



PayPal Holdings, Inc.

Ticker : PYPL.US

Country of Operation : UNITED STATES

Industry Sector : Data Processing & Outsourced Services

Meeting Date : 5/21/2020

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Provide Right to Act by Written Consent	Shareholder	Against	For	Noting the material restrictions around special meeting right, support for an additional avenue for shareholders to express their view on board warrants support. A similar proposal received 36% support from 2017 AGM.
2	Adopt Human and Indigenous People's Rights Policy	Shareholder	Against	Against	Harrington Investments has been proposing a similar proposal since 2018, asking the board to amend byalws in articulating board/management's fiduciary duties to human and Indigenous people's rights. AB has been voting against the proposal, given that the company has sufficient disclosure on human rights through its current policies, practices and oversight on its website, Code of Business Conduct & Ethics and its Supplier Code of Business Conduct & Ethics. We will vote against again based on the same rationale. The proposal has received average of 6.6% for the two prior years.