

Japan Petroleum Exploration

Co., Ltd.

Ticker: 1662 Country of Operation: Japan

Meeting Date : 6/27/2023 Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Fujita, Masahiro	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders. Top management is responsible for the company's low capital efficiency.