

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
AB HIGH INCOME FUND, INC.		13-3747683	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
AB INVESTOR SERVICES, INC.	(800) 221-5672	https://www.alliancebernstein.com/corporate/contact-us.htm	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
P.O. BOX 786003		SAN ANTONIO, TX 78278-6003	
8 Date of action		9 Classification and description	
OCTOBER 31, 2021		COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHED	N/A	SEE ATTACHED	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER PAID MONTHLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY 2021 TO OCTOBER 2021. 10.69% OF EACH OF THESE DISTRIBUTIONS CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL.

SEE ATTACHED FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE PORTION OF THE DISTRIBUTIONS THAT CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN SHARES OF THE ISSUER.

SEE ATTACHED FOR DETAILS.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ AT THE CLOSE OF THE ISSUER'S FISCAL YEAR ON 10/31/21, THE ISSUER'S CURRENT & ACCUMULATED E&P WAS CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY SECTION 852(c) FOR A REGULATED INVESTMENT COMPANY (RIC) AND THE REGULATIONS THEREUNDER. THE AMOUNT OF E&P WAS COMPARED TO THE AMOUNT OF THE ISSUER'S FISCAL DISTRIBUTIONS TO SHAREHOLDERS. DISTRIBUTIONS IN EXCESS OF E&P WERE RECHARACTERIZED AS RETURN OF CAPITAL AND SHOULD BE APPLIED AS A REDUCTION IN EACH SHAREHOLDER'S TAX BASIS IN APPLICABLE SHARES.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

[INTERNAL REVENUE CODE SECTIONS 301, 316, 852](#)

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

[THE ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO THE TAXABLE YEAR ENDED OCTOBER 31, 2021. SHAREHOLDERS SHOULD CONSULT THEIR ADVISORS REGARDING THE EFFECT OF THE NON-TAXABLE RETURN OF CAPITAL IN LIGHT OF THEIR INDIVIDUAL CIRCUMSTANCES.](#)

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ "A SIGNED COPY IS MAINTAINED BY THE ISSUER" Date ▶ _____

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

AB HIGH INCOME FUND, INC.
Return of Capital Analysis

Shareholders of record on distribution date listed below will decrease their tax basis as follows:

<u>Share Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>
Class A	01859M101	AGDAX
Class C	01859M309	AGDCX
Class Advisor	01859M408	AGDYX
Class I	01859M507	AGDIX
Class K	01859M606	AGDKX
Class R	01859M705	AGDRX
Class Z	01859M804	AGDZX

<u>Distribution Date</u>	<u>Shares Class</u>	<u>Return of Capital per Share</u>	
01/29/2021	Class A	\$	0.004582837
02/26/2021	Class A	\$	0.004283560
03/31/2021	Class A	\$	0.004343647
04/30/2021	Class A	\$	0.004490747
05/28/2021	Class A	\$	0.003966349
06/30/2021	Class A	\$	0.004493317
07/30/2021	Class A	\$	0.004423470
08/31/2021	Class A	\$	0.004698874
09/30/2021	Class A	\$	0.003801407
10/29/2021	Class A	\$	0.003721254
01/29/2021	Class C	\$	0.004019405
02/26/2021	Class C	\$	0.003777937
03/31/2021	Class C	\$	0.003790817
04/30/2021	Class C	\$	0.003920707
05/28/2021	Class C	\$	0.003446354
06/30/2021	Class C	\$	0.003850314
07/30/2021	Class C	\$	0.003846124
08/31/2021	Class C	\$	0.004149909
09/30/2021	Class C	\$	0.003258580
10/29/2021	Class C	\$	0.003176006

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01/29/2021	Class Advisor	\$	0.004762849
02/26/2021	Class Advisor	\$	0.004445893
03/31/2021	Class Advisor	\$	0.004524783
04/30/2021	Class Advisor	\$	0.004679950
05/28/2021	Class Advisor	\$	0.004136164
06/30/2021	Class Advisor	\$	0.004647843
07/30/2021	Class Advisor	\$	0.004604221
08/31/2021	Class Advisor	\$	0.004877953
09/30/2021	Class Advisor	\$	0.003978962
10/29/2021	Class Advisor	\$	0.003910203
01/29/2021	Class I	\$	0.004821411
02/26/2021	Class I	\$	0.004538520
03/31/2021	Class I	\$	0.004530833
04/30/2021	Class I	\$	0.004651117
05/28/2021	Class I	\$	0.004168043
06/30/2021	Class I	\$	0.004684868
07/30/2021	Class I	\$	0.004581134
08/31/2021	Class I	\$	0.004827600
09/30/2021	Class I	\$	0.003939996
10/29/2021	Class I	\$	0.003889352
01/29/2021	Class K	\$	0.004512569
02/26/2021	Class K	\$	0.004322270
03/31/2021	Class K	\$	0.004237064
04/30/2021	Class K	\$	0.004411312
05/28/2021	Class K	\$	0.003951915
06/30/2021	Class K	\$	0.004410791
07/30/2021	Class K	\$	0.004373386
08/31/2021	Class K	\$	0.004593018
09/30/2021	Class K	\$	0.003712489
10/29/2021	Class K	\$	0.003626241

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01/29/2021	Class R	\$	0.004293915
02/26/2021	Class R	\$	0.004108869
03/31/2021	Class R	\$	0.004038224
04/30/2021	Class R	\$	0.004174153
05/28/2021	Class R	\$	0.003668474
06/30/2021	Class R	\$	0.004168985
07/30/2021	Class R	\$	0.004085887
08/31/2021	Class R	\$	0.004380780
09/30/2021	Class R	\$	0.003495717
10/29/2021	Class R	\$	0.003396430
01/29/2021	Class Z	\$	0.004551575
02/26/2021	Class Z	\$	0.004620709
03/31/2021	Class Z	\$	0.004572713
04/30/2021	Class Z	\$	0.004728385
05/28/2021	Class Z	\$	0.004178394
06/30/2021	Class Z	\$	0.004691737
07/30/2021	Class Z	\$	0.004675934
08/31/2021	Class Z	\$	0.004906259
09/30/2021	Class Z	\$	0.004014938
10/29/2021	Class Z	\$	0.003940412