

Mastercard Incorporated

Ticker : MA Country of Operation : USA

Meeting Date : 6/27/2023 Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Report on Establishing Merchant Category Code for Gun and Ammunition Stores	Shareholder	Against	Against	Based on AB's Shareholder Proposal Assessment Framework, the proposal does not appear to be value-additive, in consideration of the companys current disclosures related to MCC standards.
2	Report on Lobbying Payments and Policy	Shareholder	Against	Against	Based on AB's Shareholder Proposal Assessment Framework, the proposal does not appear to be value-additive, in consideration of the companys enhanced trade association disclosures which are broadly aligned with that of peers.