



## Onward Holdings Co., Ltd.

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Ticker : 8016                      Country of Operation : JAPAN                      Industry Sector : Apparel, Accessories & Luxury Goods

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Meeting Date : 5/27/2021                      Meeting Type : Annual

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| <b>Item #</b> | <b>Proposal Text</b>               | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Instruction</b> | <b>Vote Rationale</b>   |
|---------------|------------------------------------|------------------|-----------------|-------------------------|---|
| 1             | Elect Director Yasumoto, Michinobu | Management       | For             | Against                 | The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders. |

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