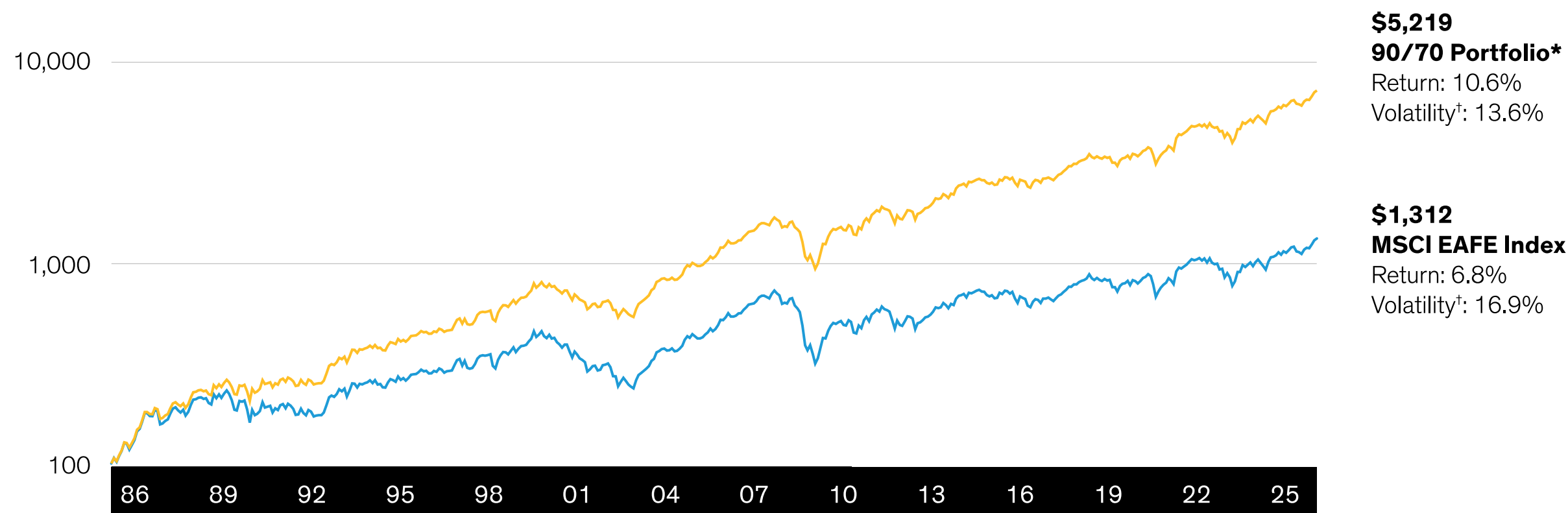


Can Investors Reduce Losses in Downturns and Still Beat the Market?

MSCI EAFE Growth of \$100



Past performance does not guarantee future results. Returns shown are for illustrative purposes and are not representative of any AB fund. It is not possible to invest in an index.

*Performance calculated by multiplying all positive monthly returns (0% or greater) of the MSCI World Index by 90% and all negative returns (less than 0%) by 70%; shown in logarithmic scale

†Annualized standard deviation - A statistical measure of risk that shows how aligned or at variance the returns of an asset, industry or fund are relative to their historical performance.

Data from March 31, 1986 (inception date of MSCI World Index), through June 30, 2025

Source: MSCI and AB

