

Arcs Co., Ltd.

Ticker : 9948 Country of Operation : Japan

Meeting Date : 5/23/2023 Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Yokoyama, Kiyoshi	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders.