



Xylem Inc.

Ticker : XYL.US

Country of Operation : UNITED STATES

Industry Sector : Industrial Machinery

Meeting Date : 5/13/2020

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Shareholder	Against	For	Current ownership structure does not raise any imminent threat with a 15% threshold as requested by the shareholder proponent. In absence of prescriptive measures from the proposal and noting that the reduced ownership threshold would make the right more meaningful for broader shareholder group, support is warranted in line with AB policy approach. We also note that the company has been receiving this proposal since 2018, which received 40% level support in the past two years.