



AB Government Money Market Portfolio[^]

Unaudited Fund Information and Holdings as of May 31, 2021

[^]Shares of the Portfolio are offered exclusively to institutional clients of the Adviser, including the mutual funds managed by AllianceBernstein.

The Portfolio will be used, among other purposes, as a sweep vehicle for daily available cash balances of such clients.

Note: Holdings for the Money Market Portfolios offered by AllianceBernstein are updated monthly, and are posted 5 business days after the month-end.

Holdings are subject to change without notice.

Weighted Average Maturity: 27 Days

Weighted Average Life: 80 Days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	COUPON/YIELD	MATURITY DATE	FINAL MATURITY DATE	MARKET VALUE (\$)	% MARKET VALUE
Federal Farm Credit Bank	U.S. Government Agency Debt	313313GS1	4,000,000	0.010000	06/10/21	06/10/21	4,000,000	0.03
Federal Farm Credit Bank	U.S. Government Agency Debt	313313HA9	5,800,000	0.010000	06/18/21	06/18/21	5,800,000	0.04
Federal Farm Credit Bank	U.S. Government Agency Debt	313313NK0	5,000,000	0.020000	10/25/21	10/25/21	4,999,594	0.04
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKQD1	10,000,000	0.090000	06/01/21	06/10/21	10,000,115	0.07
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKSP2	50,000,000	0.175000	06/01/21	06/28/21	50,005,452	0.38
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKUW4	10,000,000	0.085000	06/01/21	07/09/21	10,000,544	0.07
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKVX1	24,900,000	0.180000	06/01/21	07/19/21	24,904,906	0.19
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKZL3	75,000,000	0.200000	06/01/21	08/13/21	75,025,040	0.56
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKT63	15,000,000	0.150000	06/01/21	09/24/21	15,004,503	0.11
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKV37	35,000,000	0.315000	06/02/21	08/02/21	35,015,255	0.26
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELMT8	7,000,000	0.140000	06/01/21	02/11/22	7,003,857	0.05
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELNU4	100,000,000	0.179000	06/01/21	02/24/22	100,087,496	0.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELVU5	50,000,000	0.250000	06/01/21	07/07/21	50,010,299	0.38
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELWG5	50,000,000	0.360000	06/01/21	04/07/22	50,134,174	0.38
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR81	1,000,000	0.202500	06/24/21	09/24/21	1,000,451	0.01
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL2B9	10,000,000	0.155000	06/01/21	07/28/22	10,015,047	0.07
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELW59	50,000,000	0.240000	06/01/21	07/20/22	50,089,164	0.38
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL6Q2	13,500,000	0.090000	06/01/21	03/10/22	13,504,769	0.10
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL7C2	219,052,000	0.125000	09/10/21	09/10/21	219,084,551	1.64
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EMAW2	25,000,000	0.180000	06/01/21	09/23/22	25,031,437	0.19
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGXV2	35,000,000	0.373400	06/06/21	10/06/21	35,036,465	0.26
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGZF5	40,000,000	0.377600	06/01/21	11/01/21	40,005,437	0.30
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJFU8	25,000,000	0.084100	06/09/21	09/09/21	25,001,814	0.19
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EMCG5	184,579,000	0.100000	10/08/21	10/08/21	184,605,321	1.39
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EMHX3	14,000,000	0.070000	06/01/21	12/01/22	14,003,775	0.10
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELKTO	24,500,000	0.085600	08/03/21	11/03/21	24,501,535	0.18
Federal Farm Credit Bank	U.S. Government Agency Debt	313313MY1	10,000,000	0.020000	10/14/21	10/14/21	9,999,250	0.07
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELF33	18,365,000	0.100100	06/02/21	06/02/21	18,365,043	0.14
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELJX3	31,925,000	0.081400	07/27/21	10/27/21	31,928,409	0.24
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELP99	103,390,000	0.096600	06/25/21	06/25/21	103,394,183	0.78

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	COUPON/YIELD	MATURITY DATE	FINAL MATURITY DATE	MARKET VALUE (\$)	% MARKET VALUE
Federal Farm Credit Bank	U.S. Government Agency Debt	313313GL6	4,000,000	0.010000	06/04/21	06/04/21	4,000,000	0.03
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313MK1	5,500,000	0.020000	10/01/21	10/01/21	5,499,627	0.04
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGM85	24,100,000	0.085000	06/01/21	06/11/21	24,100,413	0.18
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGTF2	17,000,000	0.085000	06/01/21	07/23/21	17,001,314	0.13
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGQA6	29,350,000	0.085000	06/01/21	07/08/21	29,351,649	0.22
Federal Home Loan Bank	U.S. Government Agency Debt	3130AH3A9	25,000,000	0.095000	06/01/21	09/10/21	25,004,849	0.19
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHNA7	50,000,000	0.145000	06/01/21	06/04/21	50,000,525	0.37
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJ5K1	39,500,000	0.125000	06/01/21	02/10/22	39,523,239	0.30
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJGE3	50,000,000	0.310000	06/01/21	09/29/21	50,045,993	0.38
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJJ42	33,500,000	0.101000	06/15/21	10/15/21	33,505,386	0.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJTL3	6,500,000	0.110000	06/01/21	07/09/21	6,500,617	0.05
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJLZ0	100,000,000	0.106000	06/16/21	08/16/21	100,001,282	0.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJVR7	100,000,000	0.100000	06/02/21	06/02/21	100,000,161	0.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJZX0	100,000,000	0.100000	06/01/21	05/26/22	100,058,726	0.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130AK5P7	149,000,000	0.060000	06/01/21	06/14/21	149,002,894	1.12
Federal Home Loan Bank	U.S. Government Agency Debt	3130AK4E3	100,000,000	0.120000	06/04/21	06/04/21	100,000,343	0.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKAW6	50,000,000	0.085000	06/01/21	03/25/22	50,022,315	0.38
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKB54	100,000,000	0.070000	06/01/21	12/28/21	100,021,134	0.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJ2T5	114,620,000	0.071000	08/04/21	08/04/21	114,619,068	0.86
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJA66	113,990,000	0.070000	08/24/21	08/24/21	113,972,785	0.86
Federal Home Loan Bank	U.S. Government Agency Debt	313385JM9	4,210,000	0.010000	07/23/21	07/23/21	4,210,000	0.03
Federal Home Loan Bank	U.S. Government Agency Debt	3130AH3M3	39,925,000	0.089000	06/13/21	09/13/21	39,927,619	0.30
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJQV4	127,735,000	0.081000	06/17/21	12/17/21	127,766,065	0.96
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJWV7	50,685,000	0.056000	08/03/21	11/03/21	50,685,861	0.38
Federal Home Loan Bank	U.S. Government Agency Debt	3130AL6P4	198,500,000	0.020000	06/01/21	09/10/21	198,489,755	1.49
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJK65	48,860,000	0.284000	07/28/21	10/28/21	48,904,867	0.37
Federal Home Loan Bank	U.S. Government Agency Debt	3130ALMW1	300,000,000	0.015000	06/01/21	09/10/21	300,000,162	2.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJZN2	300,000	0.065000	06/01/21	08/25/21	300,027	0.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKFZ4	1,900,000	0.045000	06/01/21	12/10/21	1,899,996	0.01
Federal Home Loan Bank	U.S. Government Agency Debt	3130AM4V1	300,000,000	0.020000	06/01/21	03/16/22	299,978,898	2.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AMB68	349,000,000	0.020000	06/01/21	03/28/22	348,966,332	2.62
Federal Home Loan Bank	U.S. Government Agency Debt	3130AMCZ3	300,000,000	0.020000	06/01/21	03/30/22	299,970,207	2.25
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFL7	50,000,000	0.160000	06/01/21	03/04/22	50,056,262	0.38
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVJ25	25,000,000	0.200000	06/02/21	06/02/22	25,045,578	0.19
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G0S38	15,005,000	2.000000	01/05/22	01/05/22	15,178,386	0.11
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G0Z22	13,000,000	0.085000	06/01/21	06/04/21	13,000,055	0.10
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z63	50,000,000	0.160000	06/01/21	12/09/21	50,024,319	0.38
Federal National Mortgage Association	U.S. Government Agency Debt	3135G03J0	50,000,000	0.400000	06/01/21	04/15/22	50,170,483	0.38
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04D2	100,000,000	0.330000	06/01/21	04/27/22	100,291,062	0.75
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04N0	50,000,000	0.190000	06/01/21	05/13/22	50,074,034	0.38
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04P5	25,000,000	0.200000	06/01/21	05/19/22	25,039,106	0.19
Bank of America NA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		180,000,000	0.005000	06/01/21	06/01/21	180,000,000	1.35
Mizuho Securities USA LLC	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		75,000,000	0.010000	06/01/21	06/01/21	75,000,000	0.56
Toronto-Dominion Bank (The)	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		180,000,000	0.010000	06/01/21	06/01/21	180,000,000	1.35
U.S. Treasury Bill	U.S. Treasury Debt	912796C49	200,000,000	0.002000	07/22/21	07/22/21	199,999,292	1.50
U.S. Treasury Bill	U.S. Treasury Debt	9127963S6	199,900,000	0.010000	07/15/21	07/15/21	199,897,557	1.50
U.S. Treasury Bill	U.S. Treasury Debt	912796B57	210,910,000	0.010000	07/08/21	07/08/21	210,907,832	1.58
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	912796H36	480,950,000	0.010000	06/29/21	06/29/21	480,950,000	3.61
U.S. Treasury Note	U.S. Treasury Debt	912828G53	200,000,000	1.875000	11/30/21	11/30/21	201,812,500	1.51
U.S. Treasury Note	U.S. Treasury Debt	912828H86	100,000,000	1.500000	01/31/22	01/31/22	100,957,031	0.76

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	COUPON/YIELD	MATURITY DATE	FINAL MATURITY DATE	MARKET VALUE (\$)	% MARKET VALUE
U.S. Treasury Note	U.S. Treasury Debt	912828U65	100,000,000	1.750000	11/30/21	11/30/21	100,843,750	0.76
U.S. Treasury Note	U.S. Treasury Debt	912828V72	100,000,000	1.875000	01/31/22	01/31/22	101,203,125	0.76
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	75,000,000	0.235000	06/02/21	07/31/21	75,026,710	0.56
U.S. Treasury Note	U.S. Treasury Debt	912828YT1	150,000,000	1.500000	11/30/21	11/30/21	151,083,984	1.13
U.S. Treasury Note	U.S. Treasury Debt	912828YZ7	200,000,000	1.625000	12/31/21	12/31/21	201,812,500	1.51
Australia & New Zealand Banking Group Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		999,999,361	0.005000	06/01/21	06/01/21	999,999,361	7.50
BNP Paribas	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		200,000,000	0.005000	06/01/21	06/01/21	200,000,000	1.50
BNP Paribas SA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		500,000,000	0.010000	06/17/21	06/17/21	500,000,000	3.75
Credit Agricole Securities USA, Inc.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		100,000,000	0.005000	06/01/21	06/01/21	100,000,000	0.75
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		2,400,000,000	.000000	06/01/21	06/01/21	2,400,000,000	18.01
Fixed Income Clearing Corp. (FICC)/Mizuho Securities USA LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		700,000,000	0.005000	06/01/21	06/01/21	700,000,000	5.25
Fixed Income Clearing Corp. (FICC)/State Street Bank & Trust Co.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		77,000,000	.000000	06/01/21	06/01/21	77,000,000	0.58
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		90,000,000	0.010000	06/01/21	06/01/21	90,000,000	0.68
JP Morgan Securities LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		90,000,000	0.005000	06/01/21	06/01/21	90,000,000	0.68
Standard Chartered Bank	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		150,851,890	0.005000	06/01/21	06/01/21	150,851,890	1.13
Sumitomo Mitsui Banking Corp.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		1,000,000,000	0.010000	06/01/21	06/01/21	1,000,000,000	7.50

[Form N-MFP](#) filed with the SEC, will be available on the SEC website 60 days after the end of the month to which the information herein pertains to.

Investment Products Offered:

Are Not FDIC Insured | May Lose Value | Are Not Bank Guaranteed

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing.

For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at www.abglobal.com or contact your AB Investments representative.

Please read the prospectus and/or summary prospectus carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Credit Risk- A bond's credit rating reflects the issuer's ability to make timely payments of interest or principal—the lower the rating, the higher the risk of default. If the issuer's financial strength deteriorates, the issuer's rating may be lowered and the bond's value may decline.

Liquidity Risk - The difficulty of purchasing or selling a security at an advantageous time or price.

Foreign (non US) Risk - Non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities.

Fluctuations in currency exchange risk may negatively affect the value of the investment or reduce returns. These risks are magnified in emerging or developing markets.

Interest Rate Risk - As interest rates rise, bond prices fall and vice versa - long-term securities tend to rise and fall more than short-term securities.

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