

**HEIWADO CO., LTD.**

Ticker : 8276

Country of Operation : Japan

Meeting Date : 5/19/2022

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Hiramatsu, Masashi	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders.The nominee is the most senior executive and the board does not have at least one female director.