
ALLIANCEBERNSTEIN TAX BULLETIN 2014

This booklet is a summary of useful tax information for various AllianceBernstein funds. It is intended to assist you, as an investor, in the preparation of your 2014 Federal and State tax returns. **We recommend you consult your tax advisor for assistance with how this information will impact your specific tax situation.**

AllianceBernstein Tax Forms

1099-DIV

For investors who received dividends and/or capital gain distributions in 2014, Form 1099-DIV will reflect the following:

- Box 1a Total ordinary dividends
- Box 1b Qualified dividends
- Box 2a Total capital gain distributions
- Box 3 Nondividend distributions
- Box 4 Federal income tax withheld
- Box 6 Foreign tax paid
- Box 10 Exempt interest dividends
- Box 11 Specified private activity bond interest dividends

Whether reinvested in additional shares or taken in cash, mutual fund shareholders in non-retirement accounts are responsible for taxes on all income dividends and capital gains distributions.

For federal income tax purposes, the Fund's distribution of income dividends and short-term capital gains will be taxable to you as ordinary income. Distributions of long-term capital gains generally will be taxable to you as long-term capital gains at the prevailing capital gains tax rate. Market discount on tax-exempt bonds and swap gains are taxable as ordinary income.

Under current tax legislation, distributions from a mutual fund may be treated as "qualified dividend income" (QDI), taxable to individuals at the reduced maximum rate of 20%, provided that the Fund satisfies certain holding period and other requirements. In addition, an individual must meet certain holding period requirements with respect to the shares of the Fund in order to take advantage of the reduced maximum 20% qualified dividend income tax rate. QDI does not generally apply to fixed income funds.

Non-Taxable Distributions

A certain portion of the dividends paid during the 2014 calendar year may have been designated as a "NON DIVIDEND DISTRIBUTION."

These "NON DIVIDEND DISTRIBUTIONS" are reflected in Box 3 of your 2014 Form 1099-DIV or substitute Form 1099. Shareholders who receive "NON DIVIDEND DISTRIBUTIONS" should reduce the cost basis of the holding by the amount of the nontaxable distribution.

Municipal Bond Funds

Market discount on tax-exempt bonds, as well as swap gains, are recognized as taxable income to shareholders. Taxable distributions will be reflected in Box 1a and/or 2a of your 2014 Form 1099-DIV or substitute Form 1099. Exempt-interest dividends and dividends subject to alternative minimum tax are reported in boxes 10 and 11, respectively, on Form 1099-DIV.

Additional Information

Some states and local municipalities allow taxpayers to exclude from their gross income calculation interest income dividends (but not capital gains distributions) derived from certain Federal obligations.

Included in this booklet is a schedule displaying the sources of the respective Fund's income dividends, which may be of use to you depending on the tax law prescribed within your individual state or local taxing authority. The appropriate percentages should be applied to the dividends received by you.

Ordering Duplicate Tax Forms

You can obtain a duplicate tax form by visiting our website at www.alliancebernstein.com/gogreen.

TurboTax® and H&R Block®

Do your taxes online! AllianceBernstein shareholders can now retrieve their 1099 data automatically and import it into TurboTax and H&R Block. For more information, visit our website at www.alliancebernstein.com/gogreen.

TurboTax and H&R Block, among others, are registered trademarks and/or service marks in the United States and other countries.

Contact Us

If you have any questions please contact Client Services at 800.221.5672 between 8:30 a.m. and 7:00 p.m., EST.

Visit us at www.alliancebernstein.com/gogreen.

Did You Know

Many state unclaimed property laws require shareholders to demonstrate an awareness of their accounts by establishing affirmative contact with their mutual fund companies. You can meet state contact guidelines by logging into your account online each year as you review your investments. To establish state-mandated contact for your accounts with AllianceBernstein, you can log into your account at www.alliancebernstein.com/gogreen.

Investment Products Offered:

- Are Not FDIC Insured
- May Lose Value
- Are Not Bank Guaranteed

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DIVIDENDS RECEIVED DEDUCTION PERCENTAGES

These percentages reflect the amount of ordinary dividends eligible for the 70% dividends received deduction for corporate shareholders.

<u>Fund Name</u>	<u>Fund Number(s)</u>	<u>Percent Qualifying For Deduction</u>
AllianceBernstein Discovery Value Fund	157,257,357,457	35.20%
AllianceBernstein All Market Growth Portfolio ¹	127, 301, 401	2.69%
AllianceBernstein All Market Real Return Portfolio ²	162, 363, 463	16.00%
AllianceBernstein Credit Long/Short Portfolio	128, 328, 428	9.99%
AllianceBernstein Equity Income Fund	9, 209, 309, 409	50.57%
AllianceBernstein Global High Income Fund , Inc. ³		2.19%
AllianceBernstein Global Real Estate Investment Fund, Inc.	110, 210, 310, 410	1.18%
AllianceBernstein Global Real Estate Investment Fund II	510	1.18%
AllianceBernstein Global Value Fund	158, 258, 358, 458	64.27%
AllianceBernstein Growth & Income Fund	94, 74, 394, 494	100.00%
AllianceBernstein Select US Equity	132, 376, 477	16.39%
AllianceBernstein Value Fund	153, 253, 353, 453	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Balanced Wealth Strategy	47, 59, 347, 447	39.19%
AllianceBernstein Tax-Managed Wealth Strategies - Conservative Wealth Strategy	42, 53, 342, 442	28.91%
AllianceBernstein Tax-Managed Wealth Strategies - Wealth Appreciation Strategy	192, 292, 392, 492	40.51%
AllianceBernstein Unconstrained Bond Fund	124, 224, 324, 424	11.92%
AllianceBernstein Market Neutral Strategy – U.S.	138, 339, 439	1.71%
AllianceBernstein Select US Long /Short Portfolio	130, 330, 430	7.12%
AllianceBernstein Wealth Strategies - Balanced Wealth Strategy	175, 275, 375, 475	17.57%
AllianceBernstein Wealth Strategies - Conservative Wealth Strategy	187, 287, 387, 487	16.14%
AllianceBernstein Wealth Strategies - Wealth Appreciation Strategy	151, 251, 351, 451	40.89%
Retirement Strategy 2000	2200, 2300, 2400, 2500	9.88%
Retirement Strategy 2005	2201, 2301, 2401, 2501	13.03%
Retirement Strategy 2010	2202, 2302, 2402, 2502	14.28%
Retirement Strategy 2015	2203, 2303, 2403, 2503	15.94%
Retirement Strategy 2020	2204, 2304, 2404, 2504	17.35%
Retirement Strategy 2025	2205, 2305, 2405, 2505	19.19%
Retirement Strategy 2030	2206, 2306, 2406, 2506	22.34%
Retirement Strategy 2035	2207, 2307, 2407, 2507	28.63%
Retirement Strategy 2040	2208, 2308, 2408, 2508	31.80%
Retirement Strategy 2045	2209, 2309, 2409, 2509	35.42%
Retirement Strategy 2050	2210, 2310, 2410, 2510	31.35%
Retirement Strategy 2055	2211, 2311, 2411, 2511	40.20%

¹Formerly AllianceBernstein Dynamic All Market Fund

²Formerly AllianceBernstein Real Asset Strategy

³If you have questions, please call Computershare at 800.219.4218

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ALLIANCEBERNSTEIN TAX BULLETIN 2014

FOREIGN TAXES

The Funds listed below have qualified to "pass-through" their foreign taxes. Accordingly, the information below reflects the amount of foreign taxes that each Fund is passing through to their shareholders. You may choose to deduct your portion of the taxes in computing your taxable income. Alternatively, it may be beneficial for you to forgo the deduction and to take a credit against your tax liability. These deductions or credits may be subject to limitations under the tax law. Please consult your tax advisor regarding the appropriate treatment of foreign taxes paid.

Fund Name (Fund Numbers)	Class of Shares	Payable Date	Net Dividend Per Share	Foreign Taxes Paid Per Share**	Gross Dividend Per Share
AllianceBernstein International Portfolio (164, 264, 364)	Class A	12/12/14	\$0.3188	\$0.0292	\$0.3480
	Class B	12/12/14	\$0.1422	\$0.0292	\$0.1714
	Class C	12/12/14	\$0.1946	\$0.0292	\$0.2238
AllianceBernstein Tax-Managed International Portfolio (197, 297, 397)	Class A	12/12/14	\$0.3412	\$0.0311	\$0.3723
	Class B	12/12/14	\$0.2430	\$0.0311	\$0.2741
	Class C	12/12/14	\$0.1942	\$0.0311	\$0.2253
AllianceBernstein International Value Fund (159, 259, 359, 459, 2159, 2059, 959)	Class A	12/23/14	\$0.3957	\$0.0203	\$0.4160
	Class B	12/23/14	\$0.2354	\$0.0203	\$0.2557
	Class C	12/23/14	\$0.3037	\$0.0203	\$0.3240
	Advisor Class	12/23/14	\$0.4461	\$0.0203	\$0.4664
	Class I	12/23/14	\$0.4879	\$0.0203	\$0.5082
	Class K	12/23/14	\$0.4168	\$0.0203	\$0.4371
	Class R	12/23/14	\$0.3795	\$0.0203	\$0.3998
AllianceBernstein International Discovery Equity Portfolio (109, 329, 429, 2129, 2029, 929)	Class A	9/8/14	\$0.0931	\$0.0136	\$0.1067
	Class C	9/8/14	\$0.0350	\$0.0136	\$0.0486
	Advisor Class	9/8/14	\$0.1198	\$0.0136	\$0.1334
	Class I	9/8/14	\$0.1462	\$0.0136	\$0.1598
	Class K	9/8/14	\$0.0472	\$0.0136	\$0.0608
	Class R	9/8/14	\$0.1066	\$0.0136	\$0.1202
AllianceBernstein Emerging Markets Multi-Asset Portfolio (99, 300, 400, 2100, 2000, 900)	Class A	6/23/14	\$0.0432	\$0.0213	\$0.0645
	Class C	6/23/14	\$0.0105	\$0.0213	\$0.0318
	Advisor Class	6/23/14	\$0.0556	\$0.0213	\$0.0769
	Class I	6/23/14	\$0.0587	\$0.0213	\$0.0800
	Class K	6/23/14	\$0.0436	\$0.0213	\$0.0649
	Class R	6/23/14	\$0.0359	\$0.0213	\$0.0572

**It may no longer be necessary for you to report the country-by-country breakdown of foreign source income and foreign taxes. Please consult your tax advisor to determine whether you require this information. If needed, you may obtain this country-by-country breakdown by contacting a Client Service Associate at 800.221.5672.

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ALLIANCEBERNSTEIN TAX BULLETIN 2014

QUALIFIED DIVIDEND INFORMATION

Below are the funds that paid qualified dividends and the qualified dividend percentage of their total ordinary dividends. (Please note: In general, fixed income funds do not generate qualified dividends.) If applicable, qualified dividends will be reflected in Box 1b of your Form 1099-DIV.

Fund Name	Fund Number(s)	Qualified Dividend Percentage
AllianceBernstein Discovery Value Fund	157,257,357,457	66.62%
AllianceBernstein All Market Growth Portfolio ¹	127, 301, 401	2.85%
AllianceBernstein All Market Real Return Portfolio ²	162,363,463	50.58%
AllianceBernstein Credit Long/Short Portfolio	128, 328, 428	14.55%
AllianceBernstein Concentrated Growth Fund	33, 333, 493, 933	33.05%
AllianceBernstein Core Opportunities Fund	102, 202, 302, 402, 902	68.29%
AllianceBernstein Emerging Markets Multi-Asset Portfolio	99, N/A, 300, 400	36.97%
AllianceBernstein Equity Income Fund	9, 209, 309, 409	85.21%
AllianceBernstein Global High Income Fund ³		0.86%
AllianceBernstein Global Real Estate Investment Fund, Inc.	110, 210, 310, 410	7.90%
AllianceBernstein Global Real Estate Investment Fund II	510	6.79%
AllianceBernstein Global Risk Allocation Fund	96, 75, 396, 494	7.77%
AllianceBernstein Global Value Fund	158, 258, 358, 458	91.17%
AllianceBernstein Growth & Income Fund	94, 74, 394, 494	100.00%
AllianceBernstein International Discovery Equity Portfolio	109, 329, 429	100.00%
AllianceBernstein International Value Fund	159, 259, 359, 459	87.21%
AllianceBernstein Large Cap Growth Fund	78, 79, 278, 478, 978	100.00%
AllianceBernstein Select US Equity	132, 376, 477	19.67%
AllianceBernstein Select US Long/Short Portfolio	130, 330,430	7.96%
AllianceBernstein Unconstrained Bond Fund	124, 224, 324, 424	11.92%
AllianceBernstein Value Fund	153, 253, 353, 453	100.00%
AllianceBernstein Blended Style Series - International Portfolio	164, 264, 364	100.00%
AllianceBernstein Blended Style Series - Tax-Managed International Portfolio	197, 297, 397	100.00%
AllianceBernstein Tax-Managed Wealth Strategies - Balanced Wealth Strategy	47, 59, 347, 447	59.21%
AllianceBernstein Tax-Managed Wealth Strategies - Conservative Wealth Strategy	42, 53, 342, 442	67.53%
AllianceBernstein Tax-Managed Wealth Strategies - Wealth Appreciation Strategy	192, 292, 392, 492	62.91%
AllianceBernstein Wealth Strategies - Balanced Wealth Strategy	175, 275, 375, 475	46.08%
AllianceBernstein Wealth Strategies - Conservative Wealth Strategy	187, 287, 387, 487	100.00%
AllianceBernstein Wealth Strategies - Wealth Appreciation Strategy	151, 251, 351, 451	63.45%
Retirement Strategy 2000	2200, 2300, 2400, 2500	16.66%
Retirement Strategy 2005	2201, 2301, 2401, 2501	23.75%
Retirement Strategy 2010	2202, 2302, 2402, 2502	26.56%
Retirement Strategy 2015	2203, 2303, 2403, 2503	30.95%
Retirement Strategy 2020	2204, 2304, 2404, 2504	35.68%
Retirement Strategy 2025	2205, 2305, 2405, 2505	40.51%
Retirement Strategy 2030	2206, 2306, 2406, 2506	48.28%
Retirement Strategy 2035	2207, 2307, 2407, 2507	55.45%
Retirement Strategy 2040	2208, 2308, 2408, 2508	53.00%
Retirement Strategy 2045	2209, 2309, 2409, 2509	64.78%
Retirement Strategy 2050	2210, 2310, 2410, 2510	71.00%
Retirement Strategy 2055	2211, 2311, 2411, 2511	61.44%

¹Formerly AllianceBernstein Dynamic All Market Fund

²Formerly AllianceBernstein Real Asset Strategy

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ALLIANCEBERNSTEIN TAX BULLETIN 2014

INCOME PERCENTAGES BY SECURITY TYPE

Certain AllianceBernstein Mutual Funds invest in obligations of the United States and obligations guaranteed by the United States or an agency or instrumentality of the United States ("Federal Obligations"). The information below summarizes the percentages of income received by various AllianceBernstein Mutual Funds from Federal Obligations.

Fund Name*	Qualifying U.S. Government Sources:				Non-Qualifying Sources:					Totals
	U.S. Treasury Securities	FHLB Securities (a)	FFCB Securities (b)	SLMA Securities (c)	GNMA Securities (d)	FNMA Securities (e)	FHLMC Securities (f)	Other U.S.Gov't Agencies	Non-U.S.Gov't Securities	
AllianceBernstein Emerging Markets Multi-Asset Portfolio	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	99.99%	100.00%
AllianceBernstein Global Risk Allocation Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.56%	0.00%	0.13%	99.31%	100.00%
AllianceBernstein Bond Fund – Bond Inflation Strategy	0.00%	0.00%	0.00%	0.00%	0.00%	2.71%	0.11%	0.13%	97.05%	100.00%
AllianceBernstein Bond Fund – Government Reserves Portfolio	19.60%	29.41%	20.97%	0.00%	0.00%	9.70%	18.99%	0.00%	1.33%	100.00%
AllianceBernstein Bond Fund – Intermediate Bond Portfolio	6.58%	0.00%	0.00%	0.00%	0.05%	5.93%	1.35%	0.14%	85.95%	100.00%
AllianceBernstein Corporate Income Shares	3.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	96.25%	100.00%
AllianceBernstein Taxable Multi-Sector Income Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	99.84%	100.00%
AllianceBernstein Limited Duration High Income Portfolio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	99.90%	100.00%
AllianceBernstein All Market Growth Portfolio ¹	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
AllianceBernstein High Income Fund	1.18%	0.00%	0.00%	0.13%	0.00%	0.00%	0.00%	0.00%	98.69%	100.00%
AllianceBernstein Unconstrained Bond Fund	8.47%	0.00%	0.00%	0.82%	0.00%	0.00%	0.00%	0.10%	90.61%	100.00%
AllianceBernstein Exchange Reserves	2.60%	0.09%	0.16%	0.00%	0.00%	0.03%	0.00%	0.00%	97.12%	100.00%
AllianceBernstein Global Bond Fund	11.17%	0.00%	0.00%	0.46%	0.00%	1.12%	0.00%	0.00%	87.25%	100.00%
AllianceBernstein Short Duration Portfolio	12.23%	0.00%	0.00%	0.00%	1.65%	13.32%	11.16%	0.00%	61.64%	100.00%
AllianceBernstein Tax-Aware Fixed Income Portfolio	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	99.34%	100.00%

* Funds not listed did not hold the above securities.

(a) Federal Home Loan Bank
(b) Federal Farm Credit Bank
(c) Student Loan Marketing Association

(d) Government National Mortgage Association
(e) Federal National Mortgage Association
(f) Federal Home Loan Mortgage Corporation

INCOME PERCENTAGES BY SECURITY TYPE

Closed End Fund Name*	Qualifying U.S. Government Sources:				Non-Qualifying Sources:					Totals
	U.S. Treasury Securities	FHLB Securities (a)	FFCB Securities (b)	SLMA Securities (c)	GNMA Securities (d)	FNMA Securities (e)	FHLMC Securities (f)	Other U.S.Gov't Agencies	Non-U.S.Gov't Securities	
AllianceBernstein Global High Income Fund**	1.49%	0.00%	0.00%	0.14%	0.00%	0.00%	0.00%	0.00%	98.37%	100.00%
AllianceBernstein Income Fund**	45.99%	0.36%	0.00%	0.00%	0.00%	3.12%	0.61%	0.65%	49.27%	100.00%

* Funds not listed did not hold the above securities.

** If you have questions please call Computershare at 800.219.4218

(a) Federal Home Loan Bank
(b) Federal Farm Credit Bank
(c) Student Loan Marketing Association

(d) Government National Mortgage Association
(e) Federal National Mortgage Association
(f) Federal Home Loan Mortgage Corporation

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ALLIANCEBERNSTEIN TAX BULLETIN 2014

INCOME PERCENTAGES BY STATE

Single-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received by various AllianceBernstein Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	ABMIF - California Portfolio	ABMIF - New York Portfolio	ABMIF II - Arizona Portfolio	ABMIF II - Massachusetts Portfolio	ABMIF II - Michigan Portfolio	ABMIF II - Minnesota Portfolio	ABMIF II - New Jersey Portfolio
Alabama	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Alaska	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona	0.54%	0.74%	81.59%	3.02%	0.83%	0.00%	0.55%
Arkansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
California	96.15%	0.00%	0.00%	0.78%	0.00%	0.00%	1.53%
Colorado	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Connecticut	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Delaware	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.44%
District of Columbia	0.00%	0.00%	1.66%	1.42%	0.00%	0.00%	2.64%
Florida	0.00%	1.88%	0.84%	1.79%	4.27%	0.00%	2.29%
Georgia	0.00%	0.13%	0.00%	0.27%	1.38%	0.00%	0.00%
Guam	0.00%	0.12%	0.00%	0.00%	0.00%	0.00%	0.46%
Hawaii	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Idaho	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.53%
Illinois	0.00%	0.33%	2.90%	0.50%	1.95%	0.00%	0.87%
Indiana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Iowa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kentucky	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Louisiana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Massachusetts	0.00%	0.00%	0.68%	79.87%	0.70%	0.00%	0.00%
Michigan	0.00%	0.00%	0.00%	0.69%	73.55%	0.00%	0.00%
Minnesota	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Mississippi	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Missouri	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	0.21%	0.00%	0.00%	0.00%	0.00%
Nevada	0.43%	0.00%	0.00%	0.30%	0.00%	0.00%	0.00%
New Hampshire	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Jersey	0.00%	0.00%	0.00%	0.61%	0.00%	0.00%	68.92%
New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New York	0.00%	90.87%	2.68%	3.13%	1.20%	0.00%	10.60%
North Carolina	0.00%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	0.00%	0.40%	0.10%	1.59%	1.92%	0.00%	1.33%
Oklahoma	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Pennsylvania	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.77%
Puerto Rico	1.64%	3.58%	6.85%	4.06%	11.74%	0.00%	4.02%
Rhode Island	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Carolina	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.00%	0.00%	0.00%	0.00%	0.65%	0.00%	0.00%
Texas	1.24%	1.65%	2.49%	1.08%	1.81%	0.00%	0.01%
Utah	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Vermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virginia	0.00%	0.01%	0.00%	0.26%	0.00%	0.00%	0.04%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	0.00%	0.00%	0.00%	0.16%	0.00%	0.00%	0.00%
West Virginia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wisconsin	0.00%	0.00%	0.00%	0.47%	0.00%	0.00%	0.00%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
AMT Percentage	5.30%	6.45%	8.17%	2.86%	6.79%	4.53%	11.56%

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ALLIANCEBERNSTEIN TAX BULLETIN 2014

INCOME PERCENTAGES BY STATE Single-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received by various AllianceBernstein Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	ABMIF II - Ohio Portfolio	ABMIF II - Pennsylvania Portfolio	ABMIF II - Virginia Portfolio	Intermediate California Muni Portfolio	Intermediate New York Muni Portfolio	Alliance California Muni Income Fund, Inc.*	Alliance New York Muni Income Fund, Inc.*
Alabama	0.00%	0.00%	0.00%	0.00%	0.88%	0.00%	0.00%
Alaska	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona	0.60%	0.63%	2.55%	0.01%	0.01%	0.00%	0.00%
Arkansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
California	0.68%	0.00%	1.60%	84.02%	3.01%	93.03%	0.25%
Colorado	0.00%	0.00%	0.50%	0.42%	0.31%	0.00%	0.75%
Connecticut	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Delaware	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District of Columbia	2.04%	3.05%	9.16%	0.00%	0.46%	0.00%	0.00%
Florida	2.17%	2.61%	0.73%	5.68%	8.08%	0.05%	0.00%
Georgia	0.54%	0.00%	0.31%	0.00%	0.60%	0.00%	0.00%
Guam	0.00%	0.62%	0.00%	0.21%	0.19%	1.11%	0.00%
Hawaii	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Idaho	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.93%
Illinois	3.36%	3.65%	0.42%	2.13%	0.95%	0.00%	0.85%
Indiana	0.00%	0.00%	0.00%	0.00%	1.02%	0.00%	0.00%
Iowa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kentucky	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Louisiana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.76%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Massachusetts	0.00%	1.40%	0.00%	0.00%	0.00%	0.00%	0.00%
Michigan	0.00%	0.00%	0.77%	0.00%	0.26%	0.00%	0.00%
Minnesota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Mississippi	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Missouri	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nevada	0.00%	0.00%	0.00%	0.00%	0.63%	1.06%	0.00%
New Hampshire	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Jersey	0.02%	0.00%	0.00%	1.71%	0.19%	0.54%	0.00%
New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.66%
New York	3.68%	5.56%	4.12%	0.00%	75.92%	0.89%	88.46%
North Carolina	0.00%	0.00%	0.00%	0.28%	0.10%	0.00%	0.00%
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	77.63%	0.00%	0.00%	0.01%	0.00%	0.45%	0.54%
Oklahoma	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Pennsylvania	0.52%	76.44%	0.00%	0.00%	1.54%	0.00%	0.93%
Puerto Rico	3.71%	4.63%	5.08%	3.33%	3.23%	2.87%	1.71%
Rhode Island	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Carolina	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.53%	0.00%	0.00%	0.00%	1.65%	0.00%	0.00%
Texas	4.17%	0.35%	2.00%	1.76%	0.00%	0.00%	1.82%
Utah	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Vermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virginia	0.35%	0.00%	70.48%	0.00%	0.00%	0.00%	0.00%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	0.00%	1.06%	0.93%	0.44%	0.97%	0.00%	0.00%
West Virginia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wisconsin	0.00%	0.00%	1.35%	0.00%	0.00%	0.00%	0.34%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
AMT Percentage	4.13%	2.13%	8.30%	7.93%	4.96%	8.95%	9.58%

* If you have questions please call Computershare at 800.219.4218

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ALLIANCEBERNSTEIN TAX BULLETIN 2014

INCOME PERCENTAGES BY STATE Multi-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received by various AllianceBernstein Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	AB Bond Fund Inc. - Municipal Bond Inflation Strategy	AB Municipal Income Shares	AB Tax-Managed Balanced Wealth Strategy	AB Tax-Managed Conservative Wealth Strategy	AB Tax-Aware Real Return Income Shares
Alabama	0.95%	4.35%	10.52%	0.45%	0.00%
Alaska	0.53%	0.04%	0.00%	0.44%	1.87%
Arizona	3.32%	1.06%	3.99%	2.83%	0.03%
Arkansas	0.33%	0.00%	0.00%	0.00%	0.00%
California	2.89%	9.21%	12.03%	0.74%	10.18%
Colorado	4.72%	3.27%	3.71%	5.19%	3.03%
Connecticut	0.84%	1.39%	4.63%	0.23%	3.11%
Delaware	0.00%	0.29%	0.00%	0.00%	0.00%
District of Columbia	0.00%	1.16%	2.10%	1.00%	0.00%
Florida	10.42%	8.09%	12.56%	12.63%	14.11%
Georgia	1.39%	0.62%	2.37%	5.57%	0.00%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.00%	0.00%	0.54%	0.00%	0.00%
Idaho	0.64%	0.83%	0.00%	0.00%	0.00%
Illinois	5.13%	7.53%	2.93%	3.85%	1.67%
Indiana	0.95%	2.42%	4.14%	2.28%	5.55%
Iowa	0.00%	0.66%	0.00%	0.00%	0.00%
Kansas	0.00%	0.00%	0.00%	0.02%	0.00%
Kentucky	0.42%	1.28%	0.00%	1.40%	0.00%
Louisiana	1.48%	2.36%	0.00%	2.16%	0.01%
Maine	0.00%	0.06%	0.00%	0.00%	0.00%
Maryland	1.53%	0.06%	0.00%	0.02%	0.99%
Massachusetts	5.50%	1.23%	0.23%	3.83%	9.30%
Michigan	3.96%	5.93%	1.35%	2.76%	4.02%
Minnesota	0.29%	0.00%	0.13%	0.00%	0.00%
Mississippi	0.22%	0.02%	0.01%	0.00%	0.04%
Missouri	0.13%	0.06%	0.00%	2.11%	0.02%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.64%	0.04%	0.00%	0.00%
Nevada	1.75%	0.03%	0.49%	2.22%	0.35%
New Hampshire	0.20%	0.69%	0.00%	0.00%	0.00%
New Jersey	3.11%	5.23%	5.20%	2.08%	2.08%
New Mexico	0.18%	0.29%	0.00%	0.06%	0.00%
New York	19.87%	9.21%	7.95%	14.84%	10.37%
North Carolina	1.17%	0.29%	1.78%	0.15%	4.36%
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	0.17%	5.10%	0.01%	4.13%	0.00%
Oklahoma	0.00%	0.36%	0.00%	0.00%	0.37%
Oregon	2.12%	0.02%	0.00%	0.00%	3.15%
Pennsylvania	5.26%	3.82%	0.23%	6.37%	0.28%
Puerto Rico	1.95%	1.74%	2.51%	2.11%	4.73%
Rhode Island	0.00%	0.96%	0.00%	3.06%	0.00%
South Carolina	0.80%	0.57%	0.00%	0.00%	0.00%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.37%	1.39%	0.00%	0.00%	0.00%
Texas	6.96%	7.79%	15.40%	14.56%	9.48%
Utah	0.00%	0.16%	0.25%	0.00%	0.00%
Vermont	0.00%	0.05%	0.00%	0.00%	0.00%
Virginia	2.32%	4.43%	0.36%	0.47%	4.20%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	5.66%	3.92%	4.54%	2.19%	6.70%
West Virginia	0.00%	0.40%	0.00%	0.00%	0.00%
Wisconsin	2.47%	0.98%	0.00%	0.25%	0.00%
Wyoming	0.00%	0.01%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%	100.00%
AMT Percentage	8.46%	17.82%	27.20%	18.14%	16.37%

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ALLIANCEBERNSTEIN TAX BULLETIN 2014

INCOME PERCENTAGES BY STATE Multi-State Municipal Bond Funds

The information below summarizes the percentage of exempt interest income received by various AllianceBernstein Municipal Bond Funds on a state-by-state basis. These percentages may be useful in completing your state tax return. In addition, the percentage of income that represents a tax preference item (relating to tax-exempt interest income from private activity bonds) for alternative minimum tax purposes is noted below for each Portfolio or Fund on the line designated "AMT Percentage."

State	Intermediate Diversified Muni Portfolio	ABMIF - National Portfolio	ABMIF - High Income Muni Portfolio	AB National Muni Income Fund, Inc.*	AB Bond Fund Inc. - Tax-Aware Fixed Income Portfolio
Alabama	2.53%	2.21%	2.70%	1.34%	2.13%
Alaska	0.00%	0.15%	0.40%	0.58%	0.00%
Arizona	1.88%	1.51%	2.79%	0.98%	2.63%
Arkansas	0.00%	0.00%	0.00%	0.00%	0.00%
California	10.45%	14.67%	13.07%	15.30%	6.67%
Colorado	1.51%	3.19%	1.57%	4.19%	2.73%
Connecticut	0.32%	0.65%	0.37%	4.68%	0.62%
Delaware	0.02%	0.00%	0.03%	0.00%	0.00%
District of Columbia	2.32%	2.33%	1.25%	0.76%	0.00%
Florida	7.46%	5.20%	5.55%	4.40%	2.53%
Georgia	3.68%	0.00%	0.91%	0.53%	4.46%
Guam	0.03%	0.09%	0.14%	0.00%	0.00%
Hawaii	0.58%	0.00%	0.00%	0.89%	0.00%
Idaho	0.00%	0.00%	0.97%	0.00%	2.34%
Illinois	4.73%	11.09%	7.48%	6.00%	4.27%
Indiana	0.25%	1.21%	1.79%	0.20%	4.38%
Iowa	0.00%	0.00%	0.51%	0.00%	0.00%
Kansas	0.05%	0.00%	0.24%	0.00%	0.00%
Kentucky	0.34%	0.00%	1.68%	0.81%	0.79%
Louisiana	1.61%	3.66%	2.62%	2.72%	2.74%
Maine	0.00%	0.00%	0.51%	0.00%	0.00%
Maryland	0.42%	0.13%	0.15%	0.00%	0.00%
Massachusetts	1.83%	1.86%	1.11%	3.58%	0.88%
Michigan	3.00%	4.30%	4.38%	5.94%	2.04%
Minnesota	0.22%	0.96%	0.22%	0.19%	0.30%
Mississippi	0.00%	1.70%	0.00%	0.82%	0.01%
Missouri	0.14%	1.99%	0.21%	0.42%	0.00%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.07%	1.01%	0.00%	1.61%
Nevada	3.73%	5.18%	0.25%	0.00%	0.00%
New Hampshire	0.02%	0.14%	0.25%	0.10%	1.71%
New Jersey	4.36%	1.36%	5.44%	2.45%	9.82%
New Mexico	0.03%	1.43%	0.89%	0.00%	0.00%
New York	17.18%	8.10%	7.34%	15.71%	20.90%
North Carolina	2.16%	0.75%	0.62%	0.00%	0.34%
North Dakota	0.00%	0.00%	0.10%	0.00%	0.00%
Ohio	4.16%	2.90%	4.99%	1.23%	8.67%
Oklahoma	0.14%	0.00%	0.72%	0.00%	0.00%
Oregon	0.66%	0.67%	0.87%	1.54%	0.00%
Pennsylvania	4.74%	3.25%	1.95%	2.22%	0.71%
Puerto Rico	1.93%	1.19%	1.82%	0.80%	1.20%
Rhode Island	0.70%	0.60%	0.65%	1.03%	0.00%
South Carolina	0.37%	0.93%	0.32%	1.97%	0.16%
South Dakota	0.00%	0.07%	0.00%	0.00%	0.00%
Tennessee	0.06%	0.26%	0.86%	0.41%	0.00%
Texas	9.52%	8.80%	7.89%	14.01%	7.29%
Utah	0.00%	0.16%	1.07%	0.00%	0.52%
Vermont	0.00%	0.00%	0.18%	0.00%	0.00%
Virginia	0.04%	0.02%	5.70%	0.73%	4.38%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	6.25%	5.46%	5.61%	2.40%	3.17%
West Virginia	0.00%	0.57%	0.35%	0.00%	0.00%
Wisconsin	0.58%	1.19%	0.47%	1.07%	0.00%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage	100.00%	100.00%	100.00%	100.00%	100.00%
AMT Percentage	3.52%	5.75%	14.84%	7.07%	10.86%

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