



AB FEATURED FUNDS

# Explore Our Top-Rated Funds

Overall Morningstar Ratings™ Based on Risk-Adjusted Performance  
Advisor Share Class

Taxable Bonds		Alternatives	
<b>Bond Inflation Strategy (ABNYX)</b> Against 203 Inflation-Protected Bond Funds	★★★★★	<b>Global Real Estate Investment Fund (ARSYX)</b> Against 179 Global Real Estate Funds	★★★★★
<b>Short Duration High Yield Portfolio* (ALHYX)</b> Against 315 Multisector Bond Funds	★★★★★	<b>Select US Long/Short Portfolio (ASYLX)</b> Against 154 Long-Short Equity Funds	★★★★★
Municipals		Equities	
<b>California Portfolio (ALCVX)</b> Against 59 Muni California Intermediate Funds	★★★★★	<b>Large Cap Growth Fund (APGYX)</b> Against 1111 Large Growth Funds	★★★★★
<b>Intermediate California Municipal Portfolio (AICYX)</b> Against 38 Muni Single State Short Funds	★★★★★	<b>Core Opportunities Fund (ADGYX)</b> Against 1293 Large Blend Funds	★★★★★
<b>Municipal Bond Inflation Strategy (AUNYX)</b> Against 209 Muni National Short Funds	★★★★★	<b>Discovery Value Fund (ABYSX)</b> Against 457 Small Value Funds	★★★★★
<b>National Portfolio (ALTVX)</b> Against 261 Muni National Intermediate Funds	★★★★★	<b>Equity Income Fund (AUIYX)</b> Against 1118 Large Value Funds	★★★★★
<b>New York Portfolio (ALNVX)</b> Against 42 Muni New York Intermediate Funds	★★★★★	<b>Growth Fund (AGRYX)</b> Against 1111 Large Growth Funds	★★★★★
<b>Intermediate Diversified Municipal Portfolio (AIDYX)</b> Against 209 Muni National Short Funds	★★★★★	<b>Relative Value Fund (CBBYX)</b> Against 1118 Large Value Funds	★★★★★
<b>Intermediate New York Municipal Portfolio (ANIYX)</b> Against 38 Muni Single State Short Funds	★★★★★	<b>Select US Equity Portfolio (AUUYX)</b> Against 1293 Large Blend Funds	★★★★★
		<b>Wealth Appreciation Strategy (AWAYX)</b> Against 338 Global Large-Stock Blend Funds	★★★★★
		Multi-Asset	
		<b>Emerging Markets Multi-Asset Portfolio (ABYEX)</b> Against 721 Diversified Emerging Markets Funds	★★★★★

\* Prior to July 5, 2023, the Fund was named AB Limited Duration High Income Portfolio.

# Learn More

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**Investing involves risk, including the possible loss of principal. Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at [abfunds.com](https://abfunds.com) or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.**

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Fund	Morningstar Category	3-Year	5-Year	10-Year
Bond Inflation Strategy (ABNYX)	Inflation-Protected Bond	4 stars among 203 Funds	5 stars among 195 Funds	5 stars among 139 Funds
Short Duration High Yield Portfolio (ALHYX)	Multisector Bond	4 stars among 315 Funds	4 stars among 265 Funds	4 stars among 171 Funds
California Portfolio (ALCVX)	Muni California Intermediate	4 stars among 59 Funds	5 stars among 59 Funds	5 stars among 46 Funds
Intermediate California Municipal Portfolio (AICYX)	Muni Single State Short	5 stars among 38 Funds	5 stars among 34 Funds	5 stars among 29 Funds
Municipal Bond Inflation Strategy (AUNYX)	Muni National Short	5 stars among 209 Funds	5 stars among 197 Funds	5 stars among 143 Funds
National Portfolio (ALTVX)	Muni National Intermediate	4 stars among 261 Funds	4 stars among 238 Funds	5 stars among 177 Funds
New York Portfolio (ALNVX)	Muni New York Intermediate	4 stars among 42 Funds	5 stars among 42 Funds	5 stars among 35 Funds
Intermediate Diversified Municipal Portfolio (AIDYX)	Muni National Short	3 stars among 209 Funds	5 stars among 197 Funds	5 stars among 143 Funds
Intermediate New York Municipal Portfolio (ANIYX)	Muni Single State Short	4 stars among 38 Funds	4 stars among 34 Funds	4 stars among 29 Funds
Global Real Estate Investment Fund (ARSYX)	Global Real Estate	3 stars among 179 Funds	3 stars among 179 Funds	4 stars among 119 Funds
Select US Long/Short Portfolio (ASYLX)	Long-Short Equity	3 stars among 154 Funds	4 stars among 137 Funds	4 stars among 72 Funds
Large Cap Growth Fund (APGYX)	Large Growth	4 stars among 1111 Funds	4 stars among 1037 Funds	5 stars among 807 Funds
Core Opportunities Fund (ADGYX)	Large Blend	3 stars among 1293 Funds	3 stars among 1179 Funds	4 stars among 888 Funds
Discovery Value Fund (ABYSX)	Small Value	3 stars among 457 Funds	3 stars among 426 Funds	4 stars among 335 Funds
Equity Income Fund (AUIYX)	Large Value	5 stars among 1118 Funds	4 stars among 1058 Funds	4 stars among 816 Funds
Growth Fund (AGRYX)	Large Growth	4 stars among 1111 Funds	3 stars among 1037 Funds	5 stars among 807 Funds
Relative Value Fund (CBBYX)	Large Value	4 stars among 1118 Funds	4 stars among 1058 Funds	4 stars among 816 Funds
Select US Equity Portfolio (AUUYX)	Large Blend	4 stars among 1293 Funds	4 stars among 1179 Funds	4 stars among 888 Funds
Wealth Appreciation Strategy (AWAYX)	Global Large-Stock Blend	4 stars among 338 Funds	4 stars among 300 Funds	3 stars among 202 Funds
Emerging Markets Multi-Asset Portfolio (ABYEX)	Diversified Emerging Markets	3 stars among 721 Funds	3 stars among 657 Funds	4 stars among 425 Funds

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