



**Tokyo Broadcasting System  
Holdings, Inc.**

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Ticker : 9401.JP                      Country of Operation : JAPAN                      Industry Sector : Broadcasting

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Meeting Date : 6/26/2020                      Meeting Type : Annual

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| <b>Item #</b> | <b>Proposal Text</b>           | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Instruction</b> | <b>Vote Rationale</b>   |
|---------------|--------------------------------|------------------|-----------------|-------------------------|---|
| 1             | Elect Director Sasaki, Takashi | Management       | For             | Against                 | The nominee is the most senior executive and the board comprises less than 50% outsiders. |

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