Equity and Fixed Income

This booklet is a summary of useful tax information for various AllianceBernstein funds. It is intended to assist you, as an investor, in the preparation of your 2011 Federal and State tax returns. We recommend you consult your tax advisor for assistance with how this information will impact your specific tax situation. Whether reinvested in additional shares or taken in cash, mutual fund shareholders in non-retirement accounts are responsible for taxes on all income dividends and capital gains distributions. Income dividends and short-term capital gains are taxed as ordinary income and long-term gains are taxed at the prevailing capital gains tax rate. Market discount and swap gains, on tax-exempt bonds, are taxable as ordinary income.

AllianceBernstein Tax Forms

1099-DIV

For investors who received dividends and/or capital gain distributions in 2011.

- Box 1a Total ordinary dividends
- Box 1b Qualified dividends
- Box 2a Total capital gain distributions
- Box 3 Nondividend distributions
- Box 4 Federal income tax withheld
- Box 6 Foreign tax paid

For federal income tax purposes, the Fund's distributions of net investment income (or short-term taxable gains) will be taxable to you as ordinary income. Distributions of long-term capital gains generally will be taxable to you as long-term capital gains.

Under current tax legislation, distributions from a mutual fund may be treated as "qualified dividend income" (QDI), taxable to individuals at the reduced maximum rate of 15%, provided that the Fund satisfies certain holding period and other requirements. In addition, an individual must meet certain holding period requirements with respect to the shares of the Fund in order to take advantage of the reduced maximum 15% qualified dividend income tax rate. QDI does not generally apply to fixed income funds.

Non-Taxable Distributions

A certain portion of the dividends paid during the 2011 calendar year may have been designated as a "NON DIVIDEND DISTRIBUTION."

These "NON DIVIDEND DISTRIBUTIONS" are reflected in Box 3 of your 2011 Form 1099-DIV or substitute Form 1099. Shareholders who receive "NON DIVIDEND DISTRIBUTIONS" should reduce the cost basis of the holding by the amount of the nontaxable distribution.

1099-INT

Tax legislation requires exempt-interest dividends and those dividends subject to alternative minimum tax be reported to the IRS and the shareholder. For tax year 2011, this information is being reported on the 1099-INT form in Box 8 and Box 9, respectively.

1099-R

Please read if you authorized any of the following transactions during the 2011 calendar year:

- Recharacterization of IRA Contributions,
- Recharacterization of ROTH Conversions, and/or
- Distributions to convert to ROTH IRA

If you authorized more than one recharacterization and/or Roth conversion during the 2011 calendar year in the same fund and account:

- The total dollar value of all recharacterizations will be aggregated and shown on one Form 1099-R.
- The total dollar value of all conversions will be aggregated and shown on one Form 1099-R.

This will be consistent with 2011 reporting of recharacterizations and Roth conversions on a Form 5498 if purchased into the same fund and account.

Please refer to your 2011 year-end account statement for a detailed listing of the transactions that comprise the aggregated amount. This will assist you in properly identifying and reporting the recharacterization and/or reconversion amount that you must report on your Form 1040, IRS Form 8606, and on IRS Form 5329, if applicable.

For more information on how to report recharacterizations, excess contributions or early distributions, please refer to IRS booklets that provide 2011 Instructions for Forms 8606, Nondeductible IRAs and Form 5329, Additional Taxes Attributable to IRAs.

Form 5498

Please read if you authorized any of the following transactions during the 2011 calendar year:

- Recharacterization of IRA contributions,
- Recharacterization of ROTH conversions, and/or
- Distributions to convert to ROTH IRA

If you authorized more than one recharacterization and/or Roth conversions during the 2011 calendar year in the same fund and account:

- The total dollar value of all recharacterizations will be aggregated and
- shown on one Form 5498.
- The total dollar value of all conversions will be aggregated and shown on one Form 5498.

(Form 5498 will be mailed in late May.)

This will be consistent with 2011 reporting of recharacterizations and Roth conversions on a 1099-R if distributed from the same fund and account. Please refer to your 2011 year end account statement for a detailed listing of the transactions that comprise the aggregated amount. This will assist you in properly identifying and reporting the recharacterization and/or reconversion amount that you must report on your Form 1040, Form 8606, and on Form 5329, if applicable.

Additional Information

Some states and local municipalities allow taxpayers to exclude from their gross income calculation interest income dividends (but not capital gains distributions) derived from certain Federal obligations.

Included in this booklet is a schedule displaying the sources of the respective Fund's income dividends, which may be of use to you depending on the tax law prescribed within your individual state or local taxing authority. The appropriate percentages should be applied to the dividends received by you.

Ordering Duplicate Tax Forms

You can obtain a duplicate tax form by visiting our website at www.alliancebernstein.com/gogreen.

TurboTax® and Instant Data Entry

Do your taxes online! AllianceBernstein shareholders can now retrieve their 1099 data automatically and import it into TurboTax.

For more information, visit our website at www.alliancebernstein.com/gogreen.

TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

Contact Us

If you have any questions please contact Client Services at 800.221.5672 between 8:30 a.m. and 7:00 p.m., EST.

Visit us at www.alliancebernstein.com/gogreen.

Investment Products Offered:

- Are Not FDIC Insured
- May Lose Value
- Are Not Bank Guaranteed



DIVIDENDS RECEIVED DEDUCTION PERCENTAGES

These percentages reflect the amount of ordinary dividends from income eligible for the 70% dividends received deduction for corporate shareholders.

Fund Name	Percent Qualifying For Deduction
AllianceBernstein Balanced Shares	82.80%
AllianceBernstein Equity Income Fund	96.59%
AllianceBernstein Global Growth Fund	17.72%
AllianceBernstein Global Real Estate Investment Fund, Inc.	6.80%
AllianceBernstein Global Real Estate Investment Fund II	2.43%
AllianceBernstein Global Thematic Growth Fund	99.12%
AllianceBernstein Global Value Fund	20.15%
AllianceBernstein Growth & Income Fund	100.00%
AllianceBernstein International Discovery Equity Portfolio	1.22%
AllianceBernstein Real Asset Strategy	6.32%
AllianceBernstein Small/Mid Cap Value Fund	100.00%
AllianceBernstein U.S. Strategic Research Portfolio	100.00%
AllianceBernstein Value Fund	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Balanced Wealth Strategy	68.98%
AllianceBernstein Tax-Managed Wealth Strategies - Conservative Wealth Strategy	73.53%
AllianceBernstein Tax-Managed Wealth Strategies - Wealth Appreciation Strategy	66.52%
AllianceBernstein Wealth Strategies - Balanced Wealth Strategy	18.93%
AllianceBernstein Wealth Strategies - Conservative Wealth Strategy	10.99%
AllianceBernstein Wealth Strategies - Wealth Appreciation Strategy	90.81%
Retirement Strategy 2000	12.02%
Retirement Strategy 2005	14.38%
Retirement Strategy 2010	17.44%
Retirement Strategy 2015	20.38%
Retirement Strategy 2020	24.20%
Retirement Strategy 2025	28.40%
Retirement Strategy 2030	35.96%
Retirement Strategy 2035	54.43%
Retirement Strategy 2040	58.14%
Retirement Strategy 2045	54.20%
Retirement Strategy 2050	59.24%
Retirement Strategy 2055	58.17%

FOREIGN TAXES

The Funds listed below have qualified to "pass-through" their foreign taxes. Accordingly, the information below reflects the amount of foreign taxes that each Fund is passing through to their shareholders. You may choose to deduct your portion of the taxes in computing your taxable income. Alternatively, it may be beneficial for you to forgo the deduction and to take a credit against your tax liability. These deductions or credits may be subject to limitations under the tax law. Please consult your tax advisor regarding the appropriate treatment of foreign taxes paid.

Fund Name	Class of Shares	Payable Date	Net Dividend Per Share	Foreign Taxes Paid Per Share*	Gross Dividend Per Share
AllianceBernstein International Portfolio	Class A	12/19/11	\$0.2120	\$0.0350	\$0.2470
	Class B	12/19/11	\$0.0610	\$0.0350	\$0.0960
	Class C	12/19/11	\$0.0670	\$0.0350	\$0.1020
AllianceBernstein Tax-Managed International Portfolio	Class A	12/19/11	\$0.1970	\$0.0351	\$0.2321
č	Class B	12/19/11	\$0.0700	\$0.0351	\$0.1051
	Class C	12/19/11	\$0.0510	\$0.0351	\$0.0861

For additional funds with Foreign Taxes, please go to page 3.



^{*}It may no longer be necessary for you to report the country-by-country breakdown of foreign source income and foreign taxes. Please consult your tax advisor to determine whether you require this information. If needed, you may obtain this country-by-country breakdown by contacting a Client Service Associate at 800.221.5672.

FOREIGN TAXES (continued from page 2)

The Funds listed below have qualified to "pass-through" their foreign taxes. Accordingly, the information below reflects the amount of foreign taxes that each Fund is passing through to their shareholders. You may choose to deduct your portion of the taxes in computing your taxable income. Alternatively, it may be beneficial for you to forgo the deduction and to take a credit against your tax liability. These deductions or credits may be subject to limitations under the tax law. Please consult your tax advisor regarding the appropriate treatment of foreign taxes paid.

AllianceBernstein Greater China '97 Fund Class A Class B 12/22/11 S0,0470 S0,0485 S0,0955 Advisor Class 12/27/11 S0,0000 S0,0329 S0,0329 S0,0329 Class C 12/27/11 S0,1900 S0,0329 S0,0329 S0,0329 Class C 12/27/11 S0,1910 S0,0329 S0,0329 S0,0329 Class C 12/27/11 S0,1910 S0,0329 S0,0329 S0,0329 S0,0329 Class C 12/27/11 S0,1910 S0,0329 S0,0329 S0,0329 S0,0329 S0,0329 S0,0329 S0,0329 S0,0329 Class C 12/27/11 S0,1920 S0,0329 S0,03	Fund Name	Class of Shares	Payable Date	Net Dividend Per Share	Foreign Taxes Paid Per Share**	Gross Dividend Per Share
Class B 22211 S0,0470 S0,0485 S0,0955 Class C 22711 S0,0200 S0,0329 S0,1529 Class C 22711 S0,0000 S0,0329 S0,0329 Class C 22711 S0,0000 S0,0329 S0,0329 Class I 22711 S0,1590 S0,0329 S0,1549 Class R 122711 S0,1590 S0,0329 S0,0449 AllianceBernstein International Value Fund Class A 122811 S0,5020 S0,0329 S0,0449 AllianceBernstein International Value Fund Class A 122811 S0,3750 S0,0606 S0,4356 Class C 122811 S0,3750 S0,0606 S0,4356 Class C 122811 S0,3750 S0,0606 S0,4356 Class I 122811 S0,3750 S0,0606 S0,4356 Class I 122811 S0,4340 S0,0606 S0,526 Class I 122811 S0,4340 S0,0606 S0,5346 Class C 122811 S0,4340 S0,0606 S0,5346 Class C 122811 S0,4340 S0,0606 S0,5346 Class C 122811 S0,4340 S0,0006 S0,5346 Class C 122811 S0,4340 S0,0006 S0,5346 Class C 122811 S0,4340 S0,0004 S0,2834 Class I 122811 S0,4340 S0,0004 S0,2834 Class I 122811 S0,4340 S0,0004 S0,2834 Class I 122811 S0,4340 S0,0004 S0,2344 Class I 122811 S0,4340 S0,0004 S0,3344 Class I 122811 S0,4340 S0,0004 S0,0004 AllianceBernstein Global Real Estate Investment Fund II Class R 122811 S0,4340 S0,0004 S0,0004 AllianceBernstein Global Real Estate Investment Fund II Class R 122811 S0,4340 S0,0004 S0,0004 AllianceBernst						
Class C	AllianceBernstein Greater China '97 Fund	Class A	12/22/11		\$0.0485	
AllianceBernstein International Growth Fund Class A 12/22/11 \$0.0470 \$0.0485 \$0.0955 AllianceBernstein International Growth Fund Class A 12/27/11 \$0.1000 \$0.0329 \$0.0329 Class C 12/27/11 \$0.0000 \$0.0329 \$0.0329 Advisor Class 12/27/11 \$0.0000 \$0.0329 \$0.0329 Advisor Class 12/27/11 \$0.01910 \$0.0329 \$0.1919 Class R 12/27/11 \$0.1910 \$0.0329 \$0.1919 Class R 12/27/11 \$0.1910 \$0.0329 \$0.1919 Class R 12/27/11 \$0.020 \$0.0329 \$0.0249 AllianceBernstein International Value Fund Class A 12/28/11 \$0.020 \$0.0329 \$0.0949 AllianceBernstein International Value Fund Class A 12/28/11 \$0.0500 \$0.0006 \$0.5626 Class B 12/28/11 \$0.03750 \$0.0060 \$0.4316 Class B 12/28/11 \$0.03750 \$0.0060 \$0.4316 Class C 12/28/11 \$0.0520 \$0.0006 \$0.4316 Class R 12/28/11 \$0.0520 \$0.0006 \$0.0526 Class R 12/28/11 \$0.04740 \$0.0006 \$0.0526 Class R 12/28/11 \$0.04740 \$0.0006 \$0.0524 Class R 12/28/11 \$0.04740 \$0.0006 \$0.0524 Class R 12/28/11 \$0.04740 \$0.0004 \$0.0244 Advisor Class 12/28/11 \$0.0290 \$0.0004 \$0.0294 Advisor Class 12/28/11 \$0.0290 \$0.0004 \$0.0294 AllianceBernstein Global Real Estate Investment Fund II \$0.0291 \$0.0004 \$0.0004 AllianceBernstein Global Real Estate Investment Fund II \$0.0291 \$0.0004 \$0.0004 AllianceBernstein Global Real Estate Investment Fund II \$0.0291 \$0.0004 \$0.0004 Class R 12/28/11 \$0.0000 \$0.0004 \$0.0004 AllianceBernstein Global Real Estate Investment Fund II \$0.0000 \$0.0004 \$0.0004 Class R 12/28/11 \$0.0000 \$0.0004 \$0.0004 Aldvisor Class R 12/28/11 \$0.0000 \$0.						
AllianceBernstein International Growth Fund Class A 12/27/11 \$0,0000 \$0,0329						
Class C 1227/11 \$0,0000 \$0,0329 \$0,0329 \$0,0329 Advisor Class C 1227/11 \$0,1500 \$0,00329 \$0,10329 \$0,0049 \$0,0042 \$0,00329 \$0,0049 \$0,0042 \$0,00329 \$0,0049 \$0,0042 \$0,0044		Advisor Class	12/22/11	\$0.0470	\$0.0485	\$0.0955
Class C 1227/11 \$0,0000 \$0,0329 \$0,0	AllianceBernstein International Growth Fund	Class A	12/27/11	\$0.1200	\$0.0329	\$0.1529
Advisor Class 1227/11 \$0.1590 \$0.0329 \$0.1919 \$0.0329 \$0.2239 \$0.238 \$1.227/11 \$0.1910 \$0.0329 \$0.239 \$0.0499 \$0.0481 \$0.0620 \$0.0329 \$0.0499 \$0.0481 \$0.0620 \$0.0329 \$0.0499 \$0.0499 \$0.0481 \$0.0620 \$0.0329 \$0.0499		Class B	12/27/11	\$0.0000	\$0.0329	\$0.0329
Class I 1227/11 \$0.1910 \$0.0329 \$0.2239 \$0.1549 \$0.1620 \$0.0329 \$0.0349 \$0.0		Class C	12/27/11	\$0.0000	\$0.0329	\$0.0329
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Class A 12/28/11 \$0.0620 \$0.0329 \$0.0949		Class I	12/27/11	\$0.1910	\$0.0329	\$0.2239
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Advisor Class 12/28/11 \$0,5320 \$0,0606 \$0,5926 Class I 12/28/11 \$0,5920 \$0,0606 \$0,5526 Class I 12/28/11 \$0,4740 \$0,0606 \$0,5346 \$0,6526 Class R 12/28/11 \$0,4840 \$0,0606 \$0,5346 \$0,5346 \$0,6856 \$0,5446 \$0,6866 \$0,5446 \$0,6866 \$0,5446 \$0,6866 \$0,5446 \$0,2874 \$0,2871 \$0,4840 \$0,0606 \$0,5446 \$0,2844 \$0,0606 \$0,5446 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,0606 \$0,5446 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,2844 \$0,2946 \$0,0204 \$0,2124 \$0,2846 \$0,2844 \$0,2		Class B	12/28/11	\$0.3750	\$0.0606	\$0.4356
Class K 12/28/11 \$0.5920 \$0.06066 \$0.6526		Class C	12/28/11	\$0.3910	\$0.0606	\$0.4516
Class K 12/28/11 \$0.5920 \$0.06066 \$0.6526		Advisor Class	12/28/11	\$0.5320	\$0.0606	\$0.5926
Class R 12/28/11 \$0.4840 \$0.0606 \$0.5446		Class I			\$0.0606	\$0.6526
AllianceBernstein Global Value Fund Class A Class B 12/28/11 S0.2690 S0.0204 S0.2014 Class C 12/28/11 S0.1920 S0.0204 S0.2014 S0.2124 Advisor Class 12/28/11 S0.2980 S0.0204 S0.3134 Class I 12/28/11 S0.3130 S0.0204 S0.3334 Class K 12/28/11 S0.3130 S0.0204 S0.3334 Class K 12/28/11 S0.2580 S0.0204 S0.3334 Class R 12/28/11 S0.2580 S0.0204 S0.2784 Class R 12/28/11 S0.2450 S0.0204 S0.2654 AllianceBernstein Global Real Estate Investment Fund II 03/22/11 S0.2450 S0.0042 S0.0054 S0.0328 AllianceBernstein Global Real Estate Investment Fund II AllianceBernstein Global Real Estate Investment Fund Class A 12/28/11 S0.3750 S0.0184 S0.3934 Class C 12/28/11 S0.3750 S0.0184 S0.3934 Class C 12/28/11 S0.2700 S0.0184 S0.3934 Class C 12/28/11 S0.2700 S0.0184 S0.374 Advisor Class 12/28/11 S0.4290 S0.0184 S0.4354 Class R 12/28/11 S0.4290 S0.0184 S0.4354 Class R 12/28/11 S0.3940 S0.0184 S0.4354 Class R 12/28/11 S0.3940 S0.0184 S0.474 Class C 12/28/11 S0.4290 S0.0084 S0.0504 Portfolio Class C 12/27/11 S0.0420 S0.0084 S0.0504 Advisor Class C 12/27/11 S0.0420 S0.0084 S0.0504 Class C 12/27/11 S0.0420 S0.0084 S0.0504		Class K	12/28/11	\$0.4740	\$0.0606	\$0.5346
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Class C 12/28/11 \$0.1920 \$0.0204 \$0.2124 Advisor Class 12/28/11 \$0.0980 \$0.0204 \$0.3184 Class I 12/28/11 \$0.3130 \$0.0204 \$0.3334 Class K 12/28/11 \$0.2580 \$0.0204 \$0.2784 Class R 12/28/11 \$0.2580 \$0.0204 \$0.2784 Class R 12/28/11 \$0.0245 \$0.0204 \$0.2784 Class R 12/28/11 \$0.0730 \$0.00204 \$0.02654 AllianceBernstein Global Real Estate Investment Fund II \$0.3/22/11 \$0.0730 \$0.0042 \$0.0772 66/21/11 \$0.0240 \$0.0014 \$0.0254 69/21/11 \$0.0310 \$0.0018 \$0.00328 12/27/11 \$0.1070 \$0.0061 \$0.1131 AllianceBernstein Global Real Estate Investment Fund Class A 12/28/11 \$0.3750 \$0.0184 \$0.3934 Class B 12/28/11 \$0.2700 \$0.0184 \$0.3934 Class C 12/28/11 \$0.2700 \$0.0184 \$0.3074 Advisor Class 12/28/11 \$0.4270 \$0.0184 \$0.3074 Advisor Class 12/28/11 \$0.4270 \$0.0184 \$0.3074 Class K 12/28/11 \$0.4290 \$0.0184 \$0.4474 Class R 12/28/11 \$0.3940 \$0.0184 \$0.4474 Class R 12/28/11 \$0.3620 \$0.0184 \$0.3804 AllianceBernstein International Discovery Equity Class A 12/27/11 \$0.0420 \$0.0084 \$0.0504 Advisor Class 12/27/11 \$0.0650 \$0.0084 \$0.0504 Advisor Class 12/27/11 \$0.0650 \$0.0084 \$0.0504 Advisor Cla						
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Class R 12/28/11 \$0.2450 \$0.0204 \$0.2654 AllianceBernstein Global Real Estate Investment Fund II						
		Class R	12/28/11	\$0.2450	\$0.0204	\$0.2654
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	AllianceBernstein Global Real Estate Investment Fund II		03/22/11	\$0.0730	\$0.0042	\$0.0772
AllianceBernstein Global Real Estate Investment Fund Class A Class B 12/28/11 S0.3750 \$0.0184 \$0.3934 Class B 12/28/11 \$0.2700 \$0.0184 \$0.2884 Class C 12/28/11 \$0.2890 \$0.0184 \$0.3074 Advisor Class 12/28/11 \$0.4170 \$0.0184 \$0.4354 Class I 12/28/11 \$0.4470 \$0.0184 \$0.4354 Class I 12/28/11 \$0.4290 \$0.0184 \$0.4354 Class K 12/28/11 \$0.3940 \$0.0184 \$0.4124 Class R 12/28/11 \$0.3620 \$0.0184 \$0.4124 Class R AllianceBernstein International Discovery Equity Portfolio Class C 12/27/11 \$0.0420 \$0.0084 \$0.0504 Advisor Class 12/27/11 \$0.0420 \$0.0084 \$0.0504 Class I			06/21/11	\$0.0240	\$0.0014	\$0.0254
AllianceBernstein Global Real Estate Investment Fund Class A Class B 12/28/11 \$0.3750 \$0.0184 \$0.3934 Class B 12/28/11 \$0.2700 \$0.0184 \$0.2884 Class C 12/28/11 \$0.2890 \$0.0184 \$0.3074 Advisor Class 12/28/11 \$0.4170 \$0.0184 \$0.4354 Class I 12/28/11 \$0.4290 \$0.0184 \$0.4474 Class K 12/28/11 \$0.3940 \$0.0184 \$0.4474 Class R 12/28/11 \$0.3940 \$0.0184 \$0.4124 Class R 12/28/11 \$0.3620 \$0.0184 \$0.3804 AllianceBernstein International Discovery Equity Class A 12/27/11 \$0.0420 \$0.0084 \$0.0504 Portfolio Class C 12/27/11 \$0.0420 \$0.0084 \$0.0504 Class I 12/27/11 \$0.0420 \$0.0084 \$0.0504 Class I 12/27/11 \$0.0420 \$0.0084 \$0.0504 \$0.0504 Class I 12/27/11 \$0.0420 \$0.0084 \$0.0504 \$0.0504 \$0.0504 \$0.0504 \$0.0504 \$0.0504			09/21/11		\$0.0018	\$0.0328
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			12/27/11	\$0.1070	\$0.0061	\$0.1131
Class B 12/28/11 \$0.2700 \$0.0184 \$0.2884 Class C 12/28/11 \$0.2890 \$0.0184 \$0.3074 Advisor Class 1 12/28/11 \$0.4170 \$0.0184 \$0.4354 Class I 12/28/11 \$0.4290 \$0.0184 \$0.4474 Class K 12/28/11 \$0.3940 \$0.0184 \$0.4474 Class K 12/28/11 \$0.3940 \$0.0184 \$0.4124 Class R 12/28/11 \$0.3620 \$0.0184 \$0.4124 Class R 12/28/11 \$0.0420 \$0.0184 \$0.3804 AllianceBernstein International Discovery Equity Class A 12/27/11 \$0.0420 \$0.0084 \$0.0504 Portfolio Class C 12/27/11 \$0.0420 \$0.0084 \$0.0504 Advisor Class I 12/27/11 \$0.0420 \$0.0084 \$0.0504 Class I 12/27/11 \$0.0650 \$0.0084 \$0.0734	AllianceBernstein Global Real Estate Investment Fund	Class A	12/28/11	\$0.3750	\$0.0184	\$0.3934
Class C 12/28/11 \$0.2890 \$0.0184 \$0.3074 Advisor Class 12/28/11 \$0.4170 \$0.0184 \$0.4354 Class I 12/28/11 \$0.4290 \$0.0184 \$0.4474 Class K 12/28/11 \$0.3940 \$0.0184 \$0.4124 Class R 12/28/11 \$0.3620 \$0.0184 \$0.4124 Class R 12/28/11 \$0.3620 \$0.0184 \$0.3804 AllianceBernstein International Discovery Equity Class A 12/27/11 \$0.0420 \$0.0084 \$0.0504 Portfolio Class C 12/27/11 \$0.0420 \$0.0084 \$0.0504 Advisor Class 12/27/11 \$0.0420 \$0.0084 \$0.0504 Class I 12/27/11 \$0.0420 \$0.0084 \$0.0504 Class I 12/27/11 \$0.0420 \$0.0084 \$0.0504 Class I 12/27/11 \$0.0835 \$0.0084 \$0.0919 Class K 12/27/11 \$0.0650 \$0.0084 \$0.0734 Class I		Class B			\$0.0184	\$0.2884
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Portfolio Class C 12/27/11 \$0.0420 \$0.0084 \$0.0504 Advisor Class 12/27/11 \$0.0420 \$0.0084 \$0.0504 Class I 12/27/11 \$0.0835 \$0.0084 \$0.0919 Class K 12/27/11 \$0.0650 \$0.0084 \$0.0734	AllianceBernstein International Discovery Equity	Class A	12/27/11	\$0.0420	\$0.0084	\$0.0504
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 $This \ notice \ is \ furnished \ for \ informational \ purposes \ only. \ \ Please \ consult \ your \ tax \ advisor \ for \ further \ assistance.$

ALLIANCE BERNSTEIN
Investments

^{**}It may no longer be necessary for you to report the country-by-country breakdown of foreign source income and foreign taxes. Please consult your tax advisor to determine whether you require this information. If needed, you may obtain this country-by-country breakdown by contacting a Client Service Associate at 800.221.5672.

QUALIFIED DIVIDEND INFORMATION

Below are the funds that paid qualified dividends and the qualified dividend percentage of their total ordinary dividends. (*Please note: In general, fixed income funds do not generate qualified dividends.*) If applicable, qualified dividends will be reflected in Box 1b of your Form 1099-DIV.

Fund Name	Qualified Dividend Percentage
AllianceBernstein Balanced Shares	81.92%
AllianceBernstein Emerging Markets Multi-Asset Portfolio	62.57%
AllianceBernstein Equity Income Fund	77.67%
AllianceBernstein Global Growth Fund	46.42%
AllianceBernstein Global Real Estate Investment Fund, Inc.	14.99%
AllianceBernstein Global Real Estate Investment Fund II	6.60%
AllianceBernstein Global Thematic Growth Fund	100.00%
AllianceBernstein Global Value Fund	93.80%
AllianceBernstein Growth & Income Fund	100.00%
AllianceBernstein International Discovery Equity Portfolio	72.42%
AllianceBernstein International Focus 40 Portfolio	57.75%
AllianceBernstein International Focus Shares	46.29%
AllianceBernstein International Growth Fund	89.41%
AllianceBernstein International Value Fund	99.31%
AllianceBernstein Market Neutral Strategy – Global	11.08%
AllianceBernstein Market Neutral Strategy – U.S.	100.00%
AllianceBernstein Real Asset Strategy	55.90%
AllianceBernstein Small Cap Growth Portfolio	11.17%
AllianceBernstein Small/Mid Cap Value Fund	89.22%
AllianceBernstein Value Fund	100.00%
AllianceBernstein Blended Style Series - International Portfolio	100.00%
AllianceBernstein Blended Style Series - Tax-Managed International Portfolio	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Balanced Wealth Strategy	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Conservative Wealth Strategy	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Wealth Appreciation Strategy	100.00%
AllianceBernstein Wealth Strategies - Balanced Wealth Strategy	85.70%
AllianceBernstein Wealth Strategies - Conservative Wealth Strategy	38.28%
AllianceBernstein Wealth Strategies - Wealth Appreciation Strategy	100.00%
AllianceBernstein Retirement Strategies 2000	27.20%
AllianceBernstein Retirement Strategies 2005	36.68%
AllianceBernstein Retirement Strategies 2010	46.03%
AllianceBernstein Retirement Strategies 2015	63.25%
AllianceBernstein Retirement Strategies 2020	87.09%
AllianceBernstein Retirement Strategies 2025	100.00%
AllianceBernstein Retirement Strategies 2030	100.00%
AllianceBernstein Retirement Strategies 2035	100.00%
AllianceBernstein Retirement Strategies 2040	100.00%
AllianceBernstein Retirement Strategies 2045	100.00%
AllianceBernstein Retirement Strategies 2050	100.00%
AllianceBernstein Retirement Strategies 2055	100.00%



INCOME PERCENTAGES BY SECURITY TYPE

Certain AllianceBernstein Mutual Funds invest in obligations of the United States and obligations guaranteed by the United States or an agency or instrumentality of the United States ("Federal Obligations"). The information below summarizes the percentages of income received by various AllianceBernstein Mutual Funds from Federal Obligations.

Fund Name*	FFCB Securities (a)	FHLB Securities (b)	FHLMC Securities (c)	FNMA Securities (d)	GNMA Securities (e)	SLMA Securities (f)	Repos	U.S. Treasury Securities	Other U.S.Gov't Agencies	Non- U.S.Gov't Securities	Totals
AllianceBernstein Balanced Shares	0.18%	0.00%	1.65%	9.51%	0.00%	0.00%	0.00%	5.26%	0.00%	83.40%	100.00%
AllianceBernstein Bond Fund – Bond Inflation Strategy	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%	76.08%	0.00%	23.89%	100.00%
AllianceBernstein Bond Fund – Intermediate Bond Portfolio	0.16%	0.00%	2.86%	18.85%	0.27%	0.00%	0.00%	13.32%	0.00%	64.54%	100.00%
AllianceBernstein Bond Fund – Real Asset Strategy	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	14.73%	0.00%	85.27%	100.00%
AllianceBernstein Corporate Income Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.97%	0.00%	97.03%	100.00%
AllianceBernstein Taxable Multi-Sector Income Shares	0.00%	0.00%	0.00%	0.70%	0.00%	0.00%	0.00%	1.68%	0.00%	97.62%	100.00%
AllianceBernstein Unconstrained Bond Fund**	0.00%	0.00%	0.31%	1.48%	0.00%	0.04%	0.00%	4.82%	0.68%	92.67%	100.00%
AllianceBernstein Exchange Reserves	3.28%	1.49%	1.85%	0.66%	0.00%	0.00%	0.00%	0.00%	0.00%	92.72%	100.00%
AllianceBernstein Global Bond Fund	0.00%	0.00%	0.00%	2.11%	0.00%	0.23%	0.00%	10.41%	0.21%	87.04%	100.00%
AllianceBernstein Short Duration Portfolio	0.00%	0.00%	3.29%	28.80%	0.00%	0.00%	0.00%	21.44%	0.00%	46.47%	100.00%

^{*} Funds not listed did not hold the above securities.

INCOME PERCENTAGES BY SECURITY TYPE

Closed End Fund Name*	FFCB Securities (a)	FHLB Securities (b)	FHLMC Securities (c)	FNMA Securities (d)	GNMA Securities (e)	SLMA Securities (f)	Repos	U.S. Treasury Securities	Other U.S.Gov't Agencies	Non- U.S.Gov't Securities	Totals
AllianceBernstein Income Fund**	0.00%	0.00%	31.93%	5.63%	0.00%	0.00%	0.00%	24.03%	0.00%	38.41%	100.00%

^{*} Funds not listed did not hold the above securities.

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ALLIANCE BERNSTEIN Investments

⁽a) Federal Farm Credit Bank

⁽b) Federal Home Loan Bank

⁽c) Federal Home Loan Mortgage Corporation

⁽d) Federal National Mortgage Association

⁽e) Government National Mortgage Association (f) Student Loan Marketing Association

^{**} Formerly AllianceBernstein Diversified Yield Fund

^{**} If you have questions please call Computershare at 800.219.4218

⁽a) Federal Farm Credit Bank(b) Federal Home Loan Bank

⁽a) Federal Farm Credit Bank

⁽c) Federal Home Loan Mortgage Corporation

⁽d) Federal National Mortgage Association

⁽e) Government National Mortgage Association

⁽f) Student Loan Marketing Association

Municipal Bond Funds

AllianceBernstein Tax Forms

FORM 1099-DIV

Market discount on tax-exempt bonds, as well as swap gains, are recognized as taxable income to shareholders. Taxable distributions will be reflected in Box 1a or 2a of your 2011 Form 1099-DIV or substitute Form 1099.

FORM 1099-INT

Tax rules require exempt-interest dividends and those dividends subject to alternative minimum tax be reported to the IRS and the shareholder. For 2011, this information is being reported on Form 1099-INT in Box 8 and Box 9, respectively.

INCOME PERCENTAGES BY STATE

The information below summarizes the percentage of exempt interest income received by various AllianceBernstein Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio under the AMT Percentage column.

AllianceBernstein Municipal Income Fund I:

	Percentage of Income Percentage of Income Percentage of Income For Obligation Percentage of Income Percentage of Income Percentage of Income						
Portfolio	Specified State	from Obligations of Specified State	& Other U.S. Territories	from Obligations of Other States (1)	Total	AMT Percentage	
California Portfolio	California	90.93%	6.78%	2.29%	100%	10.39%	
New York Portfolio	New York	85.55%	8.12%	6.33%	100%	12.21%	

AllianceBernstein Municipal Income Fund II:

			Percentage of Income			
		Percentage of Income	from Puerto Rico	Percentage of Income		
		from Obligations of	& Other U.S.	from Obligations of		AMT
Portfolio	Specified State	Specified State	Territories	Other States (1)	Total	Percentage
Arizona Portfolio	Arizona	78.35%	14.99%	6.66%	100%	10.26%
Massachusetts Portfolio	Massachusetts	75.61%	8.51%	15.88%	100%	1.69%
Michigan Portfolio	Michigan	63.05%	19.53%	17.42%	100%	18.04%
Minnesota Portfolio	Minnesota	100.00%	0.00%	0.00%	100%	11.13%
New Jersey Portfolio	New Jersey	68.21%	6.52%	25.27%	100%	15.15%
Ohio Portfolio	Ohio	81.91%	8.70%	9.39%	100%	10.43%
Pennsylvania Portfolio	Pennsylvania	80.53%	8.24%	11.23%	100%	13.78%
Virginia Portfolio	Virginia	75.00%	8.32%	16.68%	100%	15.93%

AllianceBernstein Intermediate Municipal Portfolios:

			Percentage of Income			
		Percentage of Income	from Puerto Rico	Percentage of Income		
		from Obligations of	& Other U.S.	from Obligations of		AMT
Portfolio	Specified State	Specified State	Territories	Other States (1)	Total	Percentage
California Portfolio	California	83.78%	5.27%	10.95%	100%	3.90%
New York Portfolio	New York	72.31%	8.09%	19.60%	100%	3.59%

Closed End Funds:

		Percentage of	Percentage of Income			
		Income from	from Puerto Rico	Percentage of Income		
	Specified	Obligations of	& Other U.S.	from Obligations of		AMT
	~ · ·			0.7		
Portfolio	State	Specified State	Territories	Other States (2)	Total	Percentage
Alliance California Municipal Income Fund		Specified State 91.53%	Territories 7.14%	1.33%	Total 100%	Percentage 13.43%

⁽¹⁾ For a breakdown of states included in this percentage, please call a Client Service Associate at 800.221.5672



⁽²⁾ For a breakdown of states included in this percentage, please call Computershare at 800.219.4218

INCOME PERCENTAGES BY STATE

Multi-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received, on a state-by-state basis, by various AllianceBernstein Municipal Bond Funds, the Tax-Managed Balanced Wealth Strategy Fund and the Tax-Managed Conservative Wealth Strategy Fund. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

	AB Bond Fund Inc Municipal Bond	AB Municipal Income	AB Tax-Managed Balanced	AB Tax-Managed Conservative	AB Tax-Aware Real Return
State	Inflation Strategy	Shares	Wealth Strategy	Wealth Strategy	Income Shares
Alabama	0.07%	2.32%	14.36%	5.15%	0.87%
Alaska	1.51%	0.63%	0.00%	0.11%	2.41%
Arizona	3.55%	3.18%	1.48%	1.99%	0.00%
Arkansas	0.31%	0.00%	0.00%	0.00%	0.00%
California	2.42%	9.55%	10.77%	2.43%	2.95%
Colorado	1.66%	3.77%	0.88%	2.58%	0.05%
Connecticut	0.52%	0.00%	0.00%	0.00%	0.02%
Delaware	0.00%	0.00%	0.00%	0.91%	0.00%
District of Columbia	0.73%	1.24%	1.23%	0.64%	0.00%
Florida	8.83%	4.34%	9.84%	9.34%	20.82%
Georgia	4.60%	1.89%	0.00%	7.51%	0.79%
Guam	0.00%	0.00%	0.26%	0.00%	0.00%
Hawaii	0.40%	0.00%	0.00%	0.00%	4.68%
Idaho	0.00%	2.27%	0.00%	0.00%	0.00%
Illinois	10.38%	7.97%	7.15%	1.39%	0.05%
Indiana	0.89%	2.24%	2.31%	0.62%	0.83%
Iowa	0.84%	0.01%	0.00%	0.45%	2.50%
Kansas	0.15%	0.00%	0.00%	0.00%	0.04%
Kentucky	0.02%	0.00%	0.00%	0.00%	0.00%
Louisiana	0.35%	3.80%	4.89%	1.86%	1.90%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	0.00%	0.00%	0.00%	0.00%
Massachusetts	12.34%	2.37%	0.00%	2.27%	5.91%
Michigan	0.00%	4.44%	0.00%	1.36%	0.00%
Minnesota	1.54%	0.00%	0.13%	0.62%	0.05%
Mississippi	0.07%	0.00%	0.01%	0.28%	0.03%
Missouri	0.94%	0.89%	0.00%	0.43%	0.42%
		0.00%		0.43%	
Montana	0.00%		0.00%		0.00%
Nebraska	0.00%	0.00%	0.00%	0.00%	0.00%
Nevada	1.24%	0.00%	0.36%	2.98%	0.00%
New Hampshire	0.02%	0.00%	0.00%	0.00%	0.00%
New Jersey	0.90%	4.08%	5.40%	2.84%	2.58%
New Mexico	0.00%	0.00%	0.00%	0.30%	0.00%
New York	10.17%	2.14%	4.54%	10.01%	10.66%
North Carolina	0.00%	0.98%	0.83%	3.34%	5.50%
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	1.27%	6.23%	5.46%	5.47%	0.02%
Oklahoma	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	2.45%	0.00%	0.00%	3.00%	4.80%
Pennsylvania	3.53%	4.85%	1.14%	6.11%	1.31%
Puerto Rico	7.25%	0.97%	8.89%	6.44%	8.10%
Rhode Island	0.00%	2.12%	0.00%	1.39%	0.00%
South Carolina	0.00%	0.88%	2.27%	0.00%	0.00%
South Caronna South Dakota	0.00%	0.79%	0.00%	0.00%	0.00%
	0.00%	1.74%	0.00%	0.00%	0.00%
Tennessee Texas	12.23%	8.99%	16.64%	10.48%	9.45%
Utah	0.04%	5.06%	0.00%	0.00%	0.02%
Vermont	0.00%	0.00%	0.00%	0.00%	0.00%
Virginia	3.93%	2.44%	0.00%	0.06%	7.95%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	4.69%	7.82%	1.16%	6.32%	3.92%
West Virginia	0.00%	0.00%	0.00%	0.00%	0.00%
Wisconsin	0.16%	0.00%	0.00%	1.32%	1.37%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%	100.00%
AMT Percentage	9.24%	10.74%	3.99%	1.70%	14.65%



INCOME PERCENTAGES BY STATE Multi-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received, on a state-by-state basis, by various AllianceBernstein Municipal Bond Funds. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

	Intermediate Diversified	ABMIF - National	ABMIF - High Income	AllianceBernstein National Municipal
State	Municipal Portfolio	Portfolio	Municipal Portfolio	Income Fund, Inc.
Alabama	2.69%	1.69%	1.13%	3.63%
Alaska	0.00%	0.00%	0.59%	1.38%
Arizona	1.64%	2.78%	4.39%	1.03%
Arkansas	0.00%	0.00%	0.00%	0.23%
California	8.39%	8.49%	12.14%	10.81%
Colorado	1.66%	3.46%	3.36%	2.49%
Connecticut	0.18%	0.07%	0.00%	0.00%
Delaware	0.03%	0.00%	0.00%	0.00%
District of Columbia	0.87%	2.20%	1.09%	0.56%
Florida	8.29%	12.28%	5.93%	8.06%
Georgia	3.74%	0.00%	1.34%	0.66%
Guam	0.13%	0.08%	0.21%	0.00%
Hawaii	1.39%	0.00%	0.00%	1.41%
Idaho	0.00%	0.00%	0.92%	0.00%
Illinois	4.74%	8.62%	10.87%	9.37%
Indiana	0.49%	0.46%	1.81%	2.38%
Iowa	0.00%	0.03%	0.00%	0.05%
Kansas	0.69%	0.15%	0.89%	0.21%
Kentucky	0.27%	0.00%	1.07%	0.00%
Louisiana	2.36%	2.78%	3.70%	2.43%
Maine	0.00%	0.00%	0.24%	0.00%
Maryland	0.00%	1.11%	0.20%	0.00%
Massachusetts	2.28%	3.36%	1.85%	1.87%
Michigan	1.78%	2.00%	3.17%	4.11%
Minnesota	0.27%	0.99%	1.48%	0.24%
Mississippi	0.01%	1.61%	0.00%	0.69%
Missouri	0.20%	2.30%	0.35%	0.49%
Montana	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	0.00%	0.00%
Nevada	4.39%	6.20%	0.00%	2.26%
New Hampshire	0.19%	0.67%	0.09%	0.89%
New Jersey	6.53%	1.19%	3.99%	0.84%
New Mexico	0.00%	1.35%	0.00%	0.00%
New York	8.41%	2.92%	7.58%	4.40%
North Carolina	3.46%	0.49%	0.67%	0.00%
North Dakota	0.00%	0.22%	0.00%	0.39%
Ohio	4.15%	3.30%	3.64%	2.16%
Oklahoma	0.70%	0.00%	0.00%	0.00%
Oregon	0.75%	0.66%	0.65%	1.14%
Pennsylvania	5.69%	2.98%	3.36%	2.25%
Puerto Rico	4.95%	1.47%	0.52%	1.33%
Rhode Island	0.59%	0.75%	1.34%	0.86%
South Carolina	0.88%	0.93%	0.00%	1.29%
South Dakota	0.00%	0.00%	0.19%	0.00%
Tennessee	0.14%	0.24%	1.65%	1.78%
Texas	8.31%	12.88%	11.20%	19.13%
Utah	0.01%	0.31%	2.53%	0.25%
Vermont	0.00%	0.00%	0.00%	0.00%
Virginia	0.20%	0.00%	1.70%	1.34%
Virgin Islands	0.20%	0.00%	0.00%	0.00%
Washington	7.02%	6.96%	3.71%	4.10%
West Virginia	0.00%	0.96%	0.00%	0.00%
Wisconsin		1.12%		3.49%
	1.53%		0.45%	
Wyoming	0.00%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%
AMT Percentage	3.94%	8.66%	11.10%	19.10%

