

Executive Summary Report

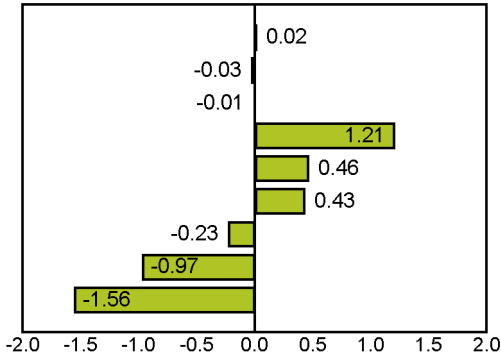


Portfolio: AB American Income Portfolio (2200363009)
Evaluation Period: 8/1/2023 To 8/31/2023
Benchmark: Bloomberg US AGGREGATE INDEX
Reporting Currency: US dollar
Analysis Group: Sector
Group Scheme: ACM Sector CoreSort Bucketing

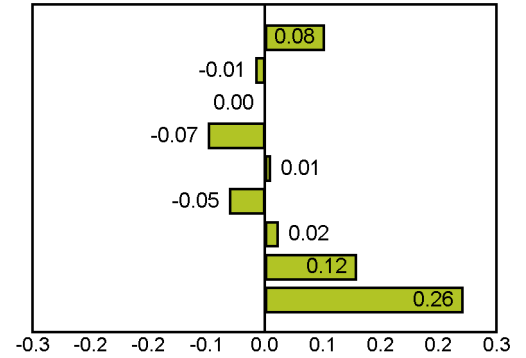
	1Month (08/2023)	3 Months (06/2023) - (08/2023)	YTD (01/2023) - (08/2023)	1 Year (09/2022) - (08/2023)	Since Inception (01/2008) - (08/2023)	Selected Period (08/2023) - (08/2023)
Portfolio Return	(0.31)	0.93	3.74	2.86	4.78	(0.31)
Benchmark Return	(0.64)	(1.06)	1.37	(1.19)	2.64	(0.64)
Relative Return	0.33	1.99	2.37	4.05	2.15	0.33
Yield Curve	0.33	0.20	0.43	0.47	0.24	0.33
Sector	(0.79)	0.89	0.93	1.17	1.17	(0.79)
Security	0.79	0.91	1.01	2.41	0.74	0.79

Yield Curve Attribution Summary

**Relative Duration Exposure

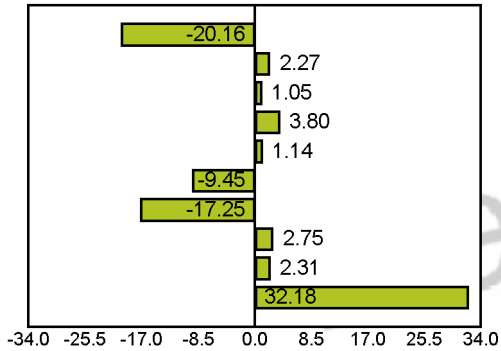


Attribution for Yield Curve (%)

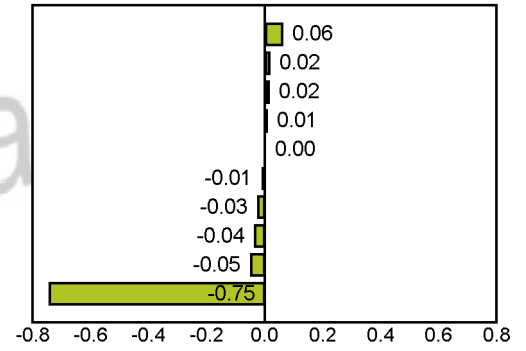


Sector Attribution Summary

***Relative Weight (%)

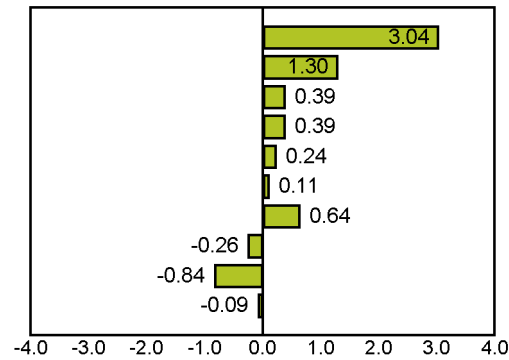


Attribution for Sector (%)

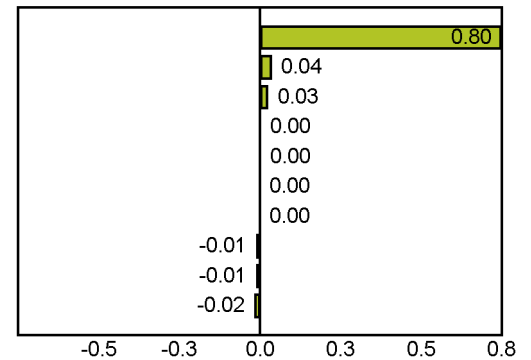


Security Attribution Summary

****Relative Excess Return (%)



Attribution for Security (%)



** Relative Duration Exposure = Portfolio Duration Exposure - Benchmark Duration Exposure

*** Relative Weight = Portfolio Weight - Benchmark Weight

**** Relative Excess Return = Portfolio Excess Return - Benchmark Excess Return

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GLOSSARY

Performance Attribution is a process by which a portfolio's relative return for a given period is decomposed into factors that explain the key sources of value-added return. A single currency attribution typically has yield curve, allocation (for e.g. sector selection or duration buckets) and security selection decisions. A multi-currency (global) attribution might have country and currency selection in addition to the single currency attribution components.

Yield Curve is one of the factors of attribution and quantifies the impact on relative performance resulting from the yield curve movements.

Sector Selection illustrates the contribution of each sector to relative returns. More broadly this selection represents allocation decisions. Allocation decisions within a country may include sector, duration buckets, credit buckets etc.

Security Selection represents the contribution to relative return from investments in particular securities.

Country Selection is typically an attribution factor for a portfolio that includes investments in many countries. It measures the contribution to relative return of country allocation decisions.

Currency Selection measures the impact on relative returns due to exposure to various currencies. Exposure to currencies could arise from the securities held as well as any currency management using forwards/futures.

Preliminary



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Past performance is no guarantee of future results. Please note that the Fund/Portfolio data represented here may be derived from AllianceBernstein internal systems as of the date hereof. Accordingly such data may not fully reflect all end-of-period trade settlements and reconciliations and therefore may differ from data subsequently published in other materials (ie, Factsheets, Semi- and Annual Reports) concerning the same Funds/Portfolios.