

Nippon Sharyo, Ltd.

Ticker : 7102	Country of Operation : Japan		
Meeting Date : 6/29/2023	Meeting Type : Annual		

ltem #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Koyasu, Akira	Management	For	Against	The nominee is the most senior executive and the board does not have at least one female director.Top management is responsible for the company's low capital efficiency.