



AB Government Money Market Portfolio[^]

Unaudited Fund Information and Holdings as of June 30, 2021

[^]Shares of the Portfolio are offered exclusively to institutional clients of the Adviser, including the mutual funds managed by AllianceBernstein.

The Portfolio will be used, among other purposes, as a sweep vehicle for daily available cash balances of such clients.

Note: Holdings for the Money Market Portfolios offered by AllianceBernstein are updated monthly, and are posted 5 business days after the month-end.

Holdings are subject to change without notice.

Weighted Average Maturity: 34 Days

Weighted Average Life: 104 Days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	COUPON/YIELD	MATURITY DATE	FINAL MATURITY DATE	MARKET VALUE (\$)	% MARKET VALUE
Federal Farm Credit Bank	U.S. Government Agency Debt	313313NK0	5,000,000	0.050000	10/25/21	10/25/21	4,999,194	0.04
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKUW4	10,000,000	0.125000	07/01/21	07/09/21	10,000,115	0.07
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKVX1	24,900,000	0.180000	07/01/21	07/19/21	24,901,840	0.17
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKZL3	75,000,000	0.200000	07/01/21	08/13/21	75,014,749	0.52
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKT63	15,000,000	0.190000	07/01/21	09/24/21	15,003,753	0.10
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKV37	35,000,000	0.350000	07/07/21	08/02/21	35,009,253	0.24
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELMT8	7,000,000	0.180000	07/01/21	02/11/22	7,003,712	0.05
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELNU4	100,000,000	0.179000	07/01/21	02/24/22	100,077,555	0.69
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELVU5	50,000,000	0.290000	07/01/21	07/07/21	50,001,716	0.35
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELWG5	50,000,000	0.400000	07/01/21	04/07/22	50,119,162	0.35
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR81	1,000,000	0.200800	07/24/21	09/24/21	1,000,332	0.01
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL2B9	10,000,000	0.195000	07/01/21	07/28/22	10,012,186	0.07
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELJ62	10,500,000	0.220000	07/01/21	03/15/22	10,509,476	0.07
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELW59	50,000,000	0.280000	07/01/21	07/20/22	50,098,715	0.35
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL6Q2	13,500,000	0.130000	07/01/21	03/10/22	13,503,053	0.09
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL7C2	219,052,000	0.125000	09/10/21	09/10/21	219,083,940	1.52
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EMAW2	25,000,000	0.180000	07/01/21	09/23/22	25,029,573	0.17
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGXV2	35,000,000	0.345000	07/06/21	10/06/21	35,027,714	0.24
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGZF5	40,000,000	0.359600	07/01/21	11/01/21	40,004,386	0.28
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJFU8	25,000,000	0.070300	07/09/21	09/09/21	25,001,258	0.17
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EMCG5	184,579,000	0.100000	10/08/21	10/08/21	184,595,479	1.28
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EMHX3	14,000,000	0.110000	07/01/21	12/01/22	14,002,106	0.10
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELKT0	24,500,000	0.085600	08/03/21	11/03/21	24,501,234	0.17
Federal Farm Credit Bank	U.S. Government Agency Debt	313313MY1	10,000,000	0.050000	10/14/21	10/14/21	9,998,542	0.07
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELJX3	31,925,000	0.081400	07/27/21	10/27/21	31,924,426	0.22
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EMM33	89,000,000	0.080000	06/28/22	06/28/22	88,975,839	0.62
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313HX9	6,000,000	0.030000	07/09/21	07/09/21	5,999,960	0.04
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313MK1	5,500,000	0.050000	10/01/21	10/01/21	5,499,297	0.04
Federal Home Loan Bank	U.S. Government Agency Debt	313378JP7	1,000,000	2.375000	09/10/21	09/10/21	1,004,417	0.01
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGTF2	17,000,000	0.125000	07/01/21	07/23/21	17,000,524	0.12

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	COUPON/YIELD	MATURITY DATE	FINAL MATURITY DATE	MARKET VALUE (\$)	% MARKET VALUE
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGQA6	29,350,000	0.125000	07/01/21	07/08/21	29,350,621	0.20
Federal Home Loan Bank	U.S. Government Agency Debt	3130AH3A9	25,000,000	0.135000	07/01/21	09/10/21	25,003,714	0.17
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJ5K1	39,500,000	0.165000	07/01/21	02/10/22	39,519,504	0.27
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJGE3	50,000,000	0.350000	07/01/21	09/29/21	50,036,244	0.35
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJJ42	33,500,000	0.073000	07/15/21	10/15/21	33,504,180	0.23
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJTL3	6,500,000	0.150000	07/01/21	07/09/21	6,500,130	0.05
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJLZ0	100,000,000	0.080000	07/16/21	08/16/21	100,000,769	0.69
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJZX0	100,000,000	0.140000	07/01/21	05/26/22	100,046,880	0.69
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKAW6	50,000,000	0.125000	07/01/21	03/25/22	50,013,152	0.35
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKB54	100,000,000	0.110000	07/01/21	12/28/21	100,017,390	0.69
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJ2T5	114,620,000	0.071000	08/04/21	08/04/21	114,623,143	0.80
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJA66	113,990,000	0.070000	08/24/21	08/24/21	113,996,336	0.79
Federal Home Loan Bank	U.S. Government Agency Debt	313385JM9	4,210,000	0.030000	07/23/21	07/23/21	4,209,923	0.03
Federal Home Loan Bank	U.S. Government Agency Debt	3130AH3M3	39,925,000	0.024000	09/13/21	09/13/21	39,923,321	0.28
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJQV4	127,735,000	0.062000	07/17/21	12/17/21	127,733,816	0.89
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJWV7	50,685,000	0.056000	08/03/21	11/03/21	50,680,053	0.35
Federal Home Loan Bank	U.S. Government Agency Debt	3130AL6P4	198,500,000	0.060000	07/01/21	09/10/21	198,495,105	1.38
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJK65	48,860,000	0.284000	07/28/21	10/28/21	48,890,646	0.34
Federal Home Loan Bank	U.S. Government Agency Debt	3130ALMW1	300,000,000	0.055000	07/01/21	09/10/21	300,003,600	2.08
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJZN2	300,000	0.105000	07/01/21	08/25/21	300,018	0.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AKFZ4	1,900,000	0.085000	07/01/21	12/10/21	1,900,225	0.01
Federal Home Loan Bank	U.S. Government Agency Debt	3130AM4V1	300,000,000	0.060000	07/01/21	03/16/22	299,937,939	2.08
Federal Home Loan Bank	U.S. Government Agency Debt	3130AMB68	349,000,000	0.060000	07/01/21	03/28/22	348,922,456	2.42
Federal Home Loan Bank	U.S. Government Agency Debt	3130AMCZ3	300,000,000	0.060000	07/01/21	03/30/22	299,932,908	2.08
Federal Home Loan Bank	U.S. Government Agency Debt	3130AMYR7	400,000,000	0.060000	07/01/21	06/23/22	399,875,816	2.78
Federal Home Loan Bank	U.S. Government Agency Debt	3130AMSQ6	550,000,000	0.060000	07/01/21	06/03/22	549,849,454	3.82
Federal Home Loan Bank	U.S. Government Agency Debt	3130AMTD4	200,000,000	0.060000	07/01/21	06/07/22	199,943,166	1.39
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFL7	50,000,000	0.200000	07/01/21	03/04/22	50,045,671	0.35
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVJ25	25,000,000	0.240000	07/01/21	06/02/22	25,034,664	0.17
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G0S38	15,005,000	2.000000	01/05/22	01/05/22	15,152,088	0.11
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0Z63	50,000,000	0.200000	07/01/21	12/09/21	50,032,197	0.35
Federal National Mortgage Association	U.S. Government Agency Debt	3135G03J0	50,000,000	0.440000	07/01/21	04/15/22	50,152,352	0.35
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04D2	100,000,000	0.370000	07/01/21	04/27/22	100,260,480	0.70
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04N0	50,000,000	0.230000	07/01/21	05/13/22	50,065,591	0.35
Federal National Mortgage Association	U.S. Government Agency Debt	3135G04P5	25,000,000	0.240000	07/01/21	05/19/22	25,034,758	0.17
Bank of America	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		90,000,000	0.050000	07/01/21	07/01/21	90,000,000	0.62
Bank of America NA	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		90,000,000	0.050000	07/01/21	07/01/21	90,000,000	0.62
Mizuho Securities USA LLC	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		75,000,000	0.055000	07/01/21	07/01/21	75,000,000	0.52
Toronto-Dominion Bank (The)	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		220,000,000	0.055000	07/01/21	07/01/21	220,000,000	1.53
U.S. Treasury Bill	U.S. Treasury Debt	9127964B2	800,000,000	0.053000	08/12/21	08/12/21	799,951,000	5.55
U.S. Treasury Bill	U.S. Treasury Debt	912796C49	700,000,000	0.045000	07/22/21	07/22/21	699,981,520	4.86
U.S. Treasury Bill	U.S. Treasury Debt	9127963S6	199,900,000	0.043000	07/15/21	07/15/21	199,896,696	1.39
U.S. Treasury Bill	U.S. Treasury Debt	912796B57	210,910,000	0.037000	07/08/21	07/08/21	210,908,503	1.46
U.S. Treasury Note	U.S. Treasury Debt	912828G53	200,000,000	1.875000	11/30/21	11/30/21	201,500,000	1.40
U.S. Treasury Note	U.S. Treasury Debt	912828H86	100,000,000	1.500000	01/31/22	01/31/22	100,835,938	0.70
U.S. Treasury Note	U.S. Treasury Debt	912828U65	100,000,000	1.750000	11/30/21	11/30/21	100,695,312	0.70
U.S. Treasury Note	U.S. Treasury Debt	912828V72	100,000,000	1.875000	01/31/22	01/31/22	101,046,875	0.70

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	COUPON/YIELD	MATURITY DATE	FINAL MATURITY DATE	MARKET VALUE (\$)	% MARKET VALUE
U.S. Treasury Note	U.S. Treasury Debt	912828XW5	400,000,000	1.750000	06/30/22	06/30/22	406,546,876	2.82
U.S. Treasury Note	U.S. Treasury Debt	9128287G9	75,000,000	0.270000	07/07/21	07/31/21	75,014,455	0.52
U.S. Treasury Note	U.S. Treasury Debt	912828ZX1	100,000,000	0.125000	06/30/22	06/30/22	100,023,438	0.69
U.S. Treasury Note	U.S. Treasury Debt	912828YT1	150,000,000	1.500000	11/30/21	11/30/21	150,890,625	1.05
U.S. Treasury Note	U.S. Treasury Debt	912828YZ7	200,000,000	1.625000	12/31/21	12/31/21	201,546,876	1.40
Australia & New Zealand Banking Group Ltd.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		699,999,728	0.050000	07/01/21	07/01/21	699,999,728	4.86
BNP Paribas	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		200,013,938	0.050000	07/01/21	07/01/21	200,013,937	1.39
BNP Paribas SA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		500,000,000	0.050000	07/01/21	07/01/21	500,000,000	3.47
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		43,000,000	0.050000	07/01/21	07/01/21	43,000,000	0.30
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		1,815,000,000	0.050000	07/01/21	07/01/21	1,815,000,000	12.60
Fixed Income Clearing Corp. (FICC)/Mizuho Securities USA LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		700,000,000	0.050000	07/01/21	07/01/21	700,000,000	4.86
Fixed Income Clearing Corp. (FICC)/State Street Bank & Trust Co.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		114,000,000	0.020000	07/01/21	07/01/21	114,000,000	0.79
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		90,000,000	0.050000	07/01/21	07/01/21	90,000,000	0.62
JP Morgan Securities LLC	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		90,000,000	0.050000	07/01/21	07/01/21	90,000,000	0.62
Standard Chartered Bank	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		150,404,814	0.050000	07/01/21	07/01/21	150,404,814	1.04
Sumitomo Mitsui Banking Corp.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash		1,000,000,000	0.055000	07/01/21	07/01/21	1,000,000,000	6.94

[Form N-MFP](#) filed with the SEC, will be available on the SEC website 60 days after the end of the month to which the information herein pertains to.

Investment Products Offered:

Are Not FDIC Insured | May Lose Value | Are Not Bank Guaranteed

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing.

For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at www.abglobal.com or contact your AB Investments representative.

Please read the prospectus and/or summary prospectus carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Credit Risk- A bond's credit rating reflects the issuer's ability to make timely payments of interest or principal—the lower the rating, the higher the risk of default. If the issuer's financial strength deteriorates, the issuer's rating may be lowered and the bond's value may decline.

Liquidity Risk - The difficulty of purchasing or selling a security at an advantageous time or price.

Foreign (non US) Risk - Non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities.

Fluctuations in currency exchange risk may negatively affect the value of the investment or reduce returns. These risks are magnified in emerging or developing markets.

Interest Rate Risk - As interest rates rise, bond prices fall and vice versa - long-term securities tend to rise and fall more than short-term securities.

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