

Nichicon Corp.

Ticker: 6996 Country of Operation: Japan

Meeting Date : 6/29/2023 Meeting Type : Annual

| Item # | Proposal Text | Proponent | Mgmt Rec | Vote Instruction | Vote Rationale |
|--------|--------------------------------|------------|----------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Elect Director Mori, Katsuhiko | Management | For | Against | The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders. Top management is responsible for the company's low capital efficiency. |