

**Daicel Corp.**

Ticker : 4202

Country of Operation : Japan

Meeting Date : 6/23/2023

Meeting Type : Annual

<b>Item #</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>	<b>Vote Rationale</b>
1	Elect Director Ogawa, Yoshimi	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders.Top management is responsible for the company's low capital efficiency.