establish targeted upside caps and specific downside protection over three-month periods	**0.69%**
AB Disruptors ETF	**FWD**	Actively managed global growth strategy that invests in innovative market leaders across all sectors who are in the rapid growth phase of adoption	**0.65%**
AB US High Dividend ETF	**HIDV**	Actively managed, systematic strategy that has two key objectives: at least a 200 bps yield advantage over the S&P 500 Index, and a beta to the S&P 500 Index of 1.0	**0.45%**
AB US Low Volatility Equity ETF	**LOWV**	Actively managed equity ETF that aims for smoother performance compared to the S&P 500*, seeking to capture 90% of the upside while only capturing 70% of the downside	**0.48%**
AB US Large Cap Strategic Equities ETF	**LRGC**	Actively managed, large-cap equity portfolio that seeks to provide better risk-adjusted performance relative to the S&P 500	**0.48%**

Visit **abfunds.com/go/etfs** to learn more about AB's ETFs and sign up to receive the latest updates.

The S&P 500 Index, or Standard & Poor's 500 Index, is a market-capitalization-weighted index of 500 leading publicly traded companies in the U.S.

Shares of the ETF may be bought or sold throughout the day at their market price on the exchange on which they are listed. The market price of an ETF's shares may be at, above or below the ETF's net asset value ("NAV") and will fluctuate with changes in the NAV as well as supply and demand in the market for the shares. Shares of the ETF may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for the Fund's shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling the Fund's shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

Taxable Fixed Income ETFs

ETF NAME	TICKER SYMBOL	STRATEGY OVERVIEW	EXPENSE RATIO
AB Ultra Short Income ETF	YEAR	Actively managed ultra-short duration ETF that seeks to deliver higher yields relative to cash or cash equivalents while preserving capital and liquidity in all market cycles	0.25%
AB Short Duration High Yield ETF	SYFI	Actively managed, short duration high yield bond ETF that seeks to provide attractive returns with less volatility than traditional high-yield approaches	0.40%
AB Short Duration Income ETF	SDFI	Actively managed, short duration multisector bond ETF that seeks to provide attractive income across a full market cycle	0.30%
AB High Yield ETF	HYFI	Actively managed strategy that seeks to maximize high income and capital appreciation through fundamental and quantitative research, an advanced bond trading platform, dynamic portfolio techniques and focusing on a longer time horizon than many of its peers	0.40%
AB Core Plus Bond ETF	CPLS	Actively managed core-plus bond ETF that seeks to maximize total return through current income and long-term capital appreciation	0.33%
AB Corporate Bond ETF	EYEG	Actively managed investment grade corporate bond ETF that seeks to outperform the Bloomberg US Corporate Index	0.30%

Tax-Exempt Fixed Income ETFs

ETF NAME	TICKER SYMBOL	STRATEGY OVERVIEW	EXPENSE RATIO
AB Tax-Aware Short Duration Municipal ETF	TAFI	Actively managed short duration municipal bond strategy that seeks flexibility and asset stability with attractive after-tax returns	0.27%
AB Tax-Aware Intermediate Municipal ETF	TAFM	Actively managed, intermediate-duration municipal bond ETF that possesses enhanced flexibility to seek asset stability with attractive after-tax returns	0.28%
AB Tax-Aware Long Municipal ETF	TAFL	Actively managed, long-duration municipal bond ETF that possesses enhanced flexibility to seek asset stability with attractive after-tax returns	0.28%

Investing in securities involves risk and there is no guarantee of principal.

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at abfunds.com or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.

A WORD ABOUT RISK—Investment Securities Risk: To the extent the Fund invests in other funds, shareholders will bear to layers of asset-based expenses, which could reduce returns. **Market Risk:** The market values of the Portfolio's holdings rise and fall from day to day, so investments may lose value. **Interest-Rate Risk:** As interest rates rise, bond prices fall and vice versa; long-term securities tend to rise and fall more than short-term securities. **Credit Risk:** A bond's credit rating reflects the issuer's ability to make timely payments of interest or principal—the lower the rating, the higher the risk of default. If the issuer's financial strength deteriorates, the issuer's rating may be lowered, and the bond's value may decline. **Buffered ETF Risk**: There can be no guarantee that the Fund will be successful in its strategy to buffer against Underlying ETF price declines. A Buffered ETF must be held for the entire buffer period in order to realize the full benefit of the upside/downside caps. **Inflation Risk:** Prices for goods and services tend to rise over time, which may erode the purchasing power of investments. **Foreign (Non-US) Risk:** Non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities. Fluctuations in currency exchange rates may negatively affect the value of the investment or reduce returns. These risks are magnified in emerging or developing markets. **Derivatives Risk:** Investing in derivative instruments such as options, futures, forwards or swaps can be riskier than traditional investments, and may be more volatile, especially in a down market. **Below-Investment-Grade Securities Risk:** Investments in fixed-income securities with lower ratings (commonly known as "junk bonds") tend to have a higher probability that an issuer will default or fail to meet its payment obligations. **Leverage Risk:** Trying to enhance investment returns by borrowing money or using other leverage transactions such as reverse purchase agreements magnifies both gains and losses, resulting in greater volatility. **New Fund Risk:** The Fund is recently organized, giving prospective investors a limited track record on which to base their investment decision.

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