

Sumitomo Realty & Development Co., Ltd.

Ticker: 8830 Country of Operation: Japan

Meeting Date: 6/29/2023 Meeting Type: Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Nishima, Kojun	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders. Top management is responsible for the company's low capital efficiency.