



Woodside Petroleum Ltd.

Ticker : WPL

Country of Operation : Australia

Meeting Date : 5/19/2022

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Approve the Amendments to the Company's Constitution	Share Holder	Against	Against	In consideration of the potentially broad wording of the proposed amendment to the Constitution, which essentially requests a broadening of shareholder authority to submit resolutions at AGMs, the risk to a change in the constitution outweighs the benefits. Accordingly, support for this proposal is not warranted.
2	Approve Contingent Resolution - Capital Protection	Share Holder	Against	Against	The company has a comprehensive and well disclosed climate strategy, and is taking the appropriate steps to address the impacts of climate risk on its business. While we agree with the spirit of the proposal, support is not warranted at this time.
3	Approve Contingent Resolution - Climate-Related Lobbying	Share Holder	Against	Against	The proposal is overly prescriptive in its ask to cease all private and public advocacy, both direct and indirect, that contradicts the conclusions of the International Energy Agency (IEA) and the Intergovernmental Panel on Climate Change (IPCC) on 1.5 C alignment. Due to the prescriptive nature of the proposal, support is not warranted.
4	Approve Contingent Resolution - Decommissioning	Share Holder	Against	Against	The company complies with relevant regulatory requirements related to decommissioning and includes decommissioning cost disclosure in the Merger Explanatory Memorandum. The decommissioning provisions are subject to a third party audit and regulatory review.