



AllianceBernstein Fund

Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in AllianceBernstein Fund as at 31 December 2020.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date. The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 December 2020.

You should note that the Fund's investments during the period may have been such that it is treated as a "bond fund" for UK tax purposes. Individual investors will be subject to tax on any distributed or reported income for the period as though it were interest income, rather than dividend income. Investors which are UK companies should take advice and may have to apply special rules for the taxation of their investment.

The Fund has elected to operate "full equalisation". Investors who bought shares in the Fund during the year must use the "equalisation amount" to reduce the reported "Excess" in this report. If the excess is reduced to zero (or is already zero), then any remaining equalisation must be used to reduce any distributions actually received by the investor, and the acquisition cost of the investment (to be used eventually in the calculation of the gain when redeeming the investment) must be reduced by the same amount. Click on the link below to download the equalisation report:

<http://alliancebernstein.com/funds/abii/documents/UK-Reporting/UK Income Equalisation ALLIANCEBERNSTEIN FUND.xlsm>

The information contained in this statement has been reported in the base currency of the Fund. For any further questions in regards to general tax information and about your personal fiscal situation, please contact your tax counsel. This letter does not serve as tax consultation or guidance.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) Whether the fund continues to be a reporting fund at the present date

Fixed Maturity Bond 2023 Portfolio

(See key above)	ISIN	CCY	(a)	(b)	(c)	(d)	(e)
Class A2	LU1919844040	USD	Nil	3.1262	N/A	30 June 2021	Yes
Class AT	LU1919844123	USD	3.1038 2.9374 2.9374 2.9374 1.8041 2.1355 2.1355 1.6083 1.6083 1.6083 1.4750 1.4750	Nil	3 February 2020 2 March 2020 1 April 2020 4 May 2020 2 June 2020 1 July 2020 3 August 2020 1 September 2020 1 October 2020 2 November 2020 1 December 2020 4 January 2021	30 June 2021	Yes
Class AT GBP H	LU1919845526	USD	2.7008 2.7481 2.6454 2.6582 2.0570 2.4625 2.6193 1.9694 1.8958 1.9078 1.6252 1.6622	5.1077	3 February 2020 2 March 2020 1 April 2020 4 May 2020 2 June 2020 1 July 2020 3 August 2020 1 September 2020 1 October 2020 2 November 2020 1 December 2020 4 January 2021	30 June 2021	Yes

Class IRT	LU1919844552	USD	3.3116 3.0295 3.0295 3.0295 1.9536 2.3108 2.3108 1.7750 1.7750 1.7750 1.6417 1.6417	Nil	3 February 2020 2 March 2020 1 April 2020 4 May 2020 2 June 2020 1 July 2020 3 August 2020 1 September 2020 1 October 2020 2 November 2020 1 December 2020 4 January 2021	30 June 2021	Yes
Class IRT GBP H	LU1919845872	USD	2.9717 2.8661 2.7590 2.7723 2.2393 2.6789 2.8495 2.1920 2.1101 2.1234 1.8470 1.8891	5.2668	3 February 2020 2 March 2020 1 April 2020 4 May 2020 2 June 2020 1 July 2020 3 August 2020 1 September 2020 1 October 2020 2 November 2020 1 December 2020 4 January 2021	30 June 2021	Yes