

**UNITED ARROWS LTD.**

Ticker : 7606

Country of Operation : Japan

Meeting Date : 6/26/2023

Meeting Type : Annual

| Item # | Proposal Text | Proponent | Mgmt Rec | Vote Instruction | Vote Rationale |
|---------------|-------------------------------------|------------------|-----------------|-------------------------|---------------------------------------------------------------------------------------------------------|
| 1 | Elect Director Matsuzaki, Yoshinori | Management | For | Against | The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders. |