

**Tokai Carbon Co., Ltd.**

Ticker : 5301.JP

Country of Operation : JAPAN

Industry Sector : Commodity Chemicals

Meeting Date : 3/27/2020

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Nagasaka, Hajime	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50% outsiders.