



Otsuka Holdings Co., Ltd.

Ticker : 4578.JP

Country of Operation : JAPAN

Industry Sector : Pharmaceuticals

Meeting Date : 3/27/2020

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Higuchi, Tatsuo	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50% outsiders.