

**PAL GROUP Holdings Co., Ltd.**

Ticker : 2726.JP

Country of Operation : JAPAN

Industry Sector : Apparel Retail

Meeting Date : 5/27/2020

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Inoue, Ryuta	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50% outsiders.